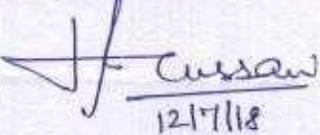
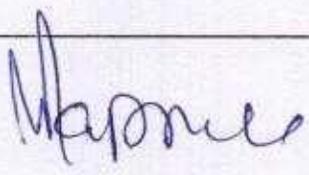
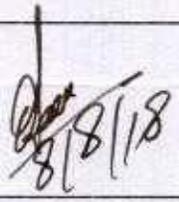
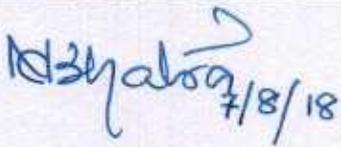


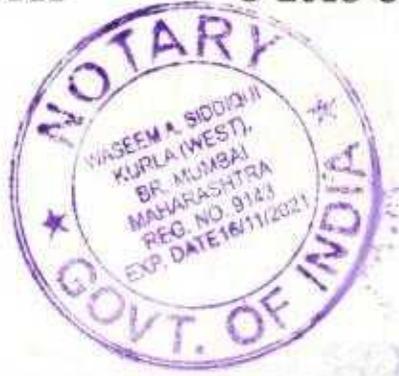
Name of the proposed LOA/ POA holder	1. Prabhakar Maheshwari
Employees Designation	1. Divisional Manager – Jodhpur
Purposed activities	<ol style="list-style-type: none"> 1. To execute lease deed and other incidental documents on behalf of the Company for having the land on long term lease for setting up the Retail Outlet (RO) in the state of Rajasthan. 2. To appear before the Sub Registrar of Assurances or any other authority for registration of the Lease Deed. 3. To obtain the licenses/ approvals from PESO and NHA1.
Tenure	Valid up to 30 th June 2021 or revocation or cessation of employment of the Attorney whichever is earlier.
Fresh/ Renewal	Fresh
Proposed by (Divisional Manager Zonal Head) ✓	<p>Requesting POA for DM- Jodhpur</p> <p> 12/7/18</p>
Recommended By (Sh. Vasudev Papneja-Business Head – Business Development)	
Legal Review By (Mr. Rahul Priyadarshi- JGM Legal)	 26/07/18
Legal Clearance By (Mr. Pawan Saxena-CLO)	 8/8/18
Approved By (Mr Madhur Taneja –CEO Retail)	 7/8/18



महाराष्ट्र MAHARASHTRA

2018

AM 053100



श्रीमती. एम. दि. मसुरकर

POWER OF ATTORNEY

TO ALL TO WHOM these presents shall come, I, B. Anand, Chief Executive Officer of Nayara Energy Limited formerly known as Essar Oil Limited, Company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Khambaliya Post, Post Office Box No.24, District Devbhumi Dwarka, Gujarat 361 305 and an office at Equinox Business Park , off Bandra Kurla Complex, LBS Marg, Kurla (W), Mumbai 400 070 (hereinafter referred to as the Company), pursuant to the Authority conferred by the Company vide Board Resolution dated 19th August, 2017, SEND GREETINGS:

NAYARA ENERGY LIMITED
Equinox Business Park, Tower-7,
5th Floor, Off Bandra -Kurla Complex,
L.B.S. Marg, Kurla (W),
Mumbai -400 070.
Maharashtra, India.

006371



जोडपत्र-१ Annexure - 1

फक्त प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक विकत घेणा-याचे नाव _____

मुद्रांक विकत घेणा-याचे रहिवासी पत्ता _____

मुद्रांक विक्रीकरतची नोंद वही अनु. क्रमांक _____ दिनांक _____

मुद्रांक विकत घेणा-याची राशी परतनाधारक मुद्रांक विक्रीकरतची राशी

परतनामा क्रमांक : ८०००००३

मुद्रांक विक्रीचे नाव/पत्ता : श्री. अशोक रघुनाथ कदम

२१०, माहिद भगत सिंग रोड, २/१५, आनंद भुवन, फोर्ट, मुंबई - ४०० ००१.

शासकीय कायदेविकासद्वारे / न्यायालयासमोर प्रतिज्ञापत्र सादर करणेसाठी मुद्रांक खात्याद्वारेची आवश्यकता नाही. (शासन आदेश दि. ०१/०७/२००४ नुसार)

ज्या कारणासाठी जबाबी मुद्रांक खरेदी करत त्यांनी त्याच कारणासाठी मुद्रांक खरेदी केल्याबाबत व महिन्यास धारणे बंधनकारक आहे.

