ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

PARTNERSHIP DEED

G 947

This deed of Partnership is executed on this 25th February 2019 amongst :-

1. Sh. Amrinder Singh Lail S/o Late Sh. Gurdev Singh aged about 32 years R/o V+Po Jandali Kalan, Tehsil-Malerkotla, Distt. Sangrur herein after called the party of the 1st part.

2. Sh. Sukhwinder Singh S/o Sh. Pargat Singh aged about 35 years R/o V+Po Jandali Khurd, Tehsil-Malerkotla, Distt. Sangrur herein after called the party of the 2nd part.

3. Sh. Manjot Singh S/o Sh. Jagminder Singh aged about 29 years R/o V+Po Jandali Kalan, Tehsil-Malerkotla, Distt. Sangrur herein after called the party of the 3rd part.

WHEREAS the parties hereto has decided to carry on the business of Multiplex having facilities (Restaurant, Theater, Gaming Zone, Bar, Club, Rooms, Swimming, Spa etc.) in partnership with name and style of M/S V MAX, LUDHIANA-MALERKOTLA ROAD, VPO-POHIR, DISTT- LUDHIANA w.e.f. 25-02-2019 under the terms and the conditions which are provided hereunder to avoid any dispute, doubt or misunderstanding which may arise in future.

Where an instrument of partnership is essential to properly constitute and withnesseth the terms and conditions of governing the partnership business.

NOW THEREFORE THIS DEED of partnership is withnesseth as under:-

1. That the partnership on these terms and conditions has shall for the intents and purpose be deemed to have started w.e.f. 25.02.2019

2. That the business of partnership shall be carried on under the name and style M/S V MAX, LUDHIANA-MALERKOTLA ROAD, VPO-POHIR, DISTT- LUDHIANA.

Divisional Forest Officer
Ludhiana Forest Division
Ludhiana, LUDHIANA.

Sukhwinder Singh   Manjot Singh

Amrinder Singh Lail

Certified to be True Photo Copy

NOTARY PUBLIC
AHMEDGARH

ਨੰਬਰ 6135 ਮਿਤੀ 25 2019

ਨਾਮ ....

ਗ੍ਰਾਮ 3.5 ਤੱਕ ....

ਜਿਲ੍ਹਾ .... 2 ....

L. No. 2/8V1/09
Valid up 31-12-20.../5

Divisional Forest Officer
Ludhiana Forest Division
Ludhiana
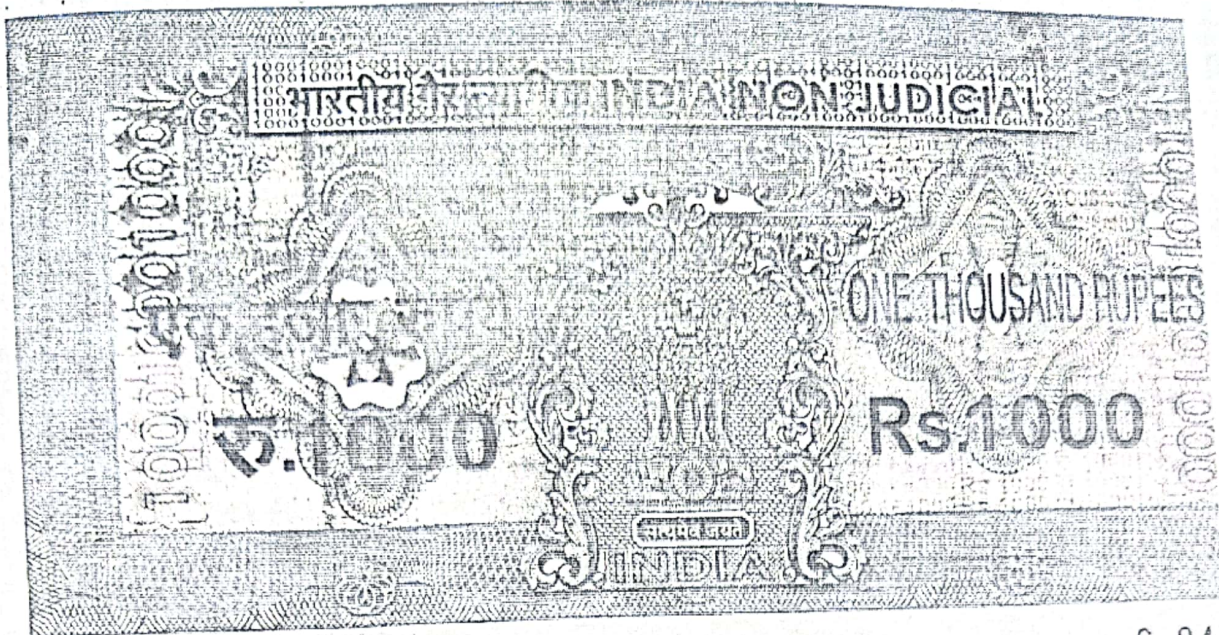
ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB
G 947

