

MSPL LIMITED

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Regd. Office: Baldota Bhavan, 117, Maharshi Karve Road, Mumbai - 400020. India. Tel:+91 22 22030989 Fax:+91 22 22019762 Email:mspl.mum@mspllimited.com CIN UI3100MH196IPLCO12160

UNDERTAKING FOR PAYMENT OF ADDITIONAL NET PRESENT VALUE (NPV)

It is to certify that I/we M/s. MSPL Limited, have applied for Forest Clearance under Sec.2, of the erstwhile lessee of Sri H.G. Rangangouda (ML No: 2148) for the diversion of 64.86Ha of Forest area (Mining lease area 60.66Ha & Approach Road area 4.20Ha) hereby undertake to pay the Additional NPV of the forest land if so determined by the Hon'ble Supreme Court for the said mining lease as per prevailing rates.

For MSPL Limited,

K. Madhusudhana

Vice President - Mines & CC

Place: Hosapete

Date: