

## Haryana Government



18/08/2017

\*ertificate No.

AAR2017H68

29960442

Stamp Duty Paid:

Penalty:

₹0

(Rs. Zero Only)

## Seller / First Party Detail

lame:

BRN No.

Rising sun warehousing

I.No/Floor: 110,

City/Village: Ambala cantt

110

Sector/Ward: 0

District: Ambala

LandMark:

Allexendra road

State:

Haryana

Phone:

8199997582

**Buyer / Second Party Detail** 

LandMark: Allexendra road

City/Village: Ambala cantt

Rising sun warehousing

District: Ambala

Sector/Ward: 0

State:

Haryana

Purpose:

-I.No/Floor:

Name:

8199997582

stamp paper for the purpose of partnership deep

PARTNERSHIP DEED

The authenticity cothis document can be verified by scanning this QrCode Through smart phone or on the website https://egrashry.nic.in THIS DEED OF PARTNERSHIP is executed on the 18th Day of August' 2017 at Ambala by and between:-

- 1. Sh. Raman Gupta S/o Sh. Vas dev Gupta R/o H.No.12 near PNB Bank Mahesh Nagar A/cantt Haryana.
- 2. Smt. Sushila Gupta w/o Vas dev Gupta R/o H.No.12 near PNB Bank Mahesh Nagar A/cantt Haryana.

Dhiraj Kumar S/o Sh. Dr. D.P.Bhandari R/o 52-E Dayal Bagh Ambala Cantt Harvana

eer Mehta Sint. Deepali Bhandari w/o Dhiraj Kumar R/o 52-E Dayal Bagh Ambala Cantt Haryana.

Sh Gurpartap Singh Maan S/o Sh. Bhupinder Singh Maan H.No.1091 phase 5 Mohali, Punjab.

6. Smt. Shama Singhi w/o Mangeshwar Kumar Singhi R/o H.No 16 Thanesar, Kurukshetra, Haryana.

7. Kedar Goyal (HUF) Karta Sh. Kedar Goyal s/o Sh. Inder Sain Goyal R/o H.No Sector 13, Urban Estate Kurukshetra, Haryana.

8. Bhara Mal & Sons (HUF) Karta Sh. Mangeshway Kumar Singhi s/o Bhara Mal R/o H.No 1616 Sector 13, Thanesar, Kurukshetra, Haryan

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Aereaster referred to as the parties of the first, second, third, fourth, fifth & sixth, Seventh and Eighth party respectively, and "Partner" as collectively. All the partners are adult and of sound minds.

WHEREAS the parties referred to above have joined hands in the capital. skill and intelligence to carry on the business of Renting of Immovable property. Wareshouses. Residential and commercial buildings, Construction of Godowns, Industrial sheds or any building and allied activities ancillary or incidental to the main business under the name and style as M/s 'Rising Sun Warehousing'. The registered office of the firm will be located at 110, Allexendra Road, Ambala Cantt.

## NOW THIS DEED OF PARTNERSHIP WITNESS AS UNDER:-

- 1. That the business of the partnership firm shall be carried on under the name and style of M/S RISING SUN WAREHOUSING.
- 2. The Head office of the firm will be at 110, Allexendra Road, Ambala Cantt branchses of the firm may be opened anywhere in India with the mutual concent of All the Active Partners.
- 3. That the partnership shall be deemed to have come into effect from 18-08-2017 and it shall be partnership AT WILL.
- 4. That the business of the partnership firm will be Renting of Immovable property. Wareshouses, Residential and commercial buildings, Construction of Godowns. Industrial sheds or any building and all allied activities ancillary or incidental to the main business. However the firm may enter into any other business with the mutual concent of all the Active Partners.
- 5. That the capital required for the firm's business shall be arranged by the partners in their profit sharing ratio and shall be duly recorded in the books of accounts of the firm.
- 6. That the all parties shall be entitled for the working allowance based on the provisions of section 40(b) of the Income Tax Act.
- 7. That the Profit and Losses of the firm shall be divided amongst the partners in the ratio as under:

