

**UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE OF THE FOREST
AREA**

Proposal No.- FP/JH/ENRCH/37467/2018

This is to certify that I, Pankaj Malhan (Dy. CEO, Electrosteel Steels Ltd.), an authorized signatory, have applied without prejudice for diversion of 184.23 Ha of forest land for the purpose of regularization of the allegedly encroached notified forest land and jungle- jhari land.

I hereby undertake to pay, without prejudice, the Net Present Value of the above mentioned allegedly encroached notified forest land and jungle- jhari land as established by due process of law including as per the decision of the Hon'ble Supreme Court at a later date.

For and Behalf of Electrosteel Steels Limited,


Pankaj Malhan,

Dy. CEO,

10.03.2019