

भारतीयभोर न्यायिक INDIA NON JUDICIAL

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असम ASSAM

PETROLEUM MINING LEASE

This indenture is made this the 19th day of December, 2016 between the Governor of Assam (hereinafter referred to as "the State Government" which expression shall mean the context so admits be deemed to include his lawful successors and assigns) of the first part and Oil & Natural Gas Corporation Ltd., a company incorporated under the Companies Act, 1956 and having its registered office at Jeevan Bharti, Tower II, 124 Indira Chowk, New Delhi-110001 (herein after referred to as "the lessee" which expression shall where the context so admits be deemed to include its successors and permitted assigns) of the second part.

WHEREAS the lessee applied on 28.10.2015 for grant of a Petroleum Mining Lease in respect of the lands described in Part-I of the Schedule hereunder written and delineated in the plan hereto annexed (hereinafter referred to as the "said lands") in accordance with the Petroleum and Natural Gas Rules, 1959, as amended from time to time (hereinafter referred to as the "said Rules") made under the Oilfields (Regulation and Development) Act, 1948 AND WHEREAS the lessee deposited with the State Government the sum of Rs. 2,00,000/- (Rupees two lacs only) as initial lease fee, the sum of Rs. 1,20,000/- (Rupees One lac twenty thousand only) for meeting the preliminary expenses for grant of the Petroleum Mining Lease (hereinafter referred to as the said Lease) and the sum of Rs. 8,00,000/- (Rupees Eight lacs only) as Security for due observance of the terms, covenants and conditions of the said lease.

AND; WHEREAS the State Government with the approval of the Central Government has agreed to grant the said lease to Oil & Natural Gas Corporation Ltd hereinafter referred to as 'Lessee'.

NOW THIS INSTRUMENT WITNESSETH that in consideration of the rents, royalties, covenants and agreements by and in these presents and the hereunto annexed Schedule reserved and contained and on the part of the Lessee to be paid, observed and performed, the State Government with the

S.J. BHURIA
CE (Civil), I/C LAQ
A&AB, ONGC, Jorhat

Chandan Pant
Deep (Geology), Head BMO
DGM (Geology), I/C LAQ
A&AB Basin, ONGC, Jorhat



348458

असम ASSAM

approval of the Central Government hereby grants and demises unto the Lessee all those collections, deposits or reservoirs containing or supposed to contain Petroleum and/or Natural Gas which can be developed and worked by means of wells, shafts or borings sunk or made in or under the lands which are referred to in Part I of the said Schedule together with the liberties, powers and privileges to be exercised or enjoyed in connection herewith subject to the restrictions and conditions which are mentioned in Part II of the said schedule as to the exercise and enjoyment of such liberties, powers and privileges which are mentioned in Part III of the said schedule except and reserving out of this demise, unto the State Government the liberties, powers and privileges mentioned in Part IV of the said Schedule to Hold the premises hereby granted and demised unto the Lessee from the 6th day of July 2016 for the term of 7 years renewable at each resettlement operation conducted during said period of 7 years thence next ensuing, yielding and paying therefor unto the State Government the several rents and royalties mentioned in Part V of the said Schedule at the respective times therein specified subject to the provisions contained in Part VI of the said Schedule and the Lessee hereby covenants with the State Government hereby covenants the said schedule is expressed and the State Government hereby covenants with the lessee as in Part VIII of the said Schedule so expressed, AND it is hereby mutually agreed between the parties hereto as in Part IX of the said schedule is expressed.

THE SCHEDULE ABOVE REFERRED TO

PART-I

The Area of this Lease

Location and area

All that area of lands situated at Kasomargaon (Additional) Block in the District of Golaghat, Assam containing an area of 56.00 Sq Km or thereabouts delineated on the plan hereto annexed and thereon colored red and fully described in the Schedule of boundaries as follows :-

[Handwritten signature]