

Date: 29th July 2020
Ref. No. NRO/UWF098/3

To,
Mr. Vatsalya Sharma
M/s R R Filling Station

Sub: Extension of Letter of Intent dated 21-01-2020

Ref: (1) Your request letter dated 01-04-2020
(2) Your request letter dated 05-06-2020
(2) Letter of Intent dated 21-01-2020

This is further to the Letter of Intent (LOI) dated **21-01-2020**, having reference number **UPW000011** issued to you for appointment as Dealer for Reliance's "Dealer Owned Dealer Operated (DODO) Retail Outlet." Located at **NH-91 Khasra No. 1440 Khatauni No. 00747 at taluka Sikandrabad Dehat Dist. Bulandsahar (U.P) pin 203001.**

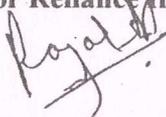
The said Letter of Intent is hereby extended with effect from **18th June 2020** up to **27th September 2020** or until entering into an "Agreement" between us, whichever is earlier.

Please note that all other terms and conditions of our aforesaid Letter of Intent (LOI) dated **21-01-2020** shall remain unchanged and applicable to you.

Please acknowledge, by signing duplicate copy of this letter as token of acceptance within 7 days from date of this letter.

Thanking You

Yours faithfully,
For Reliance Industries Limited.



(Authorized Signatory)

Agreed to and accepted by:
For and on Behalf of: M/s R R Filling Station

Name: VATSALYA SHARMA Sign _____

For R R FILLING STATION



Proprietor


ANUJ JINDAL
State Business Development Manager
UP (West) & U.T.
Reliance BP Mobility Limited

Reliance House, RK Four Square, Building No. 4, DLF Cyber City,
Phase No. 2, Gurgaon - 122 002 Haryana. India Tel.: 91-124-6625 000

Regd. Office : 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021. India
CIN - L17110MH1973PLC019786



Ref. No. NRO/UWF098/2

Date: 21st-Jan-2020

Mr./ Vatsalya Sharma
M/s R R Filling Station
Address: P/11 Ground Floor P,
Block Sanjay Nagar Ghaziabad
Uttar Pradesh – 201002

Dear Sir,

Sub: Letter of Intent for appointment of Dealer for Reliance's Retail Outlet, as a "Dealer Owned Dealer Operated (DODO) Outlet."

Ref: Your Request letter dated 21st Jan-2020 to change the firm name from VRS Merchandise to RR filling Station for LOI reference letter no. NRO/UWF098/1

1. We refer to your application no. UPW000011 dated 14th May 2017
2. We have to place on record that during our recent discussions you have:

A) Represented and warranted to us that:

- i) You are not an existing dealer of any oil company; and
- ii) You have fully appraised yourself of the provisions of all applicable laws and relevant rules, regulations and notifications relating to business of retail sales of petroleum products and allied products; and
- iii) You do not have any criminal record.

B) During the course of the discussions we confirm having explained to you that,

- i) We have been granted authorization by the Government of India for marketing and selling Motor Spirit (MS) and High Speed Diesel (HSD) and we are also a parallel marketer of Auto Liquefied Petroleum Gas (ALPG) and hold the required rating certificate for marketing and selling Auto Liquefied Petroleum Gas under the extant Rules and regulations.
- ii) That the pricing of Petroleum products is dynamic.
- iii) That our Retail Selling Price of petroleum products will/ may vary from that of the Retail Outlets of Public sector or Other Oil Companies, and it could be higher, lower or equal to the Retail Selling Price of adjacent retail outlets of other Oil Marketing Companies.
- iv) There is or will be no financial subsidy or support available to you.

