

GOVERNMENT OF ORISSA
Department of Steel and Mines

No. VI-SM-108/99(pt.-I) - 3927/SM, Bhubaneswar, the 24.5.89.
 From: Smt. U. M. C. Das, IAS,
 Addl. Secretary to Government.

To: M/s. Ispat Alloys Ltd.,
 At: Balagopalpur,
 Dist. Bargarh.

Application dated 31.12.93 of M/s. Ispat Alloys Ltd.
 for Mining Lease for Chromite over an area of 1261.476
 Hects. in village Katarangalatta, Ransol, etc. in the
 district of Jajpur.

Sir,
 I am directed to enquire whether you accept the following
 terms and conditions that would govern the grant of Mining Lease
 for Chromite over an area of 100.083 Hects. in village Kalarangalat-
 ta, Ransol etc. of Sukinda tahasil of Jajpur District. Your reply
 as per enclosed proforma should reach Government on or before
 25.6.99 failing which it will be considered that you do not accept
 the conditions.

1. The lease will be subject to the general terms and
 conditions laid down in the model form of Mining Lease adopted
 by the State Government and to the following conditions:-

i) Royalty and dead rent should be paid at rates provided
 in the Mines & Minerals (R&D) Act, 1957 and as amended from time to
 time.

ii) Surface Rent should be paid at the rate of Rs. 10.00
 per Hects. per annum of waste lands and at rates not exceeding the
 land revenue and cesses in respect of the cultivated area and water
 rates as may be fixed from time to time by Government.

iii) The lease will be granted for a period of 30 years
 subject to submission of duly approved mining plan within a period
 of six months from the date of issue of this letter. If the approved
 mining plan is not received within the stipulated period of six
 months, then action will be taken to reject the application without
 further reference to you.

iv) An amount of Rs. 2000/- should be deposited towards
 security deposit for due observance of the terms and conditions
 stated above. This deposit shall be forfeited to the State if the
 conditions are not observed in addition to such other remedies or
 action as may be available under these presents.

v) The assignment will be liable to cancellation if it
 is found that it was in excess of the limits of the authority
 possessed by the State Government.

vi) The assignment will be subject to the result of any
 appeal or revision that may be preferred by any aggrieved party
 against the decision of the State Govt. granting the lease and
 in the event of the cancellation of the assignment or the decision
 of the State Govt. to lease out the area to you either on such
 appeal or in revision you shall not be entitled to compensation for
 anything more or less than what is done in pursuance of the grant.

vii) The grantee shall not cut any trees or clear the forest during the mining operation without prior approval of the Central Government. He shall not also damage any objectionable land during mining operation.

viii) The area should be surveyed and demarcated by the state Government at the expense of the lessee as required under rule 33 of the M.C. Rules, 1960. The party should deposit the required amount of survey and demarcation fees within two weeks of the receipt of the grant-order.

ix) The mined out area shall be reclaimed to the satisfaction of the State Government before the pit is abandoned.

x) The assignment is subject to the condition that subject to the provisions of Article 226 of the Constitution of India, any suit of petition in relation to any dispute arising out of the leased area should be filed in the Civil Courts in the State of Orissa.

xi) The assignment is subject to the condition that the ore raised from the mine shall be exclusively used for the captive purpose to ensure steady supply of chrome ore to the Charge chrome/Ferro Chrome plant.

xii) The assignment are subject to the conditions that they shall have to obtain clearance/approval of Ministry of Environment and Forest, Govt. of India on reservation proposal of the Forest Land and non-forest land having forest growth if required as per the judgement of the Supreme Court in S.L.P. No. 202 of 1995 included in the area for mining purpose as per the provisions of section 2 of Forest (Conservation) Act, 1980 before grant of mining lease.

Yours faithfully

Addl. Secretary to Government

Memo No.

/SM, Bhubaneswar, the

Copy forwarded to the Collector, Jajpur for information and necessary action.

Addl. Secretary to Government

Memo No.

/SM, Bhubaneswar, the

Copy forwarded to the Director of Mines, Orissa/ Deputy Director of mines, Jajpur Road for information and necessary action.

Addl. Secretary to Government

Parida/-

Government of Orissa
Department of Steel and Mines

No. 1864 /S.M., Bhubaneswar, the 16.2.2000
VI-SM-102/99-

From:

Sri P. K. Patnaik, OMS(S),
Joint Secretary to Government.

To:

M/s. Ispat Alloys Ltd.,
Plot No. 199, Bapuji Nagar,
Bhubaneswar.

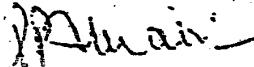
Sub: Splitting up of proposed mining lease area of
100.663 hects. into two separate leases in favour of
M/s. Ispat Alloys Ltd. in village Kalarangiatta,
Ransol etc. of Jajpur District.