3. That the business of partnership shall be carried on at LUDHIANA-MALERKOTLA ROAD, VPO-POHIR, DISTT- LUDHIANA or at such other place (s) as may mutually be agreed upon time to time.

4. That the firms may open any branch (es) under the same name or any other name convenient to the parties at any time in future.

5. That the business of partnership concern shall be of Multiplex having facilities. (Restaurant, Theater, Gaming Zone, Bar, Club, Rooms, Swimming, Spa etc.) or by any other means.

6. That the profit and loss of the partnership shall be long to and be borne by the parties to this deed in the ratio-

Sh. Amrinder Singh Lail	33.33%
Sh. Sukhwinder Singh	33.33%
Sh. Manjot Singh	33.33%

7. That the capital contribution of the partners shall be the amount that may be standing to the respective Capital Accounts of the partner from time to time in the books of accounts of the firm.

8. That the firm shall maintain proper books of accounts which will be closed on 31st March every year. That all the books of accounts and other relevant records shall be kept by the partnership firm at the place of business of the firm and the same shall always be open to inspection by each of partner / who shall also been titled to take extract or copies there from, as they think fit.

9. That the bank accounts (existing or to be opened) of the firm shall be operated upon jointly or severally by the partner (s) as may be mutually be agreed upon by them. That none of the partners shall without the consent of other partners sell mortgage, assign or otherwise part with his share or interest in the partnership business.

Divisional Forest Officer
Ludhiana Forest Division
Ludhiana

ManJot Singh

Amrinder Singh Lail

Sukhwinder Singh

ਨੰਬਰ.6/35......ਮਿਤੀ......2.3......੨੦15

ਨਾਮ..

ਉਮਰ............ਸਾਲ.....................

ਕਿੱਤਾ...................ਸਾਲ ਹੈ...........

ਤਰਾ ਸਿੰਘ

L.No. 2/3VL/89
ਆਰਾਮ ਬਾਗ, ਅਹਿਮਦਗੜ੍ਹ
Valid up 31-12-20.19

Divisional Forest Officer
Ludhiana Forest Division.
Ludhiana

10. The withdrawal (s) made by the partners (s) for their personal use shall be debited to his/ their capital account (s) and that will be treated as amount withdrawn by them against salary and interest which shall be credited to the capital accounts at the end of each year.

11. That the term of the deed may be changed, altered or amended with the mutual consent of the partners.

12. That the partnership shall be at WILL. Any partner desiring to severe his connection can do so by giving at least one month notice (in written) to the other partners of his intention in this behalf.

13. The provisions of "INDIAN PARTNERSHIP ACT, 1932" shall be apply as regards the matters not expressly provided hereinafter.

14. That the interest shall be allowed to the partners on their respective capitals at such rate(s), as may be prescribed by the competent authority for the purposes of the section 40(b) of the Income Tax Act.1961 from time to time. However in the events of the losses or inadequacy of profits, the partners may mutually decide, not to be pay any interest or to pay interest at lower rate(s) as may mutually decided between the parties here to from time to time.

15. That the salary or remuneration shall be paid to the working partner(s). However the total amount of salary or remuneration payable to the working partner(s) will not exceed the allowed limit prescribed under the provisions of the section 40(b) of the Income Tax Act. 1961 from time to time. The same shall be credited to the capital account of the each partner at end of each years

IN WITNESS WHEREOF the parties hereunto set their respective hands in the presence of the following witnesses of the day month and year written above.

WITNESSES:-

1.

2. Bhupdu hi Moho
Gudev Auys
a/o w/o Sardool folou

PARTNERS:-

PARTY OF THE FIRST PART

Amrinder singh Gill

PARTY OF THE SECOND PART

Sukhminder Singh

PARTY OF THE THIRD PART

ManJot Singh

Divisional Forest Officer
Ludhiana Forest Division
Ludhiana

ertified to be True Photo Copy

NOTARY PUBLIC
AHMEDGARH
11-9-19.