



सत्यमेव जयते

INDIA NON JUDICIAL

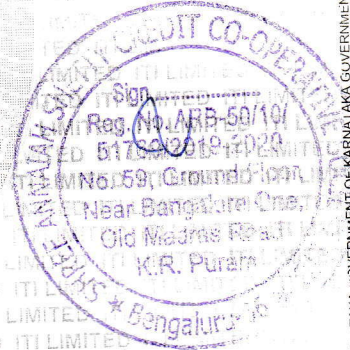
Government of Karnataka

Rs. 200

e-Stamp

Certificate No. : IN-KA86959410863139U
 Certificate Issued Date : 05-Apr-2022 01:37 PM
 Account Reference : NONACC (FI)/ kacrsf108/ K R PURAM12/ KA-BA
 Unique Doc. Reference : SUBIN-KAKACRSFL0805552703873390U
 Purchased by : ITI LIMITED
 Description of Document : Article 12 Bond
 Description : BANK GUARANTEE
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : ITI LIMITED
 Second Party : BANK OF BARODA
 Stamp Duty Paid By : ITI LIMITED
 Stamp Duty Amount(Rs.) : 200
 (Two Hundred only)

सत्यमेव जयते



Please write or type below this line

THIS FORMS AN INTEGRAL PART OF OUR BANK GUARANTEE NO. 2528IGP001122322

DATED 21/04/2022 FOR RUPEES 4,71,275/-

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA

[Signature]
 अधिकारी / Officer
 सि.फ़.एस. शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
 CFS Br., Trinity Circle, BENGALURU - 560 001

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA

[Signature]
 वरिष्ठ प्रबंधक / Senior Manager
 सि.फ़.एस. शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
 CFS Br., Trinity Circle, BENGALURU - 560 001
 NO809

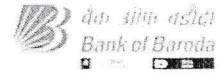
बैंक ऑफ़ बड़ौदा / BANK OF BARODA

सि.फ़.एस. शाखा / CFS BRANCH
 3rd Floor, Vijaya Towers, 41/2
 एम.जी. रोड, शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
 M.G. Road, Trinity Circle, BENGALURU-560 001

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

25



PHYSICAL ISSUANCE OF BANK GUARANTEE

BANK GUARANTEE NUMBER: 2528IGP001122322

ISSUE DATE: 21.04.2022

EXPIRY DATE: 21.04.2023

CLAIM EXPIRY DATE: 21.04.2023

TO

DIVISIONAL FOREST OFFICER,
FOREST DIVISION, AMRITSAR,
PUNJAB 143001.

BANK GUARANTEE

IN CONSIDERATION OF AGREEMENT FOR LAYING OFC ALONG THE ROUTE FROM FATEHGARH CHURIAN TO AJNALA (CH.1600 TO CH.19971 AND CH.20811 TO CH.21271) (TOTAL LENGTH - 18.851 KM), FOR ARMY PROJECT ASCON PH-IV, BETWEEN DIVISIONAL FOREST OFFICER, FOREST DIVISION, AMRITSAR, PUNJAB-143001 (HEREINAFTER CALLED THE PRINCIPAL) AND HEAD PROJECTS ITI LIMITED, N S UNIT, BENGALURU-560016 HAVING REGISTERED OFFICE ITI LIMITED, ITI BHAVAN BENGALURU-560016 (HEREINAFTER CALLED CONTRACTOR).

WE, BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001 HAVING ITS HEAD OFFICE AT BARODA BHAVAN, R C DUTT ROAD, ALKAPURI, BARODA 390007, INDIA (HEREINAFTER REFERRED TO AS THE BANK), HEREBY UNDERTAKE TO PAY THE PRINCIPAL AN AMOUNT NOT EXCEEDING RS. 4,71,275/- (RUPEES FOUR LAKHS SEVENTY ONE THOUSAND TWO HUNDRED SEVENTY FIVE ONLY) ON DEMAND AGAINST ANY DEFAULT LOSS OR DAMAGE CAUSED TO OR SUFFERED OR WOULD BE SUFFERED BY THE PRINCIPAL, BY REASONS OF ANY BREACH OF THE TERMS OR CONDITIONS CONTAINED IN THE SAID AGREEMENT.

