APPENDIX - 16

UNDERTAKING

I, V S V Giridhar, as President of M/s. Amalgam Steel & Power Limited situated at Kandra Chowka Road, P.O & P.S Kandra, Dist. Saraikela Kharsawan, Jharkhand, undertakes to deposit the NPV amount as directed by D.F.O Saraikela Forest Division for the diversion of proposed forest land. At the same time I also undertake to deposit the additional amount of NPV as a result of change in the NPV amount because of Hon'ble Supreme Court Order.

I also undertake to deposit the amount required for compensation Penal Compensatory Afforestation or any other condition given by the Government of India while giving permission for diversion of forest land in favour of M/s. Amalgam Steel & Power Limited.

Signature of the applicant

For M/s. Amalgam Steel & Power Limited

(VSV Giridhar) President

V S V GIRIDHAR

President

Project & Business Development)
MALGAM STEEL & POWER LTD.

For M/s. Amalgam Steel & Power Ltd.

Authorised signatory.