

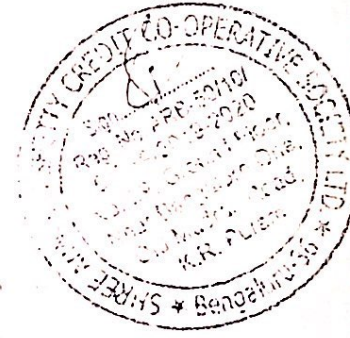


INDIA NON JUDICIAL

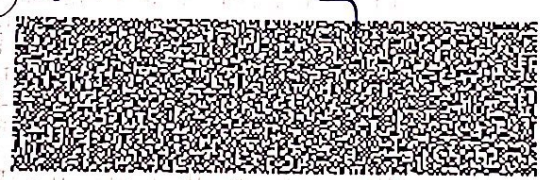
Government of Karnataka

e-Stamp

Certificate No. : IN-KA00304017389943U
Certificate Issued Date : 22-Apr-2022 10:58 AM
Account Reference : NONACC (FI)/ kacrsf108/ K R PURAM12/ KA-BA
Unique Doc. Reference : SUBIN-KAKACRSFL0830563552021345U
Purchased by : ITI LIMITED
Description of Document : Article 12 Bond
Description : BANK GUARANTEE
Consideration Price (Rs.) : 0
(Zero)
First Party : ITI LIMITED
Second Party : BANK OF BARODA
Stamp Duty Paid By : ITI LIMITED
Stamp Duty Amount(Rs.) : 200
(Two Hundred only)



JARNAIL SINGH
IFS
Divisional Forest Officer
Gurdaspur Forest Division
Gurdaspur



Please write or type below this line

THIS FORMS AN INTEGRAL PART OF OUR BANK GUARANTEE NO. 2528IGP001159522
DATED 26/04/2022 FOR RUPEES 5,37,500/-

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA
[Signature]
ऑफिसरी / Office
सि.एन.एस. मार्ग, ट्रिनिटी सर्कल, बेंगलूरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA
[Signature]
सि.एन.एस. मार्ग, ट्रिनिटी सर्कल, बेंगलूरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001
NO 839


बैंक ऑफ़ बड़ौदा / For BANK OF BARODA
सि.एन.एस. मार्ग, ट्रिनिटी सर्कल, बेंगलूरु - 560 001
3rd Floor, M.G. Road, Trinity Circle, BENGALURU - 560 001
एम.जी. रोड, ट्रिनिटी सर्कल, बेंगलूरु - 560 001

Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

PHYSICAL ISSUANCE OF BANK GUARANTEE

BANK GUARANTEE NUMBER: 2528IGP001159522
ISSUE DATE: 26/04/2022
EXPIRY DATE: 26/04/2023
CLAIM EXPIRY DATE: 26/04/2023

TO,
DIVISIONAL FOREST OFFICER,
FOREST DIVISION, GURDASPUR,
PUNJAB 143521.


JAGANJIT SINGH
DFO
Divisional Forest Officer
Gurdaspur Forest Division
Gurdaspur

BANK GUARANTEE

IN CONSIDERATION OF AGREEMENT FOR LAYING OFC ALONG THE ROUTE FROM NEAR WATER PUMP HOUSE FATEGARH CHURIAN TO NH354, CHANDU NANGAL NEAR DERA ROAD VIA TALWANDI RAMA AND VEROKE BY MDR 64 AND NH 354 (SLD CH.00-CH.21500) (TOTAL LENGTH 21.5 KM) ON ROUTE FGC-DBN (LINK ID 1.2.25) FOR ARMY PROJECT ASCON PH-IV, BETWEEN DIVISIONAL FOREST OFFICER, FOREST DIVISION GURDASPUR, PUNJAB - 143521 (HEREINAFTER CALLED THE PRINCIPAL) AND HEAD PROJECTS ITI LIMITED, N S UNIT, BENGALURU-560016 HAVING REGISTERED OFFICE ITI LIMITED, ITI BHAVAN BENGALURU-560016 (HEREINAFTER CALLED CONTRACTOR).

WE, BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001 HAVING ITS HEAD OFFICE AT BARODA BHAVAN, R C DUTT ROAD, ALKAPURI, BARODA 390007, INDIA (HEREINAFTER REFERRED TO AS THE BANK), HEREBY UNDERTAKE TO PAY THE PRINCIPAL AN AMOUNT NOT EXCEEDING RS.5,37,500/- (RUPEES FIVE LAKHS THIRTY SEVEN THOUSAND FIVE HUNDRED ONLY) ON DEMAND AGAINST ANY DEFAULT LOSS OR DAMAGE CAUSED TO OR SUFFERED OR WOULD BE SUFFERED BY THE PRINCIPAL, BY REASONS OF ANY BREACH OF THE TERMS OR CONDITIONS CONTAINED IN THE SAID AGREEMENT.

