

Short Description on Bunder Diamond Block, Village Sagoria, Tehsil Buxwaha, District Chhatarpur, (MP)

The Directorate of Geology and Mining (DG), Government of Madhya Pradesh, pursuant to the Mines and Minerals (Development and Regulation) Act 1957 and the Minerals (Auction) Rules, 2015 as amended from time to time, issued the notice inviting tender dated July 5th, 2019 to commence the auction process for grant of Mining Lease for Diamond block located in Chhatarpur District of Madhya Pradesh.

Essel Mining & Industries Limited (EMIL), an Aditya Birla Group Company has won BUNDER DIAMOND BLOCK and has been declared Preferred Bidder. Thereafter the Government of Madhya Pradesh vide letter no. F 3-26/2019/12/1 dated 19/12/2019 have issued Letter of Intent (LoI).

Bunder Diamond Project is covering an area of 364 Ha located in Buxwaha Protected Forest, Sagoria Village, Buxwaha Tehsil, Chhattarpur district, Madhya Pradesh. The area falls under Survey of India topo sheet no. 54 P/7 and is bounded by following geo – coordinates:

Latitude 24° 18' 28.85" – 24° 20' 4.89" N
Longitude 79° 16' 52.62" – 79° 18' 6.98" E

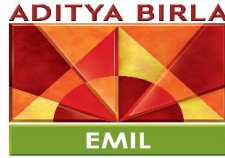
The lease area is part of protected forests of Chhatarpur Forest Division, Range Buxwaha and is located at approximately 8 km from Buxwaha town which is a tehsil headquarter in Chhatarpur District (Madhya Pradesh).

The area is well connected vial rail and road. The nearest railway head is Damoh on the line connecting – Chhatarpur is at around 55 Km. The national highway (NH-86) connecting – Chhatarpur is located around 7 kms from the project. Buxwaha tehsil headquarter is about 3kms from mine lease area. Chhatarpur is major town and District headquarter at 71 Kms from the block.

The area was initially explored by Rio Tinto Exploration India Private Limited (RTEIPL). Subsequent to submission of PL reports, RETIPL applied for mining lease over the area of 954 Ha. However

Essel Mining & Industries Ltd.

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Registered Office: Industry House, 18th floor, 10, Camac Street, Kolkata 700017, India.
Corporate ID No.: U51109WB1950PLC018728



RTEIPL decided not to go ahead with the project and surrendered the same to the Government of Madhya Pradesh.

The mineable reserves estimated over the area of Bunder diamond block are about 53.70 Mt of kimberlite, the diamond bearing rock. Average diamond incidence of 0.63 carats per ton of kimberlite is estimated for the deposit. The kimberlite pipe is nearly vertical.

EMIL proposes to mine and process 5 Mtpa of kimberlite at peak rated capacity. The estimated diamond recovered from 53.70 Mt of kimberlite would be around 34.20 Million carats. The life of mine with this rate of production will be around 14 years. Total cost of the project is envisaged at around INR 2500 crores.

For Essel Mining & Industries Limited

A handwritten signature in blue ink, appearing to read "Krishan Kant Sinha".



Krishan Kant Sinha

General Manager

Date: 20 April 2020

Place: Bhopal

Essel Mining & Industries Ltd.

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