

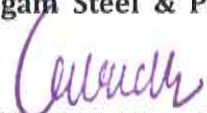
UNDERTAKING

Regarding proposal for diversion of 34.83 ha of forest land for Proposed Expansion of Existing Integrated Steel Plant of M/s. Amalgam Steel & Power Limited in Gamharia Block under Saraikela-Kharsawan Forest Division, Dt. - Saraikela-Kharsawan, Jharkhand under the Forest Conservation Act, 1980.

I, V S V Giridhar, as President of M/s. Amalgam Steel & Power Limited, do hereby undertake that, the purchased 34.83ha Compensatory Afforestation Land, the details of which is mentioned in this proposal will not be used for any other purpose and in any other proposal.

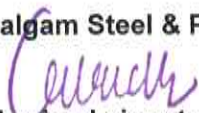
Signature of the applicant

For M/s. Amalgam Steel & Power Limited


(V S V Giridhar)
President

V S V GIRIDHAR
President
(Project & Business Development)
AMALGAM STEEL & POWER LTD.

For M/s. Amalgam Steel & Power Ltd.


Authorised signatory.