Handwritten signature


TARANJ JINDAL
State Business Development Manager
U.P. (West) & U.T.
Reliance BP Mobility Limited

Reliance House, RK Four Square, Building No.4, DLF Cyber City, Phase-2, Gurgaon – 122002, Haryana Tel: 91-124-6625238

Registered Office : Maker Chambers IV, 3rd Floor, 222, Nariman Point, Post Box : 11717, Mumbai-400021, India
CIN NO. L17110MH1973PLC019786



Reliance
Industries Limited

- v) That no charge, mortgage or hypothecation can be created by you on the Retail Outlet land and /or assets towards security for the repayment of any loan that you may avail for the operation of the retail outlet.

C) During the course of discussions you have agreed:

- i) To be appointed as non-exclusive Dealer for sales of petroleum products and/or allied services at the aforesaid retail outlet at NH 91, Khasra No.1440 Khatauni No.00747 At Taluka Sikandrabad Dehat Dist-Bulandshahar (U.P) pin-203001 for 20 years.
 - ii) To pay to Reliance, within one week from the date of this letter a sum of Rupees Three Lacs (Rs. 3 Lacs) plus applicable service tax towards expenses incurred/to be incurred by us as processing charges for processing of documents, administrative expenses etc., which shall not be refundable under any circumstances.
 - iii) To provide an initial non-interest-bearing security deposit of Rupees Twenty-eight Lacs (Rs. 28 lacs) within 45 days of first LOI issue Ref no. NRO/UWF098/1 Dated 14th-Jan-2020
 - iv) To construct, at your own cost, a Retail outlet and lease the Land along with Retail Outlet constructed thereon to Reliance for 20 years, within 90 days of acceptance of Land by Reliance.
 - v) Agreed to construct, maintain and operate the Retail Outlet in accordance with the standards and guidelines stipulated by us.
 - f) To meet any and all other terms and conditions intimated by Reliance from time to time.
3. Relying upon your aforesaid representations and subject to Title search of your above Land and your fulfilling all the above terms and conditions, it is Reliance's intent to appoint you as Dealer for the Retail Outlet located at NH 91, Khasra No.1440 Khatauni No.00747 At Taluka Sikandrabad Dehat Dist-Bulandshahar (U.P) pin-203001.
4. Kindly note that your appointment is not exclusive and Reliance is at a liberty to appoint other dealer/dealers in the foregoing area at Reliance's sole discretion.
5. This Letter of Intent shall be valid for a period of Ninety (90) calendar days from the LOI dated 14th-Jan-2020 during which period you shall obtain all statutory, approvals, licenses which are required to be obtained by you, and start the construction of Retail Outlet in compliance with the plans and specifications thereof duly furnished by us to you, and also facilitate submission of applications by Reliance Industries Ltd. and follow up/facilitate obtaining of approvals, permissions, licenses which are essential for the commencement work such as NOC of District Authorities, approval from PESO, approval from NHAI/PWD and other



authorities as may be required, thereupon an agreement appointing you as Reliance's Dealer for sale of petroleum products (hereinafter referred to as the "the Agreement") shall be executed.

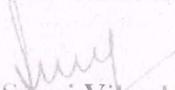
6. The terms and conditions specified herein are not intended to cover all the terms and conditions of the Agreement
7. In acknowledgement of the receipt of this Letter of Intent, please sign a copy of this letter in the space provided below and return it to the undersigned, within 7 days from the date of this letter.
8. In the copy returned to the undersigned kindly provide the following information:
 - i.) Complete address for correspondence with telephone and fax numbers
 - ii) Income Tax Permanent Account Number
9. Upon expiry of this Letter of Intent by efflux of time, neither party shall have any claim of any nature whatsoever against the other

Looking forward to a cordial and mutually rewarding business relationship.

Thanking You

Yours faithfully

For Reliance Industries Limited.


Name (Suraj Vikash)
Title (State Head)

Agreed to and accepted by:

Name: R R Filling Station

Mr./ Vatsalya Sharma

Title: Proprietorship


TANUJ JINDAL

State Business Development Manager
U.P. (West) & U.T.

Reliance BP Mobility Limited

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