

Ref. No. 04/20-21/ITP-44/RfP

October 14, 2021

To,
Ms. Ritika Raje,
Manager,
Sterlite Grid 26 Limited,
F-1, Mira Corporate Suits,
1 & 2, Ishwar Nagar, Okhla Crossing,
Mathura Road, New Delhi-110065

Fax: 011 – 49962288

Email: chandan.dutt@sterlite.com

Kind Attn.: Ms. Ritika Raje, Manager

Sub: Independent Transmission Project (ITP) "Establishment of new 220/132kV substation at Nangalbibra" – Letter of Intent

Dear Madam,

We refer to:

1. The Request for Proposal document dated February 04, 2021 issued to "M/s Sterlite Grid 26 Limited" as regards participation in the international competitive bidding process for Transmission Scheme for "Establishment of new 220/132kV substation at Nangalbibra", and as amended till the Bid Deadline including all correspondence / clarifications / amendments exchanged between "M/s Sterlite Grid 26 Limited" and PFC Consulting Limited in regard thereto (hereinafter collectively referred to as the "Final RfP");
2. "M/s Sterlite Grid 26 Limited" offer by way of a Non-Financial Bid pursuant to (1) above submitted on August 18, 2021 in response to the Final RfP.
3. "M/s Sterlite Grid 26 Limited" offer, by way of a Financial Bid during e-Reverse Auction process concluded on October 01, 2021 in response to the Final RfP.
4. The Non-Financial Bid as in (2) above and the Financial Bid as in (3) above, hereinafter collectively referred to as the "Bid".

This is to inform you that the process of evaluating bids received pursuant to the Final RfP, including the Bid, has been concluded. We are pleased to inform you that your proposal and offer received by way of the "Bid" has been accepted and "M/s Sterlite Grid 26 Limited" is hereby declared as the Successful Bidder as per clause 3.6.1 of the Final RfP for the above project and consequently, this Letter of Intent (hereinafter referred to as the "LoI") is being issued.

This LoI is based on the Final RfP and you are requested to please comply with the following:

- a) Acknowledging its issuance and unconditionally accepting its contents and recording "Accepted unconditionally" under the signature of your authorized signatory on each page of the duplicate copy of this letter attached herewith at the place indicated for the same, and returning the same to

पंजीकृत कार्यालय : प्रथम तल, "ऊर्जानिधि", 1 बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : First Floor, "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

कंपनी मुख्यालय : नौवां तल (ए विंग), स्टेट्समैन हाउस, कनॉट प्लेस, नई दिल्ली-110001 दूरभाष : 011-23443900 फ़ैक्स : 011-23443990

Corporate Office : 9th Floor (A Wing), Statesman House, Connaught Place, New Delhi-110001 Phone : 011-23443900 Fax : 011-23443990

ई-मेल/E-mail : pfcconsulting@pfcindia.com वेबसाइट/Website : www.pfcindia.com

PFC Consulting Limited within seven (7) days of the date of issuance of Lol. This Lol is issued to you in duplicate.

- b) Completion of various activities as stipulated in the Final RfP including in particular Clause 2.15.2, Clause 2.15.3 and Clause 2.15.4 of the Final RfP, within the timelines as prescribed therein.

It may be noted that PFC Consulting Limited has the rights available to them under the Final RfP, including rights under clause 3.6.3 thereof, upon your failure to comply with the aforementioned conditions.

As you are aware, the issuance and contents of this Lol are based on the Bid submitted by you as per the Final RfP including the Transmission charges and other details regarding the Scheduled COD as contained therein. The Quoted Transmission Charges as submitted by you and the Scheduled COD of each transmission Element and the Project as agreed by you in your Bid, as per Annexure 22 and Format-1 of Annexure 8 respectively of the Final RfP is annexed herewith as Schedule A and incorporated herein by way of reference.

Yours sincerely,

For PFC Consulting Limited



(Sanjay Nayak)
General Manager

Enclosures: Schedule A – Quoted Transmission Charges and the Scheduled COD of each Transmission Element and the Project submitted in your Bid, as per Annexure 22 and Format-1 of Annexure 8 respectively of the Final RFP

Copy to:

1. Chairman and Managing Director, Power Finance Corporation Limited, "Urjanidhi", 1, Barakhamba Lane, Connaught Lane, New Delhi – 110 001
2. Director (Transmission), Ministry of Power, Shram Shakti Bhawan, Rafi Marg, New Delhi- 110001
3. Chief Engineer (PSPA-I) and Member Secretary (NCT), Central Electricity Authority, 3rd Floor, Sewa Bhawan, R.K. Puram, New Delhi - 110 066
4. Secretary, Central Electricity Regulatory Commission, 3rd & 4th Floor, Chanderlok Building, 36, Janpath, New Delhi – 110 001