



इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited

चन्द्रकान्ता भवन, न्यू बुद्ध नगर कालोनी,
देवरिया बाईपास, तारामण्डल रोड, गोरखपुर - 273016
आफिस : 0551-2324005, 2324007 फैक्स : 0551-2324005



IndianOil
A Maharatna
Company

मण्डल कार्यालय
Divisional Office:

LOI Ref No. 2012/IN002159/UP./000230/1401/00039

Date 21.04.2014

KM. SHAHIN BEGUM
D/O LATE SH. MEHBOOB HUSSAIN
C/O WAHAJUDDIN SIDDIQUI
POST - DURGAGANJ BAZAR
TEHSIL - RANIGANJ

DISTRICT- PRATAPGARH

Dear Sir/Madam,

Sub : Letter of Intent for proposed A Site Retail Outlet (Corpus Fund) dealership at SAFDARBHARI ON FAIZABAD RAIBARELLI ROAD District FAIZABAD State Uttar Pradesh under OPEN (W) category.

We refer to your application for award of **Retail Outlet** dealership and subsequent interview held on **03.12.2010**. It is intended to offer you the **A Site Retail Outlet** dealership of Indian Oil Corporation Ltd on the following terms & conditions:

1. To enable you to operate the above said dealership, we will develop the said **Retail Outlet** at **SAFDARBHARI ON FAIZABAD RAIBARELLI ROAD** and provide the same to you with sales room, storage tank, pumps and air facility etc. for operating the dealership.
2. For the facilities that may be provided by the Corporation as aforesaid, we will recover from you license fee as may be decided by the Corporation and applicable from time to time. At present, the license fee recoverable is Rs. 43 per kl on MS and Rs. 36 per KL on HSD plus applicable taxes in this regard
3. The Corporation will not be held liable for any loss or damage on account of delay that may occur in providing you the facilities mentioned above, whatever may be the cause of such failure or delay.
4. After completion of facilities required for commissioning of **Retail Outlet**, you shall immediately make all financial and other arrangements and within a period of one month obtain Retail Selling License and other permits / permissions / licenses that may be necessary for commissioning and operating the dealership as may be required under any Central / State Govt. / Municipal or Local Authorities for the time being in force.
5. This letter is merely a Letter of Intent and is not to be construed as a firm offer of dealership to you. The dealership to you will, on your complying with the conditions spelt out herein above be confirmed / formalized by an Appointment Letter and followed by the signing of the Standard Dealership Agreement(a copy of which can be obtained from this office).
6. If already employed you will have to submit acceptance of resignation letter from your employer, prior to the issuance of Appointment Letter by us.

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Ashish Kumar

7. If we find that the progress being made by you towards the above is not to our satisfaction, this offer is liable to be withdrawn.
8. Applicable for Corpus Fund Category Only.
 - (a) Working Capital, as may be determined by this Corporation at its sole discretion, to be utilized only for the purpose of taking delivery of MS / HSD from this Corporation to maintain supply.
 - (b) The above Working Capital will carry an interest @ 11% payable monthly from the date of disbursement of the Working Capital by the Corporation.
 - (c) The aforesaid Working Capital with interest will be repayable by you in 100 equal monthly installments, commencing from the 13th month of commissioning of dealership.
9. The LOI will stand automatically withdrawn and cancelled on the happening of any of the following events:
 - (a) If it is found that you have suppressed and / or misrepresented any material facts in your application submitted for award of subject dealership.
 - (b) If it is found that you are convicted for any criminal / economical offence involving moral turpitude.
10. You will not change the constitution/legal entity of **Retail Outlet** dealership without prior written approval of the Corporation.
11. You will always abide by all requirements set forth by the corporation including those relating to quality, quantity, customer service & branding initiatives like XTRACARE as applicable from time to time.
12. In addition to petroleum products, the operation of Non fuel facilities or any other income generating activities at Retail Outlet shall be the prerogative of the Corporation and you will abide by the model developed for the said purpose.
13. Should you require any further details / guidance, please get in touch with our office at the under mentioned address.

Gorakhpur Divisional Office
IOCL(M.D),Deoria Bypass, Taramandal
Gorakhpur

Remarks -

Please acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Ltd.

Asheesh Kumar
(Asheesh Kumar)
Sr Divisional Retail Sales Manager

ACKNOWLEDGEMENT

I hereby accept this Letter of Intent with all the terms and conditions stipulated therein.

Place : *Deoria*

Date : *21/11/19*

21/11/19
Signature of Dealer Select