WE, THE BANK DO HEREBY UNDERTAKE TO PAY THE AMOUNT DUE AND PAYABLE UNDER THIS GUARANTEE WITHOUT ANY DEMUR, MERELY ON A DEMAND FROM THE PRINCIPAL STATING THAT AMOUNT CLAIMED IS ON DEFAULT OF CONTRACTOR, ACCOUNT OF MAKING GOOD AND EXECUTED TRENCH FOR LAYING OF UNDERGROUND CABLE OF PROPER FILLING AND COMPACTION, AS TO RESTORE THE LAND IN THE SAME CONDITION AS IT WAS BEFORE DIGGING THE TRENCH/LOOSE EARTH PRODUCED DUE TO EXECUTION OF TRENCHING. HOWEVER OUR LIABILITY UNDER THIS GUARANTEE SHALL BE RESTRICTED TO RS. 4,71,275/- (RUPEES FOUR LAKHS SEVENTY ONE THOUSAND TWO HUNDRED SEVENTY FIVE ONLY)

कृते बैंक ऑफ़ बड़ोदा / For BANK OF BARODA

आधिकारी / Officer
सि.फ.एस. शाखा, ट्रिनिटी सर्कल, बेंगलुरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

Surjit Singh Sahota

I.F.S.

MG Road

Divisional Forest Officer

Amritsar Forest Division

Amritsar.

कृते बैंक ऑफ़ बड़ोदा / For BANK OF BARODA

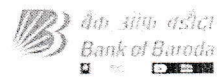
वॉल्यूम प्रबंधक / Senior Manager

सि.एफ.एस. शाखा, ट्रिनिटी सर्कल, बेंगलुरु - 560 001

CFS Br., Trinity Circle, BENGALURU - 560 001

10809

25



PHYSICAL ISSUANCE OF BANK GUARANTEE

BANK GUARANTEE NUMBER: 2528IGP001122322
ISSUE DATE: 21.04.2022
EXPIRY DATE: 21.04.2023
CLAIM EXPIRY DATE: 21.04.2023

TO
DIVISIONAL FOREST OFFICER,
FOREST DIVISION, AMRITSAR,
PUNJAB 143001.

BANK GUARANTEE

IN CONSIDERATION OF AGREEMENT FOR LAYING OFC ALONG THE ROUTE FROM FATEHGARH CHURIAN TO AJNALA (CH.1600 TO CH.19971 AND CH.20811 TO CH.21271) (TOTAL LENGTH - 18.851 KM), FOR ARMY PROJECT ASCON PH-IV, BETWEEN DIVISIONAL FOREST OFFICER, FOREST DIVISION, AMRITSAR, PUNJAB-143001 (HEREINAFTER CALLED THE PRINCIPAL) AND HEAD PROJECTS ITI LIMITED, N S UNIT, BENGALURU-560016 HAVING REGISTERED OFFICE ITI LIMITED, ITI BHAVAN BENGALURU-560016 (HEREINAFTER CALLED CONTRACTOR).

WE, BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001 HAVING ITS HEAD OFFICE AT BARODA BHAVAN, R C DUTT ROAD, ALKAPURI, BARODA 390007, INDIA (HEREINAFTER REFERRED TO AS THE BANK), HEREBY UNDERTAKE TO PAY THE PRINCIPAL AN AMOUNT NOT EXCEEDING RS. 4,71,275/- (RUPEES FOUR LAKHS SEVENTY ONE THOUSAND TWO HUNDRED SEVENTY FIVE ONLY) ON DEMAND AGAINST ANY DEFAULT LOSS OR DAMAGE CAUSED TO OR SUFFERED OR WOULD BE SUFFERED BY THE PRINCIPAL, BY REASONS OF ANY BREACH OF THE TERMS OR CONDITIONS CONTAINED IN THE SAID AGREEMENT.

WE, THE BANK DO HEREBY UNDERTAKE TO PAY THE AMOUNT DUE AND PAYABLE UNDER THIS GUARANTEE WITHOUT ANY DEMUR, MERELY ON A DEMAND FROM THE PRINCIPAL STATING THAT AMOUNT CLAIMED IS ON DEFAULT OF CONTRACTOR, ACCOUNT OF MAKING GOOD AND EXECUTED TRENCH FOR LAYING OF UNDERGROUND CABLE OF PROPER FILLING AND COMPACTION, AS TO RESTORE THE LAND IN THE SAME CONDITION AS IT WAS BEFORE DIGGING THE TRENCH/LOOSE EARTH PRODUCED DUE TO EXECUTION OF TRENCHING. HOWEVER OUR LIABILITY UNDER THIS GUARANTEE SHALL BE RESTRICTED TO RS. 4,71,275/- (RUPEES FOUR LAKHS SEVENTY ONE THOUSAND TWO HUNDRED SEVENTY FIVE ONLY)

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA
124563
अधिकारी / Officer
सि.एफ.एस. शाखा, ट्रिनिटी सर्कल, बेंगलुरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

Surjit Singh Sahota
I.F.S.
Divisional Forest Officer
Amritsar Forest Division
Amritsar.

