

To,
Divisional Forest Officer,
Bathinda-151001

Date: 29th March, 2017

Dear Sir,

Bank Guarantee No. 0958OBG17005316 Dated 29-Mar-2017

We are forwarding herewith our BG No. 0958OBG17005316 dated 29-Mar-2017 for ₹5,95,000/- (Rupees Five Lakh Ninety Five Thousand Only) issued on behalf of the applicant Idea Cellular Ltd.

We confirm that the signatories to the Bank Guarantee are authorized to do so on behalf of the bank.

Please note that all the correspondence related to this Bank Guarantee should be addressed to:

Branch Manager, Kotak Mahindra Bank Ltd.
Manek Lodge 1st Floor N. S. Patkar Marg,
Hughes Road, Mumbai- 400007

Please note that confirmation related to this Bank Guarantee can be obtained from:

Trade Finance – CPC Trade,
Bank Guarantee Dept (BGLC Team)
Corporate Banking Operations (CPC),
6th Floor, Kotak Infiniti, Zone 4,
Building No. 21, Infinity Park,
Off Western Express Highway,
Goregaon Mulund Link Road,
Malad (E), Mumbai – 400 097
Tel no -66056699/66056693/66056695 and Fax no. 02266466541
E-mail address: BGCONFIRMATIONDL@KOTAK.COM

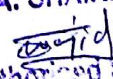
Claims if any, under this guarantee should be made in writing and reach in original at the branch address and a copy of the same to be sent to Bank Guarantee Dept (Address as mentioned above) on or before **28-Mar-2018 (Inclusive of claim period)** after that date all your rights under this guarantee will cease and we will be released and discharged of our liability forever.

This is to inform you that our bank had received IBA notification No. PS&BT/Govt/2305 dated 16-Mar-2016 along with Ministry of Finance, Government of India circular F.NO.7/112/2011-BOA dated 08-Mar-2016 with respect to sending Bank Guarantee advises through Structured Financial Messaging System (SFMS), therefore we request you to provide IFSC code and bank branch details for Bank Guarantee issuance for future cases.

Thanking you,
Yours faithfully,

For Kotak Mahindra Bank Ltd
For KOTAK MAHINDRA BANK LTD.
CSM Hughes Road, Mumbai-7
Authorised Signatory **RAHUL ROKADE**
Bank Stamp


Manager
61889

For KOTAK MAHINDRA BANK LTD.
Trade Finance MO-K-1
CSM Hughes Road, Mumbai-7
WAJID A. SHAIKH

Authorized Signatory
60135

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

CSM Hughes Road
Ground Floor Mezzanine
Aderabad Bldg
Babulnath Hughes Road
Mumbai - 400 007

T +91 91 22 65900205
T +91 91 22 65900206
www.kotak.com

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

No.: BG 116789

BANK GUARANTEE

BG No: 0958OBG17005316

Date of Issue: 29-Mar-2017

To,
Divisional Forest Officer,
 Bathinda-151001

1. In consideration of agreement for laying O.F.C. for Idea Site Bathinda to Kotli Ablu route (Total Length 23800 mtrs) between "**Divisional Forest Officer, Bathinda**" (herein after called principal) and **The GM (Projects), Idea Cellular Ltd, Punjab We, Kotak Mahindra Bank Ltd** a banking company incorporated in India as per the provisions of the companies act existing in the region and having its registered office at 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 and one of its branch offices at Manek Lodge 1st Floor N. S. Patkar Marg, Hughes Road, Mumbai- 400007 hereby undertake to pay the principal an amount not exceeding **₹5,95,000/-(Rupees Five Lakh Ninety Five Thousand Only)** against any loss or damage caused to or suffered or would be suffered by the principal, by reason of any breach of the terms or conditions contained in the agreement.
2. We, **Kotak Mahindra Bank Ltd** do hereby undertake to pay the amount due and payable under this guarantee without any demur, merely on a written demand from the principal stating that amount claimed as on account of making good and executed trench for laying of underground cable of proper filling and compaction, as to restore the land in the same condition as it was before digging the trench, debris / loose earth produced due to excavation of trenching. However our liability under this guarantee shall be restricted to **₹5,95,000/-(Rupees Five Lakh Ninety Five Thousand Only)**.
3. We **Kotak Mahindra Bank Ltd** undertake to pay the principal any money so demanded up **₹5,95,000/-(Rupees Five Lakh Ninety Five Thousand Only)**
4. During the currency of the guarantee notwithstanding any dispute or disputes raised by the contractor's in any suit or proceeding pending before any court or tribunal relating there our liability under this present being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability for payment there under and the contractor's shall have to claim against us for making such payments.
5. We, **Kotak Mahindra Bank Ltd** further agree that the guarantee here in contained shall remain in full force and affect during the period would be taken for the performance of said agreement and that it shall be continued to be enforceable till all the dues of the principal or by virtue of the said agreement have been fully paid and its claims satisfied or discharged or till the principal, certify that the terms and conditions of the said contractor and accordingly discharged from our liabilities under this guarantee or till date **28-Mar-2018** whichever is earlier, we shall be discharged from our liabilities under this guarantee thereafter.
6. The guarantee will not be discharged due to the change in the constitution of the bank or of the contractor.
7. We **Kotak Mahindra Bank Ltd** further undertake not to revoke this guarantee during it's currency except with the previous consent of the principal in writing.

