

भारत सरकार Government of India
पेट्रोलियम एवम् प्राकृतिक गैस मंत्रालय Ministry of Petroleum & Natural Gas
(रिफ़ाइनरी विभाग Refinery Division)
शास्त्री भवन, नई दिल्ली Shastri Bhawan, New Delhi

F. No. R-11023/01/2015-OR.I

Dated 28th January 2019

To,

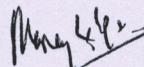
The Chairman & Managing Director
Bharat Petroleum Corporation Limited
Bharat Bhawan
Ballard Estate
Mumbai 400 004

Sub: Approval for capacity expansion project and VGF for Numaligarh Refinery, Assam.

I am directed to refer to the above mentioned subject and to say that the Government has approved the following :-

- a) Project approval for capacity expansion of Numaligarh Refinery from 3.0 MMTPA to 9.0 MMTPA along with crude oil pipeline from Paradip to Numaligarh and product pipeline from Numaligarh to Siliguri at an estimated cost of ₹22,594 crore. The project is to be completed within a period of 48 months, after approval and receipt of statutory clearances.
- b) Existing excise duty benefit, as per present policy dispensation and as available to NRL in the present form, to be made available to the expanded project.
- c) To maintain Project IRR at 10%, a one time VGF will be provided, subject to a maximum of ₹ 1,020 crore, spread over a period of 5 years without any provision for escalation.
- d) In the event the actual contingency in the completed project is lower than the provision of 10% of core project cost, the Ministry of Petroleum &

Monuj Kumar Pegu
Chief General Manager(Project-Pipeline)
Numaligarh Refinery Ltd.
122A C S D



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Natural Gas will review the project after 3 years of construction and any changes due to reduction in contingency, VGF will be adjusted accordingly.

Yours faithfully,



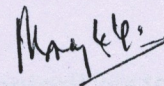
(Noas Kindo)

Under Secretary to the Government of India

Tel : 011-23074370

Copy to :

1. Managing Director, NRL, Numaligarh
2. Cabinet Secretariat (Shri S G P Verghese, Director), Rashtrapati Bhawan, New Delhi w.r.t. their endorsement No. CCEA/02/2019(i) dated 21.1.2019.
3. Department of Expenditure (Shri Chittranjan Dash, Director (PF)), North Block, New Delhi
4. Ministry of Heavy Industries & Public Enterprises, Department of Public Enterprises, (Smt Kalyani Mishra, Director (PP)), Public Enterprises Bhawan, Block No.14, CGO Complex, Lodhi Road, New Delhi 110 003.
5. NITI Aayog (Shri Rajnath Ram, Joint Adviser (Petroleum)), Yojana Bhawan, Sansad Marg, New Delhi.
6. AS&FA, MoP&NG
7. Guard File



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