

BHASKARA MINERALS

#14-8-1B, 1ST FLOOR, A1 FLAT, BHASKARA ESTATE, BESIDE DEVI MULTIPLEX,
KAKINADA-533001, ANDHRA PRADESH, INDIA

BRIEF NOTE OF THE PROJECT

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| 1 Introduction | - Application for grant of quarrying lease for diversion of forest area to an extent of 9.74 Hectares in the Comp. No.606, Reserved Forest of Sarlanka, of East Godavari District falling in the jurisdiction of DFO Kakinada for quarrying of Laterite. |
| 2 Name of Applicant | - Bhaskara Minerals
Managing Partner
Dwarampudi Veerabhadra Reddy
#14-8-1B, Plat No.A1
Bhaskara Estate
Beside Devi Multiplex
KAKINADA – 533001
East Godavari District
Andhra Pradesh State |
| 3 Material | - Our Application is for extraction of Laterite, good quality of which is available in the area of Sarlanka RF, of East Godavari District |
| 4 Quantity | - As per our estimation, about 10 lakhs tons of material can be extracted in a period of 20 years |
| 5 Quality | - As per our assessment and survey, Laterite of good quality is found in the area of Sarlanka Reserve Forest, of East Godavari District |
| 6 Operations | - Our project is for extraction of Laterite found in the rocky areas of Sarlanka found in the rocky areas of Sarlanka RF of East Godavari District. The Soil will be excavated and material will be extracted and transported in a safe manner. |

For Bhaskara Minerals



(Dwarampudi Veerabhadra Reddy)
Managing Partner

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7 Employment potential

- Direct Employment of Almost 200 persons can be generated throughout the quarrying period. Apart from Direct employment, several other allied / indirect employments is expected to be generated.

8 Economic Benefits

- Generation of direct employment of 200 persons throughout the quarrying period and allied / indirect employment is also expected to be generated.

With this there will be lot of economic benefits, by way of upbringing the poor and backward local villagers.

In addition to the above, the mineral extracted will be used as raw material for Cement Industries & become a boon for development of Cement Industries thereby leading growth in Industrial productivity.

9 Environmental Impact

- There is no thick forest in the surrounding areas. The process of extraction of Minerals will be conducted by keeping all environmental Safety Measures.

For Bhaskara Minerals



(Dwarampudi Veerabhadra Reddy)
Managing Partner