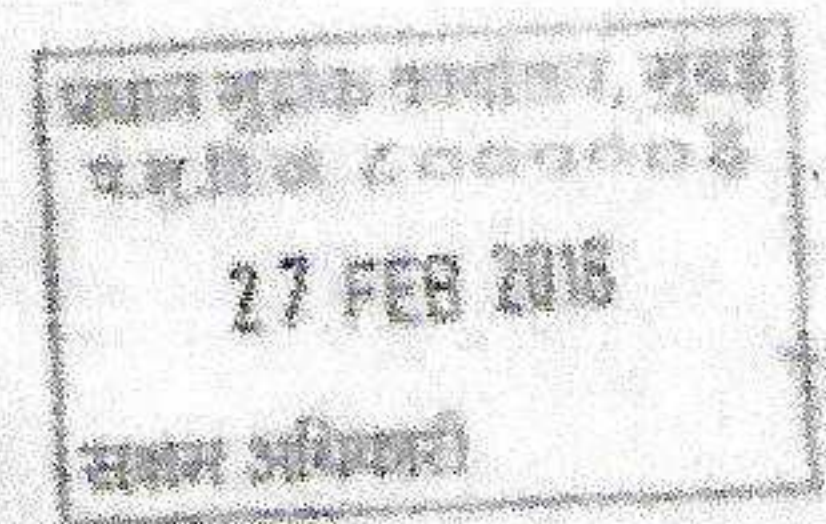
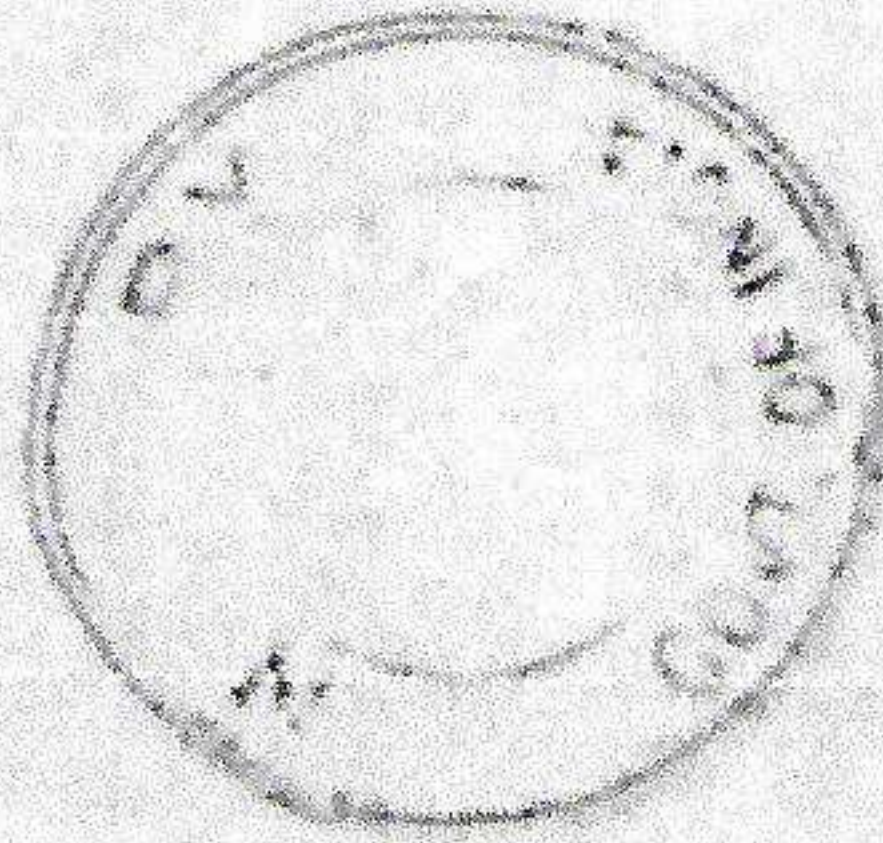




MAHARASHTRA

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AH 483173



स. न. विद्यार्थी

POWER OF ATTORNEY

TO ALL TO WHOM these presents shall come, I, B. Anand, Chief Executive Officer of Essar Oil Ltd., Company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Khambaliya Post, Post Office Box No.24, District Devbhumi Dwarka, Gujarat 361 305 and an office at Equinox Business Park (Peninsula Techno Park), off Bandra Kurla Complex, LBS Marg, Kurla (W), Mumbai 400 070 (hereinafter referred to as the Company), pursuant to the Authority conferred by the Company vide Board Resolution dated 19th August, 2017, SEND GREETINGS:

