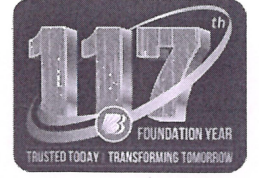




बैंक ऑफ बड़ौदा Bank of Baroda



BOB/CFS/2538IGP002246025

DT: 16.07.2025

To,
THE DEPUTY CONSERVATOR OF FOREST,
DFO OFFICE, OPP.CENTRAL JAIL,
PATIALA.

Dear Sir,

Re: Issuance of Bank Guarantee of M/S IRM Energy Ltd.

Bank Guarantee No.	2538IGP002246025
Amount	RS. 1,50,850/ (INDIAN RUPEES ONE LAC FIFTY THOUSAND EIGHT HUNDRED FIFTY ONLY)
Issue Date	16.07.2025
Expiry Date	01.07.2026
Claim Date	01.07.2027

The Beneficiaries of this Guarantee should, in their own interest, verify the genuineness of the guarantee by directly writing to our office. The address of the office is furnished hereunder:

The Assistant General Manager,
Bank of Baroda
Corporate Financial Services Branch,
4th Floor, Dena Laxmi Building,
Ashram Road,
Ahmedabad – 380009
Ph. No.: 079-26594141/124
Email: corahm@bankofbaroda.com

Thanking You,

Yours faithfully,

Chief Manager/ Senior Manager.



कॉरपोरेट वित्तीय सेवाएं शाखा

188- अ, चतुर्थ तल देना लक्ष्मी भवन, नवरंगपुरा, आश्रम रोड, सिटी गोल्ड सिनेमा के पास अहमदाबाद-380009

Tel: 91-79-26577679, 7926588162, Fax: 0091-79-2656 0008 e-mail: corahm@bankofbaroda.com

Corporate Financial Services Branch , 188- A, 4th Floor, Dena Laxmi Bhavan, Navrangpura, Ashram Road, Nr. City Gold Cinema , Ahmedabad 380009 (India)



IN-GJ53372192582244X



सत्यमेव जयते

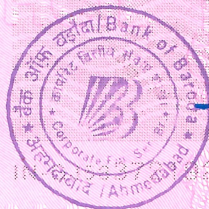
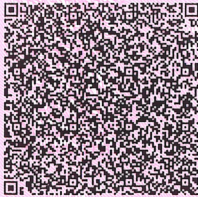
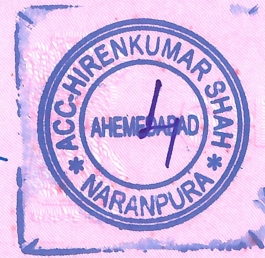
INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

Certificate No. : IN-GJ53372192582244X
Certificate Issued Date : 03-Jul-2025 03:38 PM
Account Reference : IMPACC (CA)/ gj13346606/ GULBAI TEKRA/ GJ-AH
Unique Doc. Reference : SUBIN-GJGJ1334660613998008140217X
Purchased by : BANK OF BARODA
Description of Document : Article 32 Letter of Guarantee
Description : BANK GUARANTEE
Consideration Price (Rs.) : 0
 (Zero)
First Party : BANK OF BARODA
Second Party : FOREST DIVISION OFFICER PATIALA
Stamp Duty Paid By : BANK OF BARODA
Stamp Duty Amount(Rs.) : 300
 (Three Hundred only)

This Non Judicial Stamp Paper is an
 Integral Part of Bank Guarantee Number

BG No. 2538 IGP. 002246025

Dated: 16/07/2025



कृते बैंक ऑफ बरोडा/FOR. BANK OF BARODA

प्रबंधक/Chief Manager
 कॉर्पोरेट वित्तीय सेवाएं/Corporate Financial Services
 अहमदाबाद/AHMEDABAD-380 006

9902104

GG 0009657399

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate
3. In case of any discrepancy please inform the Competent Authority.

