



(Formerly known as Bengal Cracker Complex Limited)

Regd. Office :
Bengal Eco Intelligent Park, Tower-1
Block - EM, Plot No. 3, Salt Lake City
Sector - V, 3rd & 15th Floor
Kolkata - 700 091, W.B.
TEL : 71122334, 71122445
WEBSITE : www.haldia Petrochemicals.com
CIN : U24100WB2015PLC205383
GSTIN : 19AAGCB2001F1Z9

Date: 18th June, 2020

To
Mr. RAJESH KUMAR
S/O FAQIR CHAND
THANDRAN, NAISI, KURUKSHETRA
STATE: HARAYANA, PIN:136129

Mr. RANDEEP SINGH
S/O FAQIR CHAND
THANDRAN, NAISI, KURUKSHETRA
STATE: HARAYANA, PIN:136129

Letter of Intent for HPL Retail Outlet

Dear Sir,

This has reference to your application dated 17th March, 2020, expressing your interest in setting up and operating a HPL retail outlet (petrol pump) at Khewat No.:1371,1450,Kila No.:3410/2,3437/211,Khatauni No.: 1622, Hisar - Ambala Road(NH-152), Village: Ismailabad, Dist: Kurukshetra, State: Harayana, Pin: 136129.

We are pleased to inform that your application has been favourably considered by us and we wish to take this forward subject to your compliance with the conditions stipulated hereunder:

A. Prior to obtaining No Objection Certificate (NOC) from the concerned District Magistrate:

1. Payment of non-refundable Dealership Fees of Rs.5,50,000 (Rupees Five lacs and fifty thousand only) by way of Demand Draft, drawn on any scheduled bank payable at Kolkata. (The LOI will be handed over upon receipt of the Dealership Fees).
2. Secure possession of the site, if not already in possession, either by purchasing the land or by way of long-term lease, and furnish necessary documentary evidence thereof, to the full satisfaction of HPL.
3. Submit site plan and mouza map as required by HPL, for the development of the necessary layout drawings for PESO approval and NOC from the District Magistrate
4. Apply for and carry out land conversion (if required) and furnish necessary documentary evidence thereof, to the full satisfaction of HPL.
5. Coordinate with district officials for expeditious obtaining of NOC.
6. Take necessary steps to secure the requisite and agreed funding that will be required to make the necessary investments for the development of the outlet, provision of security deposit and working capital.

NOTE 1: You are required to submit your application for the land conversion(if required) to the appropriate authorities and submit to us a receipted copy of the said application within

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20 (twenty) working days of receipt of this LOI by you. Only upon submission of the said receipt we will proceed with the application to the District Magistrate for NOC.

NOTE 2: HPL reserves the right to withdraw the LOI in case the conversion application is not made within the stipulated time and HPL has reasons to believe that progress in the matter is not satisfactory.

B. Upon obtaining the NOC from the district authorities:

1. Furnish Security Deposit as applicable, to HPL by way of Demand Draft, drawn on any scheduled bank payable at Kolkata.
2. Undertake and complete land development, boundary wall, sales building and other construction activities and procure the necessary equipment.
3. Execute lease/sublease agreement with HPL: You shall make available the proposed RO site to HPL, duly converted for setting up a retail outlet, and free from all encumbrances, on a long term lease and shall execute a standard lease deed with the Company for setting up a retail outlet for sales of auto fuels and other products and services as agreed.
4. Sign relevant agreements covering Fuel Transportation, C-Store/Café operations, Facilities Management services and other applicable retail outlet operations.
5. Obtain necessary licenses like Selling Licenses, Fire License, Trade Licence, GST Registration, any other local statutory business permits as required.
6. Open a designated bank account to manage the HPL retail outlet business.
7. Any other arrangements required to commence business.

The issuance of the LOI, is meant to facilitate preparatory arrangements and for obtaining the statutory approvals as listed above, and may not be construed as award of dealership. Also, you are advised not to make any investments in terms of land purchase/development and construction activities at site until clear instructions to this effect are obtained from us in writing.

This LOI is valid for an overall period of 90 (Ninety) days from the date of receipt which may be extended thereafter subject to review. In case it is felt that sufficient progress is not being made, HPL reserves the right to withdraw the LOI.

On successful compliance of the above requirements, we will proceed with the issuance of Letter of Appointment (LOA) and signing of the Dealership Agreement.

Thanking you,
Yours sincerely,

For Haldia Petrochemicals Limited