AUTHORIZED SIGNATORY


NEW ENERGY LIMITED

Annexure - 1

Annexure - 1

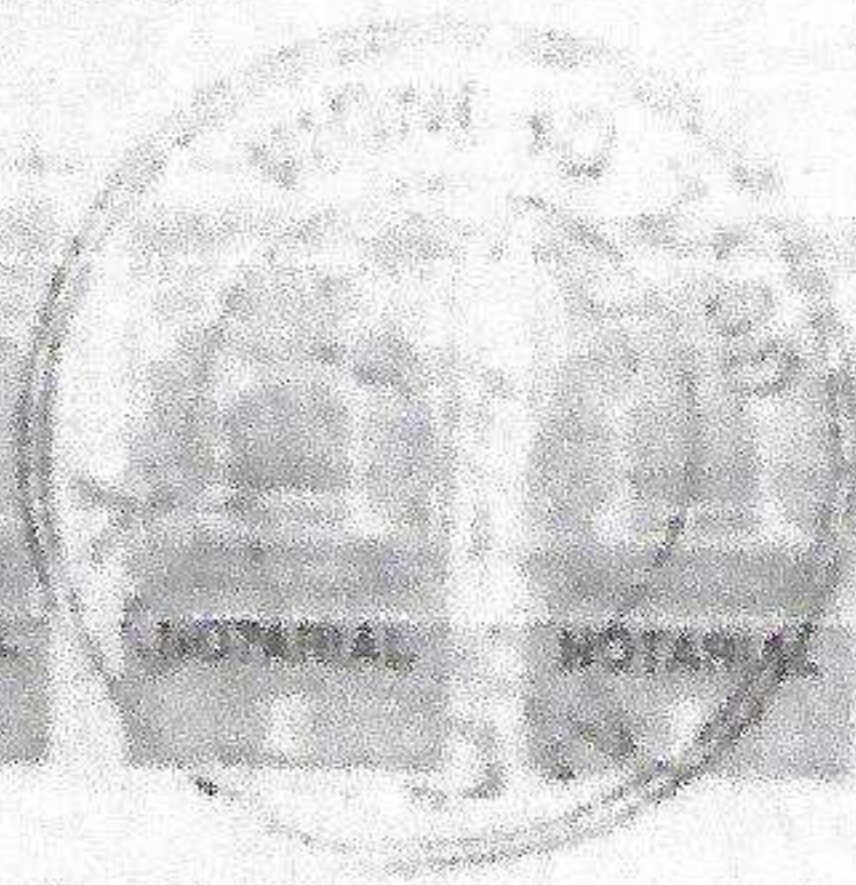
Annexure - 1

Annexure - 1

6 MAR 2018

6 MAR 2018

017351



AUTHORISED SIGNATORY

NAYARA ENERGY LIMITED

WHEREAS:

- a) The Company is inter-alia engaged in the business of, production, refining, storage, marketing and distribution of petroleum products.
- b) The Company is proposing to open retail outlets for marketing of petroleum products and in this connection proposes to take land on lease in various parts of India.
- c) To give effect to the proposal under clause (b) above the Company is desirous of appointing Mr. Sanjay Malik, Zonal Coordinator – Business Development as its constituted attorney for performing various acts, deeds and things on behalf of the company in connection with acquiring land on lease in the State of Uttar Pradesh, Uttarakhand, Haryana, Punjab & Himachal Pradesh on the basis of the Letter of Appointment issued by the Company for setting up the Retail Outlet ;

NOW KNOW YE AND THESE PRESENTS WITNESS that we, Essar Oil Limited do hereby appoint, nominate and constitute:

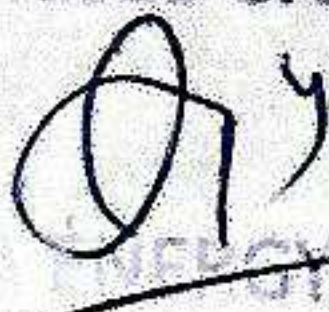
Mr. Sanjay Malik, Zonal Coordinator – Business Development

to be our true and lawful Attorney, for us in our name and on our behalf, to do all or any of the following acts, deeds and things:

1. To enter into Lease Deed in connection with acquiring properties in the State of Uttar Pradesh, Uttarakhand, Haryana, Punjab & Himachal Pradesh on lease for setting up of the said retail outlets and for that purpose to execute lease deeds and leave & license including deeds of confirmation, that may be required in that regard, in such manner and on such terms and conditions as may be decided by the Company.
2. To appear before Sub-Registrars of Assurances or any such authorities of State/Central Government for and on our behalf, to execute and to admit execution of Lease Deed and to do all such acts, things which may be necessary for the registration of the aforesaid documents or writing as may be required in connection with the lease of property in the name of the Company.
3. To take inspection of title deeds, revenue records and / or any other records in any office of the Government, Municipal courts, registering authority, or any other public or statutory authority in respect of land proposed to be taken on lease and to apply for certified extracts of the same and to engage advocate / consultant / person for doing all or any of the acts / deeds stated herein. This Power of Attorney is only for lease purpose and no sale authority is being given.
4. To execute necessary agreements, declarations, undertakings, and such other writing for and on behalf of the Company that may be required in favour of National Highway Authority of India (NHAI) / State Highway Authorities and other concerned authorities for the purpose of setting up of Retail Outlets on the land abutting the National Highway or State Highway.
5. To submit necessary Retail Outlet layout drawings to the Chief Controller of Explosives (CCOE) on behalf of the Company.
6. in connection with the above to make necessary applications, write letters, sign declarations, undertakings and Affidavits, etc. for any of the aforesaid matters relating to the properties on which the said Retail Outlets are proposed to be set up.