PHYSICAL ISSUANCE OF BANK GUARANTEE

BG No. 2538 IGP. 002246025
Dated: 16/07/2025

PERFORMANCE BANK GUARANTEE

BG NUMBER:2538IGP002246025
ISSUE DATE:16.07.2025

TO,
FOREST DIVISION OFFICER,
PATIALA

WHEREAS IRM ENERGY LTD, HAVING THEIR REGISTERED OFFICE AT 4TH FLOOR, 8TH BLOCK, MAGNET CORPORATE PARK, NR. SOLA BRIDGE, S.G. HIGHWAY, THALTEJ, AHMEDABAD - 380054, GUJARAT (HEREINAFTER CALLED THE LICENSEE) HAS UNDERTAKEN, TO EXECUTE FOR LAYING 8 AND 12 DIA STEEL GAS PIPELINE ALONG AND ACROSS VARIOUS ASPHALT ROAD AND AMLOH MINOR CANAL FROM CHANAKAYA DAIRY TO BAROUNGA CGS CONNECTIVITY FOR DEVELOPING CITY GAS DISTRIBUTION NETWORK IN MANDI GOBINDGARH CITY UNDER FATEHGARH SAHIB GA.

WHEREAS THE FOREST DIVISION OFFICER, PATIALA HAVE GRANTED SUCH PERMISSION ON THE TERMS AND CONDITIONS AS EMBODIED IN THE DEMAND NOTE NO. 4773 - DTD.08/08/2022.

WHEREAS IT HAS BEEN STIPULATED BY FOREST DIVISION OFFICER, PATIALA (HEREINAFTER CALLED THE LICENSOR), IN THE SAID CROSSING PERMISSION LETTER THAT THE LICENSEE SHALL FURNISH TO THE LICENSOR WITH A BANK GUARANTEE BY NATIONALIZED/SCHEDULED BANK IN INDIA FOR THE SUM OF RS.1,50,850/ (RUPEES ONE LAC FIFTY THOUSAND EIGHT HUNDRED FIFTY ONLY) AS SECURITY FOR COMPLIANCE WITH HIS OBLIGATIONS IN ACCORDANCE WITH THE LAYING OF 8 AND 12 DIA STEEL GAS PIPELINE ALONG AND ACROSS VARIOUS ASPHALT ROAD AND AMLOH MINOR CANAL FROM CHANAKAYA DAIRY TO BAROUNGA CGS CONNECTIVITY FOR DEVELOPING CITY GAS DISTRIBUTION NETWORK IN MANDI GOBINDGARH CITY UNDER FATEHGARH SAHIB GA.

AND WHEREAS IRM ENERGY LTD, HAVE AGREED TO GIVE THE LICENSOR SUCH A BANK GUARANTEE.

NOW THEREOF, WE, BANK OF BARODA, A BODY CORPORATE CONSTITUTED UNDER THE BANKING COMPANIES (ACQUISITION AND TRANSFER OF UNDERTAKINGS) ACT, 1970 HAVING ITS HEAD OFFICE AT BARODA BHAVAN, R C DUTT ROAD, VADODARA 390007 AND ONE AMONGST ITS BRANCHES AT BANK OF BARODA, 1ST FLOOR, BANK OF BARODA, TOWERS OPP. LAW GARDEN, ELLISBRIDGE, 380009 (HEREINAFTER REFERRED TO AS THE BANK), HEREBY AFFIRM THAT WE ARE THE GUARANTOR AND RESPONSIBLE TO THE LICENSOR ON BEHALF OF THE LICENSEE, UP TO A TOTAL OF RS.1,50,850/ (INDIANRUPEES ONE LAC FIFTY



PG 02/04

BANK OF BARODA CES, AHMEDABAD BRANCH OF BARODA CES, AHMEDABAD 4TH FLOOR, DENA LAXMI BHAVAN
कले बँके ऑफ बड़ोदा/PUR. BANK OF BARODA
PHONE NUMBER: 25564390, EMAIL: CORAHM@BANKOFBARODA.CO.IN
मुख्य बँके/Chief Manager
SWIFT: BARB IN BB CRA
ऑफिसियल वित्तिय सेवाएं/Corporate Financial Services
अहमदाबाद/AHMEDABAD-380 006