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA
124563
वरिष्ठ प्रबंधक / Senior Manager
सि.एफ.एस. शाखा, ट्रिनिटी सर्कल, बेंगलुरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

WE, THE BANK UNDERTAKE TO PAY THE PRINCIPAL ANY MONEY SO DEMANDED RS. 4,71,275/- (RUPEES FOUR LAKHS SEVENTY ONE THOUSAND TWO HUNDRED SEVENTY FIVE ONLY) NOTWITHSTANDING ANY DISPUTE OR DISPUTES RAISED BY THE CONTRACTOR(S) IN ANY SUIT OR PROCEEDING PENDING BEFORE ANY COURT OR TRIBUNAL RELATING THERE OUR LIABILITY UNDER THIS PRESENT BEING ABSOLUTE AND UNEQUIVOCAL. THE PAYMENT SO MADE BY US UNDER THIS BOND SHALL BE A VALID DISCHARGE OF OUR LIABILITY FOR PAYMENT THERE UNDER AND THE CONTRACTOR(S) SHALL HAVE NO CLAIM AGAINST US FOR MAKING SUCH PAYMENTS.

WE, THE BANK FURTHER AGREE THAT THE GUARANTEE HEREIN CONTAINED SHALL REMAIN IN FULL FORCE AND EFFECT DURING THE PERIOD THAT WOULD BE TAKEN FOR THE PERFORMANCE OF SAID AGREEMENT AND THAT IT SHALL BE CONTINUED TO BE ENFORCEABLE TILL ALL THE DUES OF THE PRINCIPAL OR BY VIRTUE OF THE SAID AGREEMENT HAVE BEEN FULLY PAID AND ITS CLAIMS SATISFIED OR DISCHARGED OR TILL THE PRINCIPAL CERTIFY THAT THE TERMS AND CONDITIONS OF THE SAID AGREEMENT HAVE BEEN FULLY AND PROPERLY CARRIED OUT BY SAID CONTRACTOR AND ACCORDINGLY DISCHARGES THIS GUARANTEE OR TILL 21.04.2023, WHICHEVER IS EARLIER, WE SHALL BE DISCHARGED FROM OUR LIABILITIES UNDER THIS GUARANTEE THEREAFTER.

THE GUARANTEE WILL NOT BE DISCHARGED DUE TO THE CHANGE IN THE CONSTITUTION OF THE BANK OR OF THE CONTRACTOR.

WE THE BANK LASTLY UNDERTAKES NOT TO REVOKE THIS GUARANTEE DURING ITS CURRENCY EXCEPT WITH THE PREVIOUS CONSENT OF THE PRINCIPAL IN WRITING.

THIS BANK GUARANTEE IS VALID UP TO 21.04.2023

AND THE DEMAND SHOULD REACH BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001, INDIA ON OR BEFORE 21.04.2023

NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN ABOVE:

1. OUR LIABILITY UNDER THIS GUARANTEE SHALL NOT EXCEED RS. 4,71,275/- (RUPEES FOUR LAKHS SEVENTY ONE THOUSAND TWO HUNDRED SEVENTY FIVE ONLY)
2. THIS BANK GUARANTEE SHALL BE VALID UP TO 21.04.2023
3. WE ARE LIABLE TO PAY THE GUARANTEED AMOUNT OR ANY PART THEREOF UNDER THIS BANK GUARANTEE ONLY AND IF YOU SERVE UPON US A WRITTEN CLAIM OR DEMAND ON OR BEFORE 21.04.2023
4. THIS BANK GUARANTEE IS NOT ASSIGNABLE AND NOT TRANSFERABLE TO THIRD PARTY.

THE GUARANTEE WILL BE OPERATIVE WHEN ACCOMPANIED WITH ADVICE (SFMS) ISSUED FROM THE ADVISING BANK.

IN WITNESS WHEREOF THE BANK, THROUGH ITS AUTHORIZED OFFICER, HAS SET ITS HAND AND STAMP ON THIS 21 DAY OF APRIL 2022 AT BANGALORE.

NAME OF THE BANK

BANK OF BARODA

CORPORATE FINANCIAL SERVICE BRANCH

ERSTWHILE VIJAYA BANK BUILDING

3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE

BANGALORE-560001

बैंक ऑफ बड़ौदा / BANK OF BARODA
कापरेट वित्तीय सेवा शाखा, बेंगलूर - 560 001
C.F.S. Branch, Bangalore - 560 001
Gtee. No. 2528 IGLP001122322
Date 21/04/2022

कृते बैंक ऑफ बड़ौदा / For BANK OF BARODA

Surjit Singh Sahota

कृते बैंक ऑफ बड़ौदा / For BANK OF BARODA

सि.फ.एस. शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

Divisional Forest Officer

Amritsar Forest Division

Amritsar.

वरिष्ठ प्रबंधक / Senior Manager
सि.फ.एस. शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

N0809