



Coal India Limited  
A MAHARATNA COMPANY  
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Ref No.CIL:XI(D):04112:2019: 22711

Dated 5<sup>th</sup> March 2019

To  
GM (PMD),  
Coal India Limited,  
3<sup>rd</sup> Floor, New Town,  
Rajarhat, Kolkata – 700 156.

Sub: Minutes of 379<sup>th</sup> CIL Board Meeting held on 12<sup>th</sup> February 2019.

Reproduced below is the relevant extracts from the minutes of 379<sup>th</sup> meeting of Board of Directors of Coal India Limited held on 12<sup>th</sup> Feb. 2019 at New Delhi with regard to the following item:

**"ITEM No.379:4(K)**

**Sub:- Project Report for Tilaboni UG Mine(1.86 MTY), ECL**

- 4.11 Director (Technical) apprised the Board that in the 98<sup>th</sup> Empowered Sub-Committee Meeting held on 23<sup>rd</sup> Jan. 2019, this Project Report was discussed in detail. After detailed deliberations, the committee advised to give details of cost breakup and place the same in the next meeting.

RD, RI-I, CMPDIL and GM(P&P) ECL made presentation on the Project Report and apprised that during 2017-18. Tilaboni UG Mine incurred a loss of Rs. 85.44 Crores. It is proposed to enhance the capacity to 1.86 MTY with deployment of Continuous Miner Technology. Mine would achieve its target capacity in the 7<sup>th</sup> year. To a query about the reasons for going for equipment hiring option rather than departmental option, it was apprised that 90% of operations is proposed to be done by departmental means and 10% of operation would be carried out by contractors viz. face cutting would be done by the contractors. The life of the Mine would be more than 25 years and grade of Coal is G4 to G6. At 85% of the equipment hiring option, IRR worked out to 14.03%. This Project Report was financially evaluated by M/s. Infrastructure Development Consulting Services who had recommended implementation of the project under equipment hiring option.

Hence, after detailed deliberations and as recommended by Empowered Sub-Committee, Board accorded its approval for Project Report of Tilaboni UG Mine (1.86 MTY) with Continuous Miner Technology with an estimated capital investment of Rs. 941.853 Crores (existing capital Rs. 25.236 crore and Additional Capital Rs.916.617 Crores) for implementation of Project under equipment hiring option as brought out in the agenda note."

This is for your information and taking necessary action please.

Yours faithfully,

*M Viswanathan*  
(M.Viswanathan)  
Company Secretary  
12/3/19

A.K. Nay

For needful

Tilaboni file  
xap

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06.03.2019