THOUSAND EIGHT HUNDRED FIFTY ONLY) (GUARANTEE AMOUNT) AND WE UNDERTAKE TO PAY YOU, UPON YOUR FIRST WRITTEN DEMAND AND WITHOUT CAVIL OR ARGUMENT, ANY SUMS WITHIN THE LIMITS OF RS.1,50,850/ (RUPEES ONE LAC FIFTY THOUSAND EIGHT HUNDRED FIFTY ONLY) AS AFORESAID WITHOUT YOUR NEED TO PROVE OR TO SHOW GROUND REASONS FOR YOUR DEMAND FOR THE SUM SPECIFIED THEREIN, PROVIDED HOWEVER THAT THE LICENSOR SHALL HAVE NO RIGHT UNDER THIS GUARANTEE AFTER THE EXPIRY OF 12 MONTHS FROM THE DATE OF THIS GUARANTEE. THE EXPIRY DATE OF THIS GUARANTEE IS 01/07/2026

WE HEREBY WAIVE THE NECESSITY OF YOUR DEMANDING THE SAID DEBT FROM THE LICENSEE BEFORE PRESENTING US WITH THE DEMAND.

WE FURTHER AGREE THAT NO CHANGE OR ADDITION OR OTHER MODIFICATION OF THE TERMS OF CROSSING OR OF THE WORKS TO BE PERFORMED THERE UNDER OR OF ANY OF THE CROSSING DOCUMENTS WHICH MAY BE MADE BETWEEN LICENSOR AND THE LICENSEE SHALL IN ANY WAY RELEASE THE BANK FROM LIABILITY UNDER THIS GUARANTEE AND THE BANK HEREBY WAIVE NOTICE OF ANY SUCH CHANGE, ADDITION OR MODIFICATION.

WE, BRANCH OF BANK OF BARODA FURTHER AGREE WITH THE GOVERNMENT THAT THE GOVERNMENT SHALL HAVE THE FULLEST LIBERTY WITHOUT OUR CONSENT AND WITHOUT AFFECTING IN ANY MANNER OUR OBLIGATIONS HEREUNDER THIS GUARANTEE TO VARY ANY OF THE TERMS AND CONDITIONS OF THE SAID AGREEMENT OR TO EXTEND TIME OF PERFORMANCE BY THE SAID CONTRACTOR(S) FROM TIME TO TIME OR TO POSTPONE FOR ANY TIME OR FROM TIME TO TIME ANY OF THE POWERS EXERCISABLE BY THE GOVERNMENT AGAINST THE SAID CONTRACTOR(S) AND TO FORBEAR OR ENFORCE ANY OF THE TERMS AND CONDITIONS RELATING TO THE SAID AGREEMENT AND WE SHALL NOT BE RELIEVED FROM OUR LIABILITY BY REASON OF ANY SUCH VARIATION, OR EXTENSION BEING GRANTED TO THE SAID CONTRACTOR(S) OR FOR ANY FORBEARANCE, ACT OR OMISSION ON THE PART OF THE GOVERNMENT OR ANY INDULGENCE BY THE GOVERNMENT TO THE SAID CONTRACTOR(S) OR BY ANY SUCH MATTER OR THING WHATSOEVER WHICH UNDER THE LAW RELATING TO SURETIES WOULD, BUT FOR THIS PROVISION, HAVE EFFECT OF SO RELIEVING US.

THIS BANK GUARANTEE WILL NOT BE DISCHARGED DUE TO CHANGE IN THE CONSTITUTION OF THE BANK, THE LICENSEE OR THE LICENSOR.

WE UNDERTAKE NOT TO REVOKE THIS GUARANTEE DURING ITS CURRENCY EXCEPT WITH THE EXPRESS PREVIOUS CONSENT OF THE LICENSOR.

NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN,

OUR LIABILITY UNDER THIS BANK GUARANTEE SHALL NOT EXCEED INR RS.1,50,850/ (INDIAN RUPEES ONE LAC FIFTY THOUSAND EIGHT HUNDRED FIFTY ONLY)(GUARANTEE AMOUNT)

THIS BANK GUARANTEE SHALL BE VALID UP TO 01/07/2026.(EXPIRY DATE)

WE ARE LIABLE TO PAY THE GUARANTEE AMOUNT OR ANY PART THEREOF UNDER THIS BANK GUARANTEE ONLY AND ONLY IF YOU SERVE UPON US A WRITTEN CLAIM OR DEMAND ON OR BEFORE 01/07/2027 (CLAIM PERIOD).



BANK OF BARODA CES AHMEDABAD BANK OF BARODAS AHMEDABAD 4TH FLOOR, DENA LAXMI BHAVAN

PHONE NUMBER: 25564390, EMAIL: CORAHM@BANKOFBARODA.CO.IN

SWIFT: BARB IN 33 CRA

अहमदाबाद/Corporate Financial Services
अहमदाबाद/AHMEDABAD-380 006

pg 03/04

BG No. 2538 IGP. 002246028

Dated: 17/07/2025

UNLESS A DEMAND OR CLAIM UNDER THIS GUARANTEE IS MADE IN WRITING ON OR BEFORE THE 01/07/2027 (CLAIM PERIOD) ALL YOUR RIGHTS UNDER THE GUARANTEE SHALL BE FORFEITED EVEN IF THE BANK GUARANTEE IN ORIGINAL IS NOT RETURNED BACK TO US OR NOT AND WE SHALL BE RELEASED AND DISCHARGED FROM ALL LIABILITIES UNDER THIS GUARANTEE THEREAFTER.

THIS GUARANTEE IS NEITHER ASSIGNABLE NOR TRANSFERABLE TO THIRD PARTY.

THIS GUARANTEE WILL BE OPERATIVE WHEN ACCOMPANIED WITH ADVICE (SFMS) ISSUED FROM THE ADVISING BANK.

DATED THIS 16.07.2025

FOR BRANCH OF BANK OF BARODA

SIGNATURE :.....
NAME :.....
SIGNATURE CODE:.....

SIGNATURE :.....
NAME :.....
SIGNATURE CODE:.....



pgou/04

कृते बैंक ऑफ बरोडा/EQR, BANK OF BARODA
मुख्य अधिक/Chief Manager
कॉर्पोरेट वित्तीय सेवाएं/Corporate Financial Services
अहमदाबाद/AHMEDABAD-380 006

NIDHI CHAG
CHIEF MANAGER
EC NO. : 123382

BHARAT THAKKAR
CHIEF MANAGER
EC NO. : 78630



IFN 760 SFMS ACK

----- Message Text -----

Master Reference : 2538IGP002246025
Sender to Receiver Information : BARB0CORAHM/UBIN0996335

SFMS Message :

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:7027:20250716
:7029:20270701
:7030:IN
:7031:BARB0CORAHM
:7032:BANK OF BARODA CFS AHMEDABAD 4TH F
LOOR DENA LAXMI BHAVAN ASHRAM ROAD
BESIDES CITY GOLD CINEMA ASHRAM ROA
D
:7033:IRM ENERGY LTD IRM HOUSE OFF C G RO
AD NAVRANGPURA AHMDABAD AHMEDABAD G
UJARAT INDIA 380009
:7034:FOREST DIVISION OFFICER PATIALA
:7035:UBIN0996335
:7036:UNION BANK OF INDIA FCS BANGALORE
CORPORATION BANK NO.211 JELLITTA T
OWERS MISSION ROAD BANGALORE560 02
7 BANGALORE
:7038:Miscellaneous Guarantee
:7040:N
:7048:N
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SFMS Ack Message :

{A:INSF20O238019674BARB0CORAHM202507161819}

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