

इंडियन ऑयल कॉर्पोरेशन लिमिटेड (विपणन प्रभाग)
हिसार मण्डल कार्यालय,
प्रथम तल, एस सी ओ 40-41, सेक्टर-13P, तोशम रोड
हिसार - 125005



IndianOil

Indian Oil Corporation Limited

(Marketing Division)
Hissar Divisional Office
First Floor, SCO 40-41, Sector-13P, Tosham Road,
Hissar-125005 (Haryana)
Tel. : 01662-246602, 246603, 246604

विपणन प्रभाग
Marketing Division)
LOI Ref No. 2014/IN000002/HR./000001/1104/00001

Date 27.12.2019

SMT.SAROJ RATHI
W/O LATE SHRI S.K.RATHI,RATHI
NIWAS,OPP.-:HAFED,

HANSI ROAD,BHIWANI,HARYANA.



Smt. Rathi

Dear Sir/Madam,

Sub : Letter of Intent for proposed A Site Retail Outlet dealership at **VILLAGE-CHANG ON MEHAM- BHIWANI ROAD ON SH-16 A, DISTRICT-BHIWANI** District BHIWANI State Haryana under OPEN (W) category.

We refer to your application for award of **Retail Outlet** dealership and subsequent interview held on **10.11.2011**.

It is intended to offer you the **A Site Retail Outlet** dealership of Indian Oil Corporation Ltd on the following terms & conditions:

1. You have stated in your application that you are willing to transfer the land situated in **KHASRA NO 49//25**, measuring **35M X 35M** in Village **CHANG**, **BHIWANI** District **BHIWANI** on ownership / long lease / sub lease to IOC at rates acceptable to Corporation. Accordingly, you are required to make available the particular plot of land as indicated by you along with all the statutory permissions required for the **Retail Outlet** within a period of two months from the date of this letter, after getting suitable clearance from us in writing for the particular plot of land and to transfer the land on ownership / long lease / sub lease for a minimum period of 19 years 11 months with one renewal option for next 5 years under such terms and conditions as may be agreed upon between you and the Corporation. In case you fail to make available the suitable land within two months, this offer is liable to be withdrawn. However, there is no commitment from IOC for taking the said land from you.
2. To enable you to operate the above said dealership, we will develop the said **Retail Outlet at VILLAGE-CHANG ON MEHAM- BHIWANI ROAD ON SH-16 A, DISTRICT-BHIWANI** and provide the same to you with sales room, storage tank, pumps and air facility etc. for operating the dealership.
3. For the facilities that may be provided by the Corporation as aforesaid, we will recover from you license fee as may be decided by the Corporation and applicable from time to time. At present, the license fee recoverable is Rs. 472.77 per kl on MS and Rs. 393.97 per KL on HSD
4. The Corporation will not be held liable for any loss or damage on account of delay that may occur in providing you the facilities mentioned above, whatever may be the cause of such failure or delay.
5. After completion of facilities required for commissioning of **Retail Outlet**, you shall immediately make all financial and other arrangements and within a period of one month obtain Retail Selling License and other permits / permissions / licenses that may be necessary for commissioning and operating the dealership as may be required under any Central / State Govt. / Municipal or Local Authorities for the time being in force.

[Signature]

6. You will have to deposit an amount of Rs **200,000.00** towards interest free Security Deposit. The amount will be forfeited in event of termination on account of adulteration/malpractice.
7. This letter is merely a Letter of Intent and is not to be construed as a firm offer of dealership to you. The dealership to you will, on your complying with the conditions spelt out herein above be confirmed / formalized by an Appointment Letter and followed by the signing of the Standard Dealership Agreement (a copy of which can be obtained from this office).
8. If already employed you will have to submit acceptance of resignation letter from your employer, prior to the issuance of Appointment Letter by us.
9. If we find that the progress being made by you towards the above is not to our satisfaction, this offer is liable to be withdrawn.
10. The LOI will stand automatically withdrawn and cancelled on the happening of any of the following events:
 - (a) If it is found that you have suppressed and / or misrepresented any material facts in your application submitted for award of subject dealership.
 - (b) If it is found that you are convicted for any criminal / economical offence involving moral turpitude.
11. You will not change the constitution/legal entity of **Retail Outlet** dealership without prior written approval of the Corporation.
12. You will always abide by all requirements set forth by the corporation including those relating to quality, quantity, customer service & branding initiatives like XTRACARE as applicable from time to time.
13. In addition to petroleum products, the operation of Non fuel facilities or any other income generating activities at Retail Outlet shall be the prerogative of the Corporation and you will abide by the model developed for the said purpose.
14. Should you require any further details / guidance, please get in touch with our office at the under mentioned address.

HISSAR DIVISIONAL OFFICE
SCO 40-41 SECTOR 13P
TOSHAM ROAD HISSAR

Remarks - Original LOI no 2014/IN000002/HR./000001/1104/00001 was issued on 01.04.2014 to Smt Saroj Rathi for location JHUMPA ON NH-65 (LHS) DISTT. BHIWANI. Approval was obtained vide note Ref HDO/RO/Resitement at LOI stage dated 10.10.2019 approved on 19.12.2019.

Please acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Ltd.

(Shiv Kumar Sharma)
Chief Divisional Retail Sales Manager

ACKNOWLEDGEMENT

I hereby accept this Letter of Intent with all the terms and conditions stipulated therein.

Place :

Date :

Signature of Dealer Select