WE, THE BANK DO HEREBY UNDERTAKE TO PAY THE AMOUNT DUE AND PAYABLE UNDER THIS GUARANTEE WITHOUT ANY DEMUR, MERELY ON A WRITTEN DEMAND FROM THE PRINCIPAL STATING THAT AMOUNT CLAIMED IS ON DEFAULT OF CONTRACTOR, ACCOUNT OF MAKING GOOD AND EXECUTED TRENCH FOR LAYING OF UNDERGROUND CABLE OF PROPER FILLING AND COMPACTION, AS TO RESTORE THE LAND IN THE SAME CONDITION AS IT WAS BEFORE DIGGING THE TRENCH/LOOSE EARTH PRODUCED DUE TO EXECUTION OF TRENCHING. HOWEVER OUR LIABILITY UNDER THIS GUARANTEE SHALL BE RESTRICTED TO RS.5,37,500/- (RUPEES FIVE LAKHS THIRTY SEVEN THOUSAND FIVE HUNDRED ONLY).


BANK OF BARODA CFS, BANGLORE Corporate Financial Services Branch Erstwhile Vijaya Bank HO Building 3rd Floor, 41/2 MG Road

PHONE NUMBER: , FAX NUMBER: 25304606, EMAIL: CORBAN@BANKOFBARODA.CO.IN

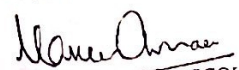
कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA

SWIFT: BARB IN BB CRB

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA


124-563

स्थापकसे/Office:
वि.ए.ए. नागा, ट्रिनिटी सर्कल, बेंगलूरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001


नरेश कुमार / Senior Manager
वि.ए.ए. नागा, ट्रिनिटी सर्कल, बेंगलूरु - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

WE, THE BANK UNDERTAKE TO PAY THE PRINCIPAL ANY MONEY SO DEMANDED RS.5,37,500/- (RUPEES FIVE LAKHS THIRTY SEVEN THOUSAND FIVE HUNDRED ONLY) NOTWITHSTANDING ANY DISPUTE OR DISPUTES RAISED BY THE CONTRACTOR(S) IN ANY SUIT OR PROCEEDING PENDING BEFORE ANY COURT OR TRIBUNAL RELATING THERE OUR LIABILITY UNDER THIS PRESENT BEING ABSOLUTE AND UNEQUIVOCAL. THE PAYMENT SO MADE BY US UNDER THIS BOND SHALL BE A VALID DISCHARGE OF OUR LIABILITY FOR PAYMENT THERE UNDER AND THE CONTRACTOR(S) SHALL HAVE NO CLAIM AGAINST US FOR MAKING SUCH PAYMENTS.

WE, THE BANK FURTHER AGREE THAT THE GUARANTEE HEREIN CONTAINED SHALL REMAIN IN FULL FORCE AND EFFECT DURING THE PERIOD THAT WOULD BE TAKEN FOR THE PERFORMANCE OF SAID AGREEMENT AND THAT IT SHALL BE CONTINUED TO BE ENFORCEABLE TILL ALL THE DUES OF THE PRINCIPAL OR BY VIRTUE OF THE SAID AGREEMENT HAVE BEEN FULLY PAID AND ITS CLAIMS SATISFIED OR DISCHARGED OR TILL THE PRINCIPAL CERTIFY THAT THE TERMS AND CONDITIONS OF THE SAID AGREEMENT HAVE BEEN FULLY AND PROPERLY CARRIED OUT BY SAID CONTRACTOR AND ACCORDINGLY DISCHARGES THIS GUARANTEE OR TILL 26/04/2023, WHICHEVER IS EARLIER, WE SHALL BE DISCHARGED FROM OUR LIABILITIES UNDER THIS GUARANTEE THEREAFTER.

THE GUARANTEE WILL NOT BE DISCHARGED DUE TO THE CHANGE IN THE CONSTITUTION OF THE BANK OR OF THE CONTRACTOR.

WE THE BANK LASTLY UNDERTAKES NOT TO REVOKE THIS GUARANTEE DURING ITS CURRENCY EXCEPT WITH THE PREVIOUS CONSENT OF THE PRINCIPAL IN WRITING.