AND GENERALLY to do or cause to be done on behalf of the Company all such acts, deeds, matters and things as may seem to the said Attorney to be requisite or expedient to be done for rendering these presents valid and effectual for all intents and purpose in the interest of the Company as fully and effectually as the Company itself could have done.

AUTHORISED SIGNATORY



ESSAR OIL LIMITED

And the Company does hereby ratify and confirm and agree to ratify and confirm all and whatsoever the said Attorney shall lawfully do or cause to be done in and by virtue of these presents.

This Power of Attorney shall be valid until 31st December, 2020 or revoked by the Company or on cessation of the employment of the said Attorney with the Company, whichever is earlier.

IN WITNESS WHEREOF these presents have been signed, by Mr. B. Anand, Chief Executive Officer of the Company on this _____ day of _____, 2018 at Mumbai.

ESSAR OIL LIMITED


B. Anand
(Chief Executive Officer)

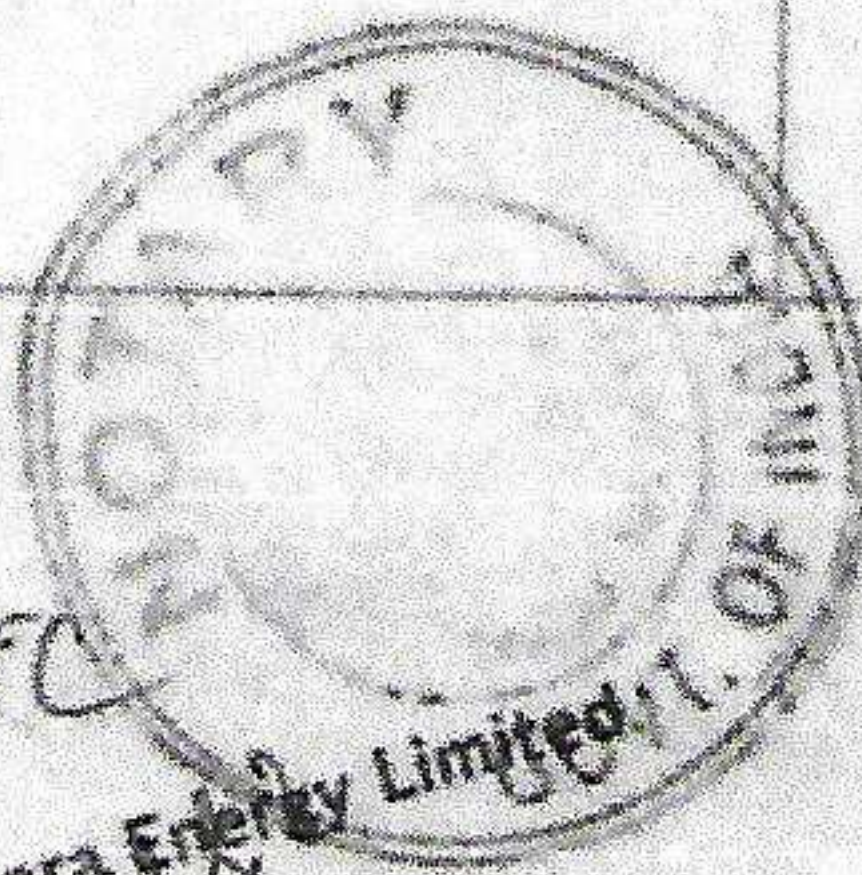
Photograph of B. Anand	Thumb Impression of B. Anand
	

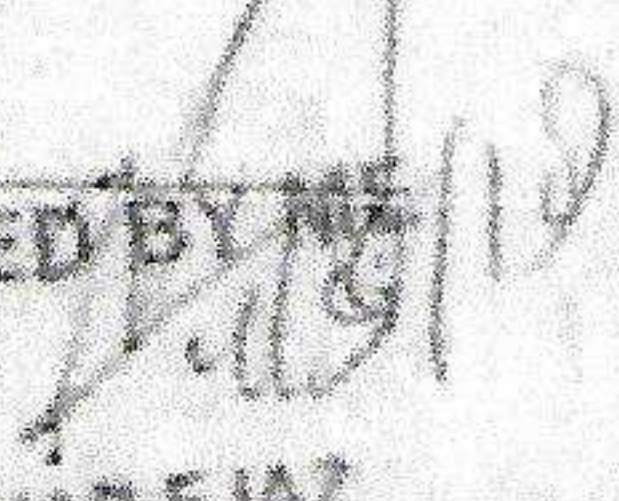
AUTHORISED SIGNATORY

Photograph of Attorney	Thumb Impression of Attorney	Specimen Signature Attorney
		

IDENTIFIED BY ME

VINAYAK S. JAGDALE
ADVOCATE
CHARTERED ACCOUNTANT


For Nayaara Energy Limited
13/5/2018
Divisional Manager

ATTESTED BY ME

M. ARSHAD EJAZ
NOTARY (GOVT. OF INDIA)

4 MAY 2018