F-5 JUL 2018

- 5 JUL 2018



POWER OF ATTORNEY

[Faint, illegible text, likely a power of attorney or affidavit content.]



WHEREAS:

- a) The Company is inter-alia engaged in the business of, production, refining, storage, marketing and distribution of petroleum products.
- b) The Company is proposing to open retail outlets for marketing of petroleum products and in this connection proposes to take land on lease in various parts of India.
- c) To give effect to the proposal under clause (b) above the Company is desirous of appointing **Mr. Prabhakar Maheshwari, (Divisional Manager – Business Development)**, as its constituted attorney for performing various acts, deeds and things on behalf of the company in connection with acquiring land on lease in the **State of Rajasthan** on the basis of the Letter of Appointment issued by the Company for setting up the Retail Outlet;

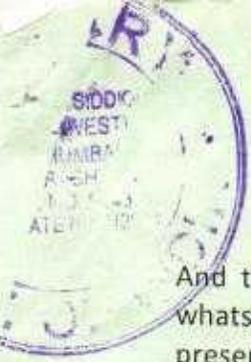
NOW KNOW YE AND THESE PRESENTS WITNESS that we, Nayara Energy Limited do hereby appoint, nominate and constitute:

Mr. Prabhakar Maheshwari, (Divisional Manager – Business Development)

to be our true and lawful Attorney, for us in our name and on our behalf, to do all or any of the following acts, deeds and things:

1. To enter into Lease Deed in connection with acquiring properties in the **State of Rajasthan** on lease for setting up of the said retail outlets and for that purpose to execute lease deeds and leave & license including deeds of confirmation, that may be required in that regard, in such manner and on such terms and conditions as may be decided by the Company.
2. To appear before Sub-Registrars of Assurances or any such authorities of State/Central Government for and on our behalf, to execute and to admit execution of Lease Deed and to do all such acts, things which may be necessary for the registration of the aforesaid documents or writing as may be required in connection with the lease of property in the name of the Company.
3. To take inspection of title deeds, revenue records and / or any other records in any office of the Government, Municipal courts, registering authority, or any other public or statutory authority in respect of land proposed to be taken on lease and to apply for certified extracts of the same and to engage advocate / consultant / person for doing all or any of the acts / deeds stated herein. This Power of Attorney is only for lease purpose and no sale authority is being given.
4. To execute necessary agreements, declarations, undertakings, and such other writing for and on behalf of the Company that may be required in favour of National Highway Authority of India (NHAI) / State Highway Authorities and other concerned authorities for the purpose of setting up of Retail Outlets on the land abutting the National Highway or State Highway.
5. To submit necessary Retail Outlet layout drawings to the Chief Controller of Explosives (CCOE) on behalf of the Company.
6. In connection with the above to make necessary applications, write letters, sign declarations, undertakings and Affidavits, etc. for any of the aforesaid matters relating to the properties on which the said Retail Outlets are proposed to be set up.

AND GENERALLY to do or cause to be done on behalf of the Company all such acts, deeds, matters and things as may seem to the said Attorney to be requisite or expedient to be done for rendering these presents valid and effectual for all intents and purpose in the interest of the Company as fully and effectually as the Company itself could have done.



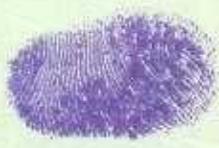
And the Company does hereby ratify and confirm and agree to ratify and confirm all and whatsoever the said Attorney shall lawfully do or cause to be done in and by virtue of these presents.

This Power of Attorney shall be valid until revoked by the Company or up to 30th June 2021 or on cessation of the employment of the said Attorney with the Company, whichever is earlier.

IN WITNESS WHEREOF these presents have been signed, by Mr. B. Anand, Chief Executive Officer of the Company on this _____ day of _____, 2018 at Mumbai.

NAYARA ENERGY LIMITED


B Anand
(Chief Executive Officer)

Photograph of B Anand	Thumb Impression of B Anand
	

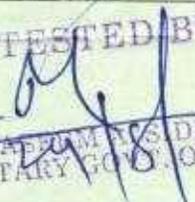
Photograph of Mr. Prabhakar Maheshwari	Thumb Impression of Mr. Prabhakar Maheshwari	Specimen Signature Mr. Prabhakar Maheshwari
		

IDENTIFIED BY ME


VINAYAK V. GOALE
ADVOCATE
KURIA COURT MUMBAI - 70



ATTESTED BY ME


WASSEM A. SIDDIQI
NOTARY GOVT. OF INDIA

24 AUG 2018