

Ref. No. 04/ITP-36/19-20/RFP

To,  
Mr. Amit Kumar,  
Authorized Signatory,  
ReNew Transmission Ventures Private Limited,  
Commercial Block 1, Zone 6,  
Golf Course Road, DLF City Phase-V,  
Gurugram – 122009, Haryana

Fax: 0124 -4896672

Email:

[amit.kumar1@renewpower.in](mailto:amit.kumar1@renewpower.in)

Kind Attn.: Mr. Amit Kumar, Authorized Signatory

Sub: Independent Transmission Project (ITP) "Evacuation of power from RE sources in Koppal Wind Energy Zone (Karnataka) (2500MW)" – Letter of Intent

Dear Sir,

We refer to:

1. The Request for Proposal document dated December 19, 2019 issued to "M/s ReNew Transmission Ventures Private Limited" as regards participation in the international competitive bidding process for Transmission Scheme for "Evacuation of power from RE sources in Koppal Wind Energy Zone (Karnataka) (2500MW)", and as amended till the Bid Deadline including all correspondence / clarifications / amendments exchanged between "M/s ReNew Transmission Ventures Private Limited" and PFC Consulting Limited in regard thereto (hereinafter collectively referred to as the "Final RfP");
2. "M/s ReNew Transmission Ventures Private Limited" offer by way of a Non-Financial Bid pursuant to (1) above submitted on September 06, 2021 in response to the Final RfP.
3. "M/s ReNew Transmission Ventures Private Limited" offer, by way of a Financial Bid during e-Reverse Auction process conducted on September 24, 2021 in response to the Final RfP.
4. The Non-Financial Bid as in (2) above and the Financial Bid as in (3) above, hereinafter collectively referred to as the "Bid".

This is to inform you that the process of evaluating bids received pursuant to the Final RfP, including the Bid, has been concluded. We are pleased to inform you that your proposal and offer received by way of the "Bid" has been accepted and "M/s ReNew Transmission Ventures Private Limited" is hereby declared as the Successful Bidder as per clause 3.4.1.1 of the Final RfP for the above project and consequently, this Letter of Intent (hereinafter referred to as the "LoI") is being issued.

This LoI is based on the Final RfP and you are requested to please comply with the following:

- a) Acknowledging its issuance and unconditionally accepting its contents and recording "Accepted unconditionally" under the signature of your authorized signatory on each page of the duplicate copy of this letter attached herewith at the place indicated for the same, and returning the same to

पंजीकृत कार्यालय : प्रथम तल, "ऊर्जानिधि", 1 बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : First Floor, "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

कंपनी मुख्यालय : नौवौं तल (ए विंग), स्टेट्समैन हाउस, कनॉट प्लेस, नई दिल्ली-110001 दूरभाष : 011-23443900 फैक्स : 011-23443990

Corporate Office : 9th Floor (A Wing), Statesman House, Connaught Place, New Delhi-110001 Phone : 011-23443900 Fax : 011-23443990

ई-मेल/E-mail : [pfcconsulting@pfcindia.com](mailto:pfcconsulting@pfcindia.com) वेबसाइट/Website : [www.pfcclindia.com](http://www.pfcclindia.com)



PFC Consulting Limited within seven (7) days of the date of issuance of Lol. This Lol is issued to you in duplicate.

- b) Completion of various activities as stipulated in the Final RfP including in particular Clause 2.4, Clause 2.5 and Clause 2.6 of the Final RfP, within the timelines as prescribed therein.

It may be noted that PFC Consulting Limited has the rights available to them under the Final RfP, including rights under clause 3.4.1.3 thereof, upon your failure to comply with the aforementioned conditions.

As you are aware, the issuance and contents of this Lol are based on the Bid submitted by you as per the Final RfP including the Transmission Charges and other details regarding the Scheduled COD as contained therein. The Quoted Transmission Charges as submitted by you and the Scheduled COD of each transmission Element and the Project as agreed by you in your Bid, as per Annexure 4 and Format-1 of Annexure 6 respectively of the Final RfP is annexed herewith as Schedule A and incorporated herein by way of reference.

Yours sincerely,

For PFC Consulting Limited



(Sanjay Nayak)  
General Manager

**Enclosures:** Schedule A – Quoted Transmission Charges and the Scheduled COD of each Transmission Element and the Project submitted in your Bid, as per Annexure 4 and Format-1 of Annexure 6 respectively of the Final RfP.

**Copy to:**

1. Chairman and Managing Director, Power Finance Corporation Limited, "Urjanidhi", 1, Barakhamba Lane, Connaught Lane, New Delhi – 110 001
2. Director (Transmission), Ministry of Power, Shram Shakti Bhawan, Rafi Marg, New Delhi- 110001
3. Chief Engineer (PSPA-I) & Member Secretary (NCT), Central Electricity Authority, 3<sup>rd</sup> Floor, Sewa Bhawan, R.K. Puram, New Delhi - 110 066
4. Secretary, Central Electricity Regulatory Commission, 3<sup>rd</sup> & 4<sup>th</sup> Floor, Chanderlok Building, 36, Janpath, New Delhi – 110001

Accepted Unconditionally.

