



पंजाब पंजाब PUNJAB

Partnership Deed

N 848482

This deed of partnership executed today **June 01, 2021** between

(a) **Mr. Rajiv Kamra** son of Mr. Vishwa Mittar Kamra, resident of 605, Hargobind Nagar, Phagwara, aged 46 years; hereinafter called **party of the first part**; and

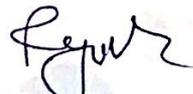
(b) **Mrs. Renu Kamra** wife of Mr. Rajiv Kamra resident of 605, Hargobind Nagar, Phagwara, aged 43 years; hereinafter called **party of the second part**,

And hereinafter jointly called the partners.

WHEREAS the partners to this deed have decided to execute a partnership deed for a new business venture in hospitality industry setting forth the following terms and conditions.

NOW THIS DEED WITNESSES and the partners hereto agree as under:-

1. That the partnership shall be deemed to have started from **June 01, 2021**.
2. That the name of the partnership firm shall be **M/s. Hotel Miracle Resorts**. This can however, be changed to any other name or names as may be decided and agreed mutually by the partners.
3. That the principal place of business shall be at **Khasra # 4722/3713/6-11, 4723/3713/5-1, Banga Road, Phagwara – 144401** or at such other place or places as the said partners from time to time mutually agree upon.

  
(Rajiv Kamra)

  
(Renu Kamra)



धनाघं पंजाब PUNJAB

N 848483

4. That the business of the partnership firm shall be owning, running, operating and managing
- Hotel
  - Restaurant
  - Banquet / Party Halls

The partners may add such other business in future, as may be mutually agreed upon by them.

5. That the firm shall keep and maintain proper books of accounts as are being maintained by similar line of business and they shall be open for inspection by all the partners who shall be at liberty to take extract therefrom.
6. That the books of accounts of the firm shall be closed on 31<sup>st</sup> March every year when the Profit & Loss Account and Balance Sheet shall be drawn up.
7. That the net profits or losses of the firm shall be divided equally among the partners after payment of interest and remuneration as per the provisions of this partnership deed.

The remuneration as calculated above shall be shared equally amongst the partners.

(Rajiv Kamra)

(Renu Kamra)

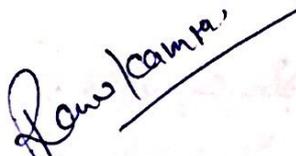


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N 848484

8. That the partners shall be entitled to interest on credit balance in their capital account @ 12% per annum. However the rate of interest can be nil or lower than 12% with the mutual consent of the partners.
9. That the partners shall be entitled to a salary or remuneration, within the limits specified hereunder, which can also be nil, with the mutual consent of the partners:
- |  |  |
|--|--|
| In case of loss, or profits of upto Rs. 3,00,000 | Rs. 1,50,000 or 90% of profit, whichever is more |
| In case of profit above Rs. 3,00,000:            | 60% of such profit                               |
10. That the partners may withdraw any amount they like at any time or times for their personal purposes that will be debited to their current account and be adjusted against their entitlement of interest, remuneration and share of profit.
11. That the partnership may operate bank account with any bank in the name of the partnership which shall be operated upon by the partners independently or jointly as may be decided by partners from time to time.
12. That the partnership business is at will and can be terminated with mutual consent of both the partners.

  
(Rajiv Kamra)

  
(Renu Kamra)



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N 848812

13. That none of the partners can sell, mortgage, assign, transfer or otherwise dispose of his share or interest in the partnership to any other person without the written consent of the other partner.
14. That in all other matters not specifically herein above mentioned the partnership shall be Governed by the provisions of the Indian Partnership Act, 1932 and the mutual consent of the partners.

IN WITNESSES WHEREOF the partners hereinabove mentioned have put their signatures respectively on the day, month and year as first stated.

**PARTNERS:**

1. Rajiv Kamra  
(Rajiv Kamra)  
Party of the first part

2. Renu Kamra  
(Renu Kamra)  
Party of the second part

**WITNESSES:**

1. Claudes Nichau  
Name & Address  
8/0 D. Balwout Kori  
Subhosh Nagar,  
S.No.1, Phagwara.

2. Mahinder Singh  
Name & Address  
In Chhronjit Kk  
Wah ka Bera  
Phagwara