



इंडियन ऑयल कॉर्पोरेशन लिमिटेड
Indian Oil Corporation Limited

चन्द्रकान्ता भवन, न्यू बुद्ध नगर कालोनी,
देवरिया बाईपास, तारामण्डल रोड, गोरखपुर - 273016

आफिस : 0551-2324005, 2324007 फैक्स : 0551-2324005



IndianOil
A Maharatna
Company

एडल कार्यालय
Regional Office:

Ref No. 2014/IN000021/UP./000009/1406/00003

Date 18.04.2014

1. Rekha Srivastava
2. Sh. Sanjay Srivastava
3. "Prateeksha", Hanumat Nagar Colony
4. Distt.- Faizabad, UP

Dear Sir/Madam,

Sub : Letter of Intent for proposed B Site dealership at BET.KM STONENO.132 TO 136 while going from Faizabad to Sultanpur on NH-96 District FAIZABAD State Uttar Pradesh under OPEN (W) category.

We refer to your application for award of Retail Outlet dealership and subsequent interview held on 10.04.2013. It is intended to offer you the B Site Retail Outlet dealership of Indian Oil Corporation Ltd on the following terms & conditions:

1. You will procure a suitable plot of land (Minimum dimension 35 MTR X 35 MTR) either purchased by you or leased to you for a minimum period of 19 years 11 months after getting suitable clearance from us in writing for the particular plot of land and make available the same for setting up of Retail Outlet along with all the statutory permissions within a period of TWO months from the date of this letter.
2. You will make all financial and other arrangements for operating the Retail Outlet dealership including the following steps within 6 months from the date of this letter:
 - i) Follow up with District/Local Authorities in order to ensure that the sanctions for construction of building and other facilities are obtained for operating the subject dealership.
 - ii) Provide all mandatory facilities i.e. Permanent sales bldg including Public Toilet ,Asphalt driveway ,Yard lighting ,Canopy ,Compound wall / Chain link fencing ,Air facility including electrification, safety equipment & site specific customer service facilities as may be specified by the IOCL from time to time for operating the Retail Outlet.
3. To enable you to operate the above said dealership, we will provide storage tanks and pumps for operating the dealership.
4. For the facilities that may be provided by the Corporation as aforesaid, we will recover from you license fee as may be decided by the Corporation and applicable from time to time. At present, the license fee recoverable is Rs. 13/- per kl on MS and Rs. 11/- per KL on HSD plus applicable taxes in this regard

After completion of the facilities, you shall within a period of one month arrange to obtain Retail Selling License and other permits / permissions / licenses that may be necessary for commissioning and operating the dealership as may be required under any Central / State Govt. / Municipal or Local Authorities which are currently in force.

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Ashesh Kumar

6. The Corporation will not be held liable for any loss or damage on account of delay that maybe incurred in providing you the facilities mentioned above, whatever may be the cause of such failure or delay.
7. You will have to deposit an amount of Rs 200,000.00 towards interest free Security Deposit. The amount will forfeited in event of termination on account of adulteration/malpractice .
8. This letter is merely a Letter of Intent and is not to be construed as a firm offer of dealership to you. The dealership to you will, on your complying with the conditions spelt out herein above be confirmed / formalized by an appointment letter and followed by the signing of our Standard Dealership Agreement(a copy of which can be obtained from this office).
9. If already employed you will have to submit acceptance of resignation letter from your employer, prior to the issuance Appointment Letter by us.
10. If we find that the progress being made by you towards the above is not to our satisfaction, this offer is liable to be withdrawn.
11. The LOI will stand automatically withdrawn and cancelled on the happening of any of the following events:
 - (a) If it is found that you have suppressed and / or misrepresented any material facts in your application submitted for award of subject dealership.
 - (b) If it is found that you are convicted for any criminal / economical offence involving moral turpitude .
12. You will not change the constitution/legal entity of Retail Outlet dealership without prior written approval of Corporation
13. You will always abide by all requirements set forth by the corporation including those relating to quality, quantity, customer service & branding initiatives like XTRACARE as applicable from time to time.
14. In addition to petroleum products, the operation of Non fuel facilities or any other income generating schemes shall be carried out with prior permission from the Corporation and also you will abide by the model developed by IOC if this regard.
15. Should you require any further details / guidance, please get in touch with our office at the below mentioned address.

Gorakhpur Divisional Office
IOCL(M.D),Deoria Bypass, Taramandal
Gorakhpur

Remarks - The offered land should conform to statutory norms of UP Govt. for development of Retail Outlet.

Please acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Ltd.

Asheesh Kumar

(Asheesh Kumar)

Sr Divisional Retail Sales Manager

ACKNOWLEDGEMENT

I hereby accept this Letter of Intent with all the terms and conditions stipulated therein.

Place : GORAKHPUR

Date : 10.4.2014

Ram