THIS BANK GUARANTEE IS VALID UP TO 26/04/2023 AND THE DEMAND SHOULD REACH BANK OF BARODA, CORPORATE FINANCIAL SERVICE BRANCH, ERSTWHILE VIJAYA BANK BUILDING, 3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE, BENGALURU 560001, INDIA ON OR BEFORE 26/04/2023.

NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN ABOVE:

1. OUR LIABILITY UNDER THIS GUARANTEE SHALL NOT EXCEED RS.5,37,500/- (RUPEES FIVE LAKHS THIRTY SEVEN THOUSAND FIVE HUNDRED ONLY).
2. THIS BANK GUARANTEE SHALL BE VALID UP TO 26/04/2023
3. WE ARE LIABLE TO PAY THE GUARANTEED AMOUNT OR ANY PART THEREOF UNDER THIS BANK GUARANTEE ONLY AND IF YOU SERVE UPON US A WRITTEN CLAIM OR DEMAND ON OR BEFORE 26/04/2023.
4. THIS BANK GUARANTEE IS NOT ASSIGNABLE AND NOT TRANSFERABLE TO THIRD PARTY.

THE GUARANTEE WILL BE OPERATIVE WHEN ACCOMPANIED WITH ADVICE (SFMS) ISSUED FROM THE ADVISING BANK.

IN WITNESS WHEREOF THE BANK, THROUGH ITS AUTHORIZED OFFICER, HAS SET ITS HAND AND STAMP ON THIS 26TH DAY OF APRIL 2022 AT BANGALORE.

NAME OF THE BANK
BANK OF BARODA
CORPORATE FINANCIAL SERVICE BRANCH
ERSTWHILE VIJAYA BANK BUILDING

बैंक ऑफ़ बड़ोदा / BANK OF BARODA
कार्पोरेट वित्तीय सेवा शाखा, बंगलूरु - 560 001
C.F.S Branch Bangalore 560 001
Gtee No. 2528 IGIPOO1159522
Date..... 26/04/2022

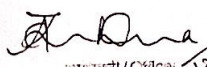
BANK OF BARODA CFS, BANGLORE Corporate Financial Services Branch Erstwhile Vijaya Bank HO Building 3rd Floor 41/2 MG Road

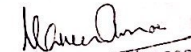
PHONE NUMBER: , FAX NUMBER: 25304606, EMAIL: CORPFIN@BANKOFBARODA.CO.IN

कृते बैंक ऑफ़ बड़ोदा / For BANK OF BARODA

SWIFT: BARBINBAR
CORPORATE FINANCIAL SERVICE
Gurdaspur
Gurdaspur


कृते बैंक ऑफ़ बड़ोदा / For BANK OF BARODA


आचार्य / Officer
24/5/23
बैंक ऑफ़ बड़ोदा डिपॉजिट संचालक, बंगलूरु - 560 001

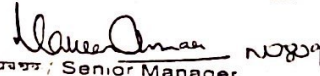

Senior Manager
बैंक ऑफ़ बड़ोदा डिपॉजिट संचालक, बंगलूरु - 560 001
26/04/2022 Trinity Circle BENGALURU - 560 001

3RD FLOOR, 41/2 M.G ROAD, TRINITY CIRCLE
BANGALORE-560001
PLACE: BANGALORE
FOR AND ON BEHALF OF THE BANK

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA


आधिकारी / Officer 124563
सि. ए. ए. शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

कृते बैंक ऑफ़ बड़ौदा / For BANK OF BARODA


वरिष्ठ प्रबंधक / Senior Manager NO829
सि. ए. ए. शाखा, ट्रिनिटी सर्कल, बेंगलूर - 560 001
CFS Br., Trinity Circle, BENGALURU - 560 001

बैंक ऑफ़ बड़ौदा / BANK OF BARODA
कॉर्पोरेट वित्तीय सेवा शाखा, बेंगलूर - 560 001
C.F.S. Branch Bangalore 560 001
Gtee. No 25287CnPOD1159522
Date: 26/04/2022


JITENDRA SINGH
IFS
Divisional Forest Officer
Gurdaspur Forest Division
Gurdaspur



BANK OF BARODA CFS, BANGALORE Corporate Financial Services Branch
Erstwhile Vijaya Bank HO Building 3rd Floor, 41/2
MG Road
PHONE NUMBER: , FAX NUMBER: 25304606, EMAIL: CORBAN@BANKOFBARODA.CO.IN
SWIFT: BARBINBB33