

Ref: Jal.NRO. akbarpur

Date: 22.08.2014

Shri Kulwant Raj
s/o Shri Piara Lal
r/o Shere Punjab Tent House
Begowal
Distt. Kapurthala. (Punjab)

Sir/Madam,

Subject: Proposed MS/HSD RO dealership at location village Akbarpur, on Begowal - Tanda Road, Rev. Distt. Kapurthala, State Punjab, Category :SC under Rural Marketing Plan: Reissue of LOI.

We refer to your application dated 20.03.2005 for Retail Outlet Dealership and subsequent interview you had at Chandigarh on 10.05.2005.

1. Please be informed that by this Letter of Intent, we propose to offer you a Retail Outlet Dealership at location village Akbarpur, on Begowal - Tanda Road, Rev. Distt. Kapurthala, State Punjab, on the following terms and conditions:-
 - 1.1 For enabling you to operate the dealership said above, we will develop the Retail Outlet at location village Akbarpur, on Begowal - Tanda Road, Rev. Distt. Kapurthala, State Punjab, and provide the same to you with certain facilities mentioned in sub paras (a) and (b) hereunder, as early as possible:-
 - (a) A suitable plot of land duly developed as Retail Outlet with Sales Room, Storage Tank and Pump, Air facility for operating your Dealership.
 - (b) Working Capital as may be determined by this Corporation at its sole discretion to be utilized only for the purpose of taking delivery of MS/HSD/lubricants from this Corporation to maintain supply.

The above working capital will carry interest @ 11% payable monthly from the date of disbursement of the working capital by the Corporation.

The aforesaid working capital with interest will be repayable by you in hundred equal monthly installments, commencing from the 13th month of commissioning of Dealership.

- 1.2 For the facilities that may be provided by Corporation as aforesaid, we will recover from you License Fee as may be decided by Corporation and applicable to you from time to time.
- 1.3 The Corporation will not be held liable for any loss for damage on account of delay that may be cause of such failure or delay.
- 1.4 You shall not induct any partner(s) in case of individual/s nor make any change in the constitution of the partners as existing at the time of application.
- 1.5 It will always be a basic condition for an award of dealership that you operate the dealership personally full time without any partner(s) and give us a written undertaking to this effect.
- 1.6 You will shift your residence to the location of the retail outlet (if you are staying away from this location in order to effectively operate the dealership as stated in 1.5 above, and give us a written undertaking to this effect.
- 1.7 You will be notified by Corporation in writing after the facilities mentioned above are made available and they are ready for commissioning the Dealership and immediately on receipt of the above notice from Corporation, you shall, within period of two months, comply with the following requirements and produce proof thereof to our satisfaction.
 - (a) You have obtained each and every License necessary for operating your Dealership as may be required under any Central/State Govt./Municipal or Local Authorities for the time being in force; and
 - (b) You have resigned from your employment, if you are employed, and obtain the Letter of Acceptance from your employer.

Please note that failure to comply with the two requirements mentioned in (a) and (b) above will entitle the Corporation to withdraw this Letter of Intent without making any further reference to you, purely at your own risk.

- 1.8 This letter is merely a Letter of Intent and is not to be construed as a firm offer of dealership to you.

- 1.9 The Letter of Intent will stand automatically withdrawn and cancelled on the happening of any of the following events:-

In case you are married, if you or your family members i.e. spouse, unmarried son(s) and unmarried daughter(s) and in case you are unmarried, if you or your father, mother, unmarried brother(s) and unmarried sister(s) receive any time or have received a letter of intent for any other dealership or distributorship from our company or any other oil company either in your/their individual capacity or in partnership with any other individual(s).

- (a) If it is found that you have suppressed and/or misrepresented any material facts in your application.
- (b) In the event of death if you are an individual/partner.
2. In the event of Corporation ultimately appointing you as its dealer, we will issue the Appointment Letter which will be followed by signing of our Standard Dealership Agreement after the facilities are made available and you are in a position to commence the operation of the Dealership.

Should you require any further details/guidance, please get in touch with us at the below mentioned address.

Territory Manager (Retail)
Bharat Petroleum Corporation Ltd.
Suchipind, Jalandhar 144 009

Please acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
for Bharat Petroleum Corporation Ltd.



Territory Manager (Retail)-Jalandhar.

CC : State Coordinator - Chandigarh.
CC : Mgr. RNP-RE - Noida.. (Ms. Taranah Mathur)



Received and
accepted
Indu Singh
Date 22/8/14