

UNDERTAKING

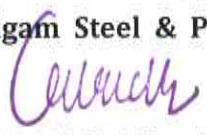
Regarding proposal for diversion of 34.83 ha of forest land Proposed Expansion of Integrated Steel Plant of M/s. Amalgam Steel & Power Limited in Gamharia Block under Saraikela-Kharsawan Forest Division, Dt. - Saraikela-Kharsawan, Jharkhand under the Forest Conservation Act. 1980.

I, V S V Giridhar, as President of M/s. Amalgam Steel & Power Limited, do hereby undertake to execute and bear the cost of items mentioned below for the Diversion proposal of 34.83 ha of virgin forest land in respect of Proposed Expansion of Integrated Steel Plant.

1. That the activities for which the forest land asked for diversion shall be utilized only after getting the approval and working permission from forest department.
2. That Protection of the safety zone in forestland will be done by proper fencing as per the specification to be provided by the forest department.
4. That to deposit the funds required for 1.5 times of the safety zone area as estimated by the forest department. I further undertake to meet the increased cost, if any, beyond the interest carried on amount deposited by me on behalf of M/s. Amalgam Steel & Power Limited for implementation of the said schemes.
5. That cost of Net Present Value (NPV) over the applied forest land shall be borne by the company.
6. That reclamation of the forest area used for the above said project shall be done by the project cost.
7. That I undertake to comply with any other condition/direction imposed by the forest authorities or Central and State Government.

Signature of the applicant

For M/s. Amalgam Steel & Power Limited

  
( V S V Giridhar )  
President

V S V GIRIDHAR  
President

For M/s. Amalgam Steel & Power Ltd.

  
Authorised signatory.

Project & Business Development)  
AMALGAM STEEL & POWER LTD.