

PFC CONSULTING LTD.**पीएफसी कंसल्टिंग लिमिटेड**

(पावर फाइनेंस कॉर्पोरेशन लिमिटेड की पूर्णतः स्वामित्वाधीन सहायक कंपनी)

PFC CONSULTING LIMITED

(A wholly owned subsidiary of Power Finance Corporation Limited)

Ref. No.: 03/AT10/2012-13/PKTCL/11- Lol

September 17, 2013

Sterlite Grid Limited
C-2 Mira Corporate Suite,
Ishwar Nagar, Mathura Road,
New Delhi-110065

Kind Attn.: Sh. T. Amarendranath Reddy, Manager

Sub.: Transmission Scheme for "Eastern Region System Strengthening Scheme - VII" – Letter of Intent.

Sir,

We refer to:

- 1) The Request for Proposal document dated May 22, 2013 issued to 'Sterlite Grid Limited' as regards participation in the international competitive bidding process for Transmission Scheme for "Eastern Region System Strengthening Scheme - VII", and as amended till the Bid Deadline including all correspondence / clarifications / amendments exchanged between 'Sterlite Grid Limited' and PFC Consulting Limited in regard thereto (hereinafter collectively referred to as the "Final RFP");
- 2) 'Sterlite Grid Limited' offer by way of a Non-Financial Bid (Envelope 1) pursuant to (1) above submitted on September 06, 2013 in response to the Final RFP.
- 3) 'Sterlite Grid Limited' offer by way of a Financial Bid (Envelope 2) as submitted on September 06, 2013 in response to the Final RFP.
- 4) The Non-Financial Bid as in (2) above and the Financial Bid as in (3) above, hereinafter collectively referred to as the "Bid".

This is to inform you that the process of evaluating bids received pursuant to the Final RFP, including the Bid, has been concluded. We are pleased to inform you that your proposal and offer received by way of the "Bid" has been accepted 'Sterlite Grid Limited' is hereby declared as the Successful Bidder as per clause 3.4.1.1 of the Final RFP for the above project and consequently, this Letter of Intent (hereinafter referred to as the "Lol") is being issued.




Acknowledged and Accepted

Authorized Signatory

पंजीकृत कार्यालय: प्रथम तल, "ऊर्जानिधि", 1, बाराखम्बा लेन, कनॉट प्लेस, नई दिल्ली-110001 दूरभाष : 23456100 फ़ैक्स : 011-23456170

Regd. Office : First Floor, "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phone : 23456100 Fax : 011-23456170

ई-मेल/ E-mail : picconsulting@pfc.delhi.nic.in वेबसाइट/Website : www.pfcindia.com/www.pfcclindia.com



This Lol is based on the Final RFP and you are requested to please comply with the following:

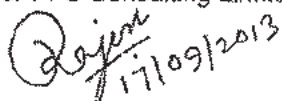
- a) Acknowledging its issuance and unconditionally accepting its contents and recording "Accepted unconditionally" under the signature of your authorized signatory on each page of the duplicate copy of this letter attached herewith at the place indicated for the same, and returning the same to PFC Consulting Limited within seven (7) days of the date of issuance of Lol;
- b) Completion of various activities as stipulated in the Final RFP including in particular Clause 2.4, Clause 2.5 and Clause 2.6 of the Final RFP, within the timelines as prescribed therein.

It may be noted that PFC Consulting Limited has the rights available to them under the Final RFP, including rights under clause 3.4.1.3 thereof, upon your failure to comply with the aforementioned conditions.

As you are aware, the issuance and contents of this Lol are based on the Bid submitted by you as per the Final RFP including the Transmission charges and other details regarding the Scheduled COD as contained therein. The Quoted Transmission Charges as submitted by you and the Scheduled COD of each transmission Element and the Project as agreed by you in your Bid, as per Annexure 4 and Format-1 of Annexure 6 respectively of the Final RFP is annexed herewith as **Schedule A** and incorporated herein by way of reference.

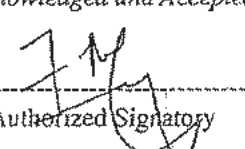
Yours sincerely

For PFC Consulting Limited


 (Rajesh Kumar Shahi)
 Vice President &
 Project In-Charge

Enclosures: Schedule A – Quoted Transmission Charges and the Scheduled COD of each Transmission Element and the Project submitted in your Bid, as per Annexure 4 and Format-1 of Annexure 6 respectively of the Final RFP.

Acknowledged and Accepted


 Authorized Signatory