	Raman Gupta	-	23	
			7	
ii.	Sushila Gupta		15	
iii	Dhiraj Kumar			
	Deepali Bhandari		10	
IV.	Deepan Buandar		35	
٧.	Gurpartap Singh Mann		3	
171	Shama Singhi	•		
٧1.	Kedar Goyal (HUF)		2	
V11.	Redar Goyar (1017)		3	
riii.	Bhara Mal & Sons (HUF)		_	
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Ledan gord Coary Publicate Advocate Harvaria

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- That the simple interest @ 12% p.a. shall be allowed to the partners on their respective capital. The said rate of interest shall be calculated on the balance standing to the credit of the partner in his/her capital account at the end of the month comprised in the accounting year.
- 9. That regular and proper accounts of the firm shall be maintained either in the business premises or at any other place later on decided and agreed upon by all the parties in which all the business transactions shall be recorded according to the established principles of accountancy.
- 10. That the books of accounts shall be closed at the end of the financial year. The financial year for the closure of the books of Accounts will be the same as declared by the government as financial year for the provisions of Income tax Act. A proper profit &...
- 11. Loss account revealing the profit earned or loss incurred during the year and balance sheet exhibiting the state of affairs of the business at the close of the year shall be prepared.
- 12. That the partners shall be individually responsible to pay taxes on their share of profits if the same found taxable.
- 13. That the bank account/accounts shall be opened in the name of the firm in one or more scheduled banks or private banks and shall be operated by as per instructions given to bank from time to time.
- 14. That the firm may take loan from one or more banks.
- 15. That any other partner / partner's can be added to the firm with the consent of all the active partners. That the partners named Sh. Raman Gupta, Sh. Dhiraj Kumar and Sh. Gurpartap Singh will be considered as Active partner and remaining partners will be considered as sleeping partner. In future active partner/partners may be introduced only with the concent of all the active partners. The sleeping partners will not have any right to actively participate in business however he will have right to have share in the profit of the firm as per agreed terms.

16. That any act done by any of the partners in the name of the firm shall be deemed t have been done by and on behalf of the partnership firm.

17. That in the event of death or insanity of any partner, the partnership firm shall not dissolved by the legal heir of such partner shall take his/her place for all purpose of partnership. ह्यस्याः पिदा( प्रविया

18. That in case of retirement of one of the parties the name and the goodwill of the tirm Public shall belong to the continuing partners and the retiring partner shall not have any claim in the name and the goodwill of the firm and continuing partners shall have a right to induct any other partner in the firm for the benefit of the firm.

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- 19. That if the parties to this deed wish to add/subtract any clause to and from this deed, the same shall be reduced into writing on a separate stamp paper and the clause as written shall from part and parcel of this deed.
- 20. That all the matters for which no provision have been made in this deed shall be governed by the INDIAN PARTNERSHIP ACT, 1932.
- 21. That for the purpose of adjudicating all the civil suits the civil court at Ambala City will have the jurisdiction.
- 22. That in case of any dispute arises amongst the parties, the same shall be referred to an Arbitrator who shall be appointed by the partners with their mutual consent and whose decision shall be binding upon the partners.

In witness whereof the Parties to the Deed have put their hands on this instruments on the day and year mentioned herein in the presence of the following:

WITNESSES:

SIGNATURE OF THE PARTIES

& VIPUL SEHGAL

S/o SH. ASHOR. K. SEHGAL

RIO 1504, FF. SECTOR 36B

CHANDIGARH

1. Sh. Raman Gupta

2, Smt. Sushila Gupta

3. Sh. Dhiraj Kumar

4. Smt. Deepali Bhandari Deepali Blanda

5. Sh. Gurpartap Singh

6. Smt. Shama Singhi

7. Kedar Goyal (HUF) Ledan geyo

8. Bhara Mal & Sons (HUF)

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