For KOTAK MAHINDRA BANK LTD.
 CSM Hughes Road, Mumbai-7
RAHUL ROKADE

Manager

61889

Kotak Mahindra Bank Ltd
 CIN L65110MH1985PLC038137

Registered Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 India.

www.kotak.com

For KOTAK MAHINDRA BANK LTD.
 Trade Finance MO-K-1
 CSM Hughes Road, Mumbai-7
WAJID A. SHAIKH

Authorised Signatory
 65126

No.: BG 116790

(2)

Bank Guarantee No. 0958OBG17005316 Dated 29-Mar-2017

8. This bank guarantee is valid until **28-Mar-2018**
9. Notwithstanding anything contained hereinabove our liability under this guarantee is restricted to and we are liable to pay the guaranteed amount **₹5,95,000/- (Rupees Five Lakh Ninety Five Thousand Only)**
10. or any part thereof under this guaranteed amount only and only if you serve upon a claim or demand in writing on or before **28-Mar-2018**.
11. If beneficiary wants to claim the BG amount then beneficiary can submit the request with local location (Bathinda) of Kotak Mahindra Bank Ltd Bank.

The confirmation of this bank guarantee is available with our controlling office. The Beneficiary in his own interest should obtain such confirmation from our controlling office at the following address:

Trade Finance – CPC Trade,
Bank Guarantee Dept (BGLC Team)
Corporate Banking Operations (CPC),
6th Floor, Kotak Infiniti, Zone 4,
Building No. 21, Infinity Park,
Off Western Express Highway,
Goregaon Mulund Link Road,
Malad (E), Mumbai – 400 097
Tel no -66056699/66056693/66056695 and Fax no. 02266466541
E-mail address: BGCONFIRMATIONDL@KOTAK.COM

Executed this 29th day of March, 2017 at Mumbai

FOR KOTAK MAHINDRA BANK LTD

AUTHORIZED SIGNATORIES
Bank Seal

For KOTAK MAHINDRA BANK LTD.
CSM Hughes Road, Mumbai-7
RAHUL ROKADE

Rokade
Manager
61889

For KOTAK MAHINDRA BANK LTD.
Trade Finance MO-K-1
CSM Hughes Road, Mumbai-7
WAJID A. SHAIKH
Wajid
Authorised Signatory
65188



महाराष्ट्र MAHARASHTRA

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प्रधान मुद्रांक कार्यालय, मुंबई
प. मु. वि. क्र. ८०००००६
17 FEB 2017
सक्षम अधिकारी

श्री. सु. का. पाटील

This Stamp paper forms an integral part of Bank Guarantee
No. 0958OBG17005316 dated 29-Mar-2017.

For KOTAK MAHINDRA BANK LTD.
CSM Hughes Road, Mumbai-7
RAHUL ROKADE


Manager
61889

For KOTAK MAHINDRA BANK LTD.
Trade Finance MO-K-1
CSM Hughes Road, Mumbai-7
WAJID A. SHAIKH


Authorised Signatory
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