



# पीएफसी कंसल्टिंग लिमिटेड

(पावर फाइनेंस कॉर्पोरेशन लिमिटेड की पूर्णतःस्वामित्वाधीन सहायक कम्पनी)

## PFC CONSULTING LIMITED

(A wholly owned subsidiary of Power Finance Corporation Limited)

CIN U74140DL2008GOI175858

Ref. No. 03/ITP-20/15-16/WKTL/Lol

February 29, 2016

To,

Sh. Kedar Bhagwat  
Associate Vice President  
Essel Infraprojects Limited  
20<sup>th</sup> Floor, Marathon Futurex, A-Wing,  
NM Joshi Marg, lower Parel,  
Mumbai -400013,

FAX : 022 – 66012300

E-mail:

kedar.bhagwat@infra.esse  
lgroup.com

Kind Attn.: Sh. Kedar Bhagwat, Associate Vice President

Sub: Independent Transmission Project for "Additional inter-Regional AC link for import into Southern Region i.e. Warora-Warangal and Chilakaluripeta-Hyderabad-Kurnool 765kV link" – Letter of Intent.

Sir,

We refer to:

- 1) The Request for Proposal document dated November 30, 2015 issued to 'M/s Essel Infraprojects Limited' as regards participation in the international competitive bidding process for Transmission Scheme for "Additional inter-Regional AC link for import into Southern Region i.e. Warora-Warangal and Chilakaluripeta-Hyderabad-Kurnool 765kV link", and as amended till the Bid Deadline including all correspondence / clarifications / amendments exchanged between 'M/s Essel Infraprojects Limited' and PFC Consulting Limited in regard thereto (hereinafter collectively referred to as the "Final RFP");
- 2) 'M/s Essel Infraprojects Limited' offer by way of a Non-Financial Bid (Envelope 1) pursuant to (1) above submitted on February 09, 2016 in response to the Final RFP.
- 3) 'M/s Essel Infraprojects Limited' offer, by way of a Financial Bid (Envelope 2) as submitted on February 09, 2016 in response to the Final RFP.
- 4) The Non-Financial Bid as in (2) above and the Financial Bid as in (3) above, hereinafter collectively referred to as the "Bid".



Accepted unconditionally  
Acknowledged and Accepted

*[Signature]*

Authorized Signatory



पंजीकृत कार्यालय : प्रथम तल, "ऊर्जानिधि", 1, बाराखम्बा लेन, कनॉट प्लेस, नई दिल्ली-110001 दूरभाष : 23456100 फैक्स : 011-23456170

Regd. Office : First Floor, "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phone : 23456100 Fax : 011-23456170

ई-मेल/ E-mail : pfcconsulting@pfcindia.com वेबसाइट / Website : www.pfcindia.com/www.pfcclindia.com

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This is to inform you that the process of evaluating bids received pursuant to the Final RfP, including the Bid, has been concluded. We are pleased to inform you that your proposal and offer received by way of the "Bid" has been accepted and 'Essel Infraprojects Limited' is hereby declared as the Successful Bidder as per clause 3.4.1.1 of the Final RfP for the above project and consequently, this Letter of Intent (hereinafter referred to as the "LoI") is being issued.

This LoI is based on the Final RFP and you are requested to please comply with the following:

- a) Acknowledging its issuance and unconditionally accepting its contents and recording "Accepted unconditionally" under the signature of your authorized signatory on each page of the duplicate copy of this letter attached herewith at the place indicated for the same, and returning the same to PFC Consulting Limited within seven (7) days of the date of issuance of LoI. This LoI is issued to you in duplicate.
- b) Completion of various activities as stipulated in the Final RFP including in particular Clause 2.4, Clause 2.5 and Clause 2.6 of the Final RFP, within the timelines as prescribed therein.

It may be noted that PFC Consulting Limited has the rights available to them under the Final RfP, including rights under clause 3.4.1.3 thereof, upon your failure to comply with the aforementioned conditions.

As you are aware, the issuance and contents of this LoI are based on the Bid submitted by you as per the Final RFP including the Transmission charges and other details regarding the Scheduled COD as contained therein. The Quoted Transmission Charges as submitted by you and the Scheduled COD of each transmission Element and the Project as agreed by you in your Bid, as per Annexure 4 and Format-1 of Annexure 6 respectively of the Final RFP is annexed herewith as Schedule A and incorporated herein by way of reference.

Yours sincerely,

For PFC Consulting Limited



(H.K. Das)  
Sr. Vice President

**Enclosures:** Schedule A – Quoted Transmission Charges and the Scheduled COD of each Transmission Element and the Project submitted in your Bid, as per Annexure 4 and Format-1 of Annexure 6 respectively of the Final RFP.



Accepted unconditionally  
Acknowledged and Accepted



Authorized Signatory



PFC CONSULTING LTD