✓ *Autk*



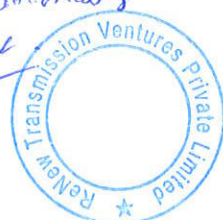


**1. Quoted Annual Transmission Charges as per Annexure-4 of the RfP**

ReNew Transmission Ventures Private Limited				
Year (Term of License)	Commencement Date of Contract Year	End Date of Contract Year	Non-Escalable Transmission Charges (Rs.in Millions)	Escalable Transmission Charges (Rs.in Millions)
1	04-Oct-23	31-Mar-24	548.05	0.00
2	01-Apr-24	31-Mar-25	771.90	Same as Above
3	01-Apr-25	31-Mar-26	771.90	Same as Above
4	01-Apr-26	31-Mar-27	771.90	Same as Above
5	01-Apr-27	31-Mar-28	771.90	Same as Above
6	01-Apr-28	31-Mar-29	733.31	Same as Above
7	01-Apr-29	31-Mar-30	687.47	Same as Above
8	01-Apr-30	31-Mar-31	641.07	Same as Above
9	01-Apr-31	31-Mar-32	596.19	Same as Above
10	01-Apr-32	31-Mar-33	551.48	Same as Above
11	01-Apr-33	31-Mar-34	551.48	Same as Above
12	01-Apr-34	31-Mar-35	551.48	Same as Above
13	01-Apr-35	31-Mar-36	551.48	Same as Above
14	01-Apr-36	31-Mar-37	551.48	Same as Above
15	01-Apr-37	31-Mar-38	551.48	Same as Above
16	01-Apr-38	31-Mar-39	551.48	Same as Above
17	01-Apr-39	31-Mar-40	551.48	Same as Above
18	01-Apr-40	31-Mar-41	551.48	Same as Above
19	01-Apr-41	31-Mar-42	551.48	Same as Above
20	01-Apr-42	31-Mar-43	551.48	Same as Above
21	01-Apr-43	31-Mar-44	551.48	Same as Above
22	01-Apr-44	31-Mar-45	551.48	Same as Above
23	01-Apr-45	31-Mar-46	551.48	Same as Above
24	01-Apr-46	31-Mar-47	551.48	Same as Above
25	01-Apr-47	31-Mar-48	551.48	Same as Above
26	01-Apr-48	31-Mar-49	551.48	Same as Above
27	01-Apr-49	31-Mar-50	551.48	Same as Above
28	01-Apr-50	31-Mar-51	551.48	Same as Above
29	01-Apr-51	31-Mar-52	551.48	Same as Above
30	01-Apr-52	31-Mar-53	551.48	Same as Above
31	01-Apr-53	31-Mar-54	551.48	Same as Above
32	01-Apr-54	31-Mar-55	551.48	Same as Above
33	01-Apr-55	31-Mar-56	551.48	Same as Above
34	01-Apr-56	31-Mar-57	551.48	Same as Above
35	01-Apr-57	31-Mar-58	551.48	Same as Above
36	01-Apr-58	35th anniversary of the Schedule COD	551.48	Same as Above

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*[Signature]*

**2. Scheduled COD of each Transmission Element and the Project as per Annexure 6 Format 1 of RfP**

S. No	Name of the Transmission Element	Scheduled COD from Effective Date	Percentage of Quoted Transmission Charges recoverable on Scheduled COD of the Element of the Project	Element(s) which are pre-required for declaring the commercial operation (COD) of the respective Element
1	Establishment of 5x500MVA, 400/220 kV Pooling Station near Munirabad /suitable location in Koppal distt.			
(a)	<b>With SCOD of 18 months</b> <b>400kV</b> <ul style="list-style-type: none"> <li>• ICT: 3x500MVA, 400/220kV</li> <li>• ICT bay: 3 nos.</li> <li>• Line bay: 2 nos.</li> <li>• Bus Reactor bay: 2 nos.</li> </ul> <b>220kV</b> <ul style="list-style-type: none"> <li>• ICT bay: 3 nos.</li> <li>• Line bay: 5 nos.</li> <li>• Bus coupler bay: 1 nos.</li> <li>• Transfer Bus coupler bay: 1 nos.</li> </ul>	18 months	22.78%	Element at Sl. No. 2, 3 & 4
(b)	<b>With SCOD of 24 months</b> <b>400kV</b> <ul style="list-style-type: none"> <li>• ICT: 2x500MVA, 400/220kV</li> <li>• ICT bay: 2 nos.</li> </ul> <b>220kV</b> <ul style="list-style-type: none"> <li>• ICT bay: 2 nos.</li> <li>• Line bay: 4 nos.</li> <li>• Bus sectionalizer bay: 2 nos. (One no. bay for each Main Bus)*</li> <li>• Bus coupler bay: 1 nos.</li> <li>• Transfer Bus coupler bay: 1 nos.</li> </ul> <b>Future provisions:</b> <ul style="list-style-type: none"> <li>• Space for future 400 kV line bay with switchable line reactor: 6 nos.</li> <li>• Space for future 400/220kV ICT along with associated bay: 3 nos.</li> <li>• Space for future 220 kV line bay: 7 nos.</li> </ul>	24 months	12.76%	Element at Sl. No 1(a)

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S. No	Name of the Transmission Element	Scheduled COD from Effective Date	Percentage of Quoted Transmission Charges recoverable on Scheduled COD of the Element of the Project	Element(s) which are pre-required for declaring the commercial operation (COD) of the respective Element
2	Pooling station (near Munirabad /suitable location in Koppal distt.) – Narendra (New) 400 kV D/c Line (with Quad Moose ACSR conductor)	18 months	54.13%	Element at Sl. No 1(a), 3, & 4
3	400kV GIS Line bay at Narendra (New): 2 nos. 400kV GIS Bay for future 765/400kV Transformer: 2 nos # 400kV Auxiliary GIS bay module for switching of future 765/400kV Transformer: 1 no. #	18 months	8.26%	Element at Sl. No 1(a), 2, & 4
4	2x125 MVar, 420kV bus reactor at Pooling station (near Munirabad /suitable location in Koppal distt.)	18 months	2.07%	Element at Sl. No 1(a), 2, & 3

**Scheduled COD for the Project: 24 months from Effective Date.**

*Accepted Unconditionally*

*[Signature]*



*[Signature]*