Sir,

I am directed to invite a reference to your letter
No. 312 dated 27.12.99 on the above noted subject and to say
that Government have been pleased to split up the proposed
mining lease area of 100.663 hects. into two separate leases
over 64.453 hects. and 35.600 hects. in village Kalarangiatta,
Ransol etc. of Jajpur District.

You are, therefore, requested to please furnish
two separate mining plans in respect of above areas to the
Government with due approval from I.B.R. The map furnished
for the above areas is enclosed herewith for your reference.

Yours faithfully,


16.2.2000
Joint Secretary to Government

Mem No. _____ /S.M., Bhubaneswar, the

Copy forwarded to the Director of Mines, Orissa for
information and necessary action, with ref. to his letter
No. 939/IM, dt. 4.2.2000.

Joint Secretary to Government
Mem No. _____ /S.M., Bhubaneswar, the

Copy forwarded to the Collector, Jajpur for information
and necessary action.

Joint Secretary to Government

- 2 -

Memo No. /P., Shudanagar, in a

Copy forwarded to the Office of the Deputy Director of
Mines, Jaipur Road for information and necessary action.

Joint Secretary to Government



Government of Orissa
Department of Steel and Mines

No. 5279 / S.M., Bhubaneswar, the 27.5.2001
VI-SM-108/99(Vol.II)

PROCEEDINGS

Sub: Grant of Mining Lease in the district of Jajpur.

Read: Application presented on 31.12.93 by M/s. Ispat Alloys Ltd. for grant of Mining Lease over an area of 159.29 Acres or 64.463 hecta. in village Kalarangiatta, Ransol etc. in the district of Jajpur.

Order:

Whereas M/s. Ispat Alloys Ltd. have applied to the State Government for grant of a Mining Lease by their application Read above;

Whereas the mineral in the land in respect of which the Mining Lease has been applied for belongs to Government and the land is at their disposal;

Whereas the applicant being a limited company, is incorporated or registered in India;

Whereas the applicant by themselves or with any person joint in interest with them do not in respect of Chromite or related group of minerals hold such area in the State as with this area over which the Mining Lease has now been asked for will not exceed ten square kilometres in the aggregate;

Whereas the Govt. of India in their letter No.5/37/97-M.IV dated 16.4.99 have conveyed their approval to the grant of Mining Lease under Section 5(1) of the M.M.(R&D) Act, 1957 over 100.063.33 hectors. and they have also in exercise of the powers conferred by Section-30 of the said Act directed the State Government to take into consideration of this Mining Lease and pass orders thereon on merits;

Whereas the State Government have decided to grant 64.463 hectors of non-forest land out of 100.063 hectors. in favour of M/s. Ispat Alloys Ltd. on the basis of their representation dated 3.12.1999 and 15.12.1999;

Whereas the party was asked in this Department letter No. 3927/SM, dated 24.5.99 to accept the terms and conditions under which the Mining Lease was proposed to be considered for grant and the party in their letter No. 236 dated 25.5.99 accepted those conditions;

Therefore, the State Government are hereby pleased to order that a Mining Lease in respect of the area over 159.29 Acres or 64.463 hectors. in village Kalarangiatta, Ransol etc. in the district of Jajpur be granted to M/s. Ispat Alloys Ltd. for a period of 30 (thirty) years subject to the conditions laid down

.....P/2
for GOVT. OF ORISSA LTD.

in the State Govt. letter No. 3927/SM, dated 24.5.99. The party should comply with all the terms and conditions including furnishing of a surveyed map and description within 45 days from the date of this order to the Collector, Jajpur.

By order of the Governor

P. C. Patnaik

Joint Secretary to Government

Memo No. 5980 /Sm, Bhubaneswar, the 29.5.2000

Copy forwarded to M/s. Ispat Alloys Ltd., 199 Bapuji Nagar, Bhubaneswar for information and necessary action with ref. to their letter No. 381 dated 29.4.2000.

Joint Secretary to Government

Memo No. /Sm, Bhubaneswar, the
Copy forwarded to the Collector, Jajpur for information and necessary action. On receipt of all documents in full compliance of the terms and conditions laid down in Govt. letter No. 3927/SM, dated 24.5.99, he will please forward the same to Government with a report about the security deposit and any other matter which the Collector might consider necessary to bring to the notice of Govt.

Joint Secretary to Government

Memo No. /Sm, Bhubaneswar, the

Copy forwarded to the Director of Mines, Orissa for information and necessary action with ref. to his letter No. 939/Sm, dated 4.2.2000. Deputy Director of Mines, Jajpur for information and necessary action.

Joint Secretary to Government

Parada/-

HINDU SAWAI M.P.

IV

OFFICE OF THE COLLECTOR
(MINING SECTION)

/2000-DDM

Dated the 28th July, 2000.

OFFICE ORDER

Whereas M/s Ispat Alloys Ltd. have agreed to abide by the terms and conditions of the Government in the Department of Steel & Mines communicated in their letter No. 3927 dated 26.5.1999.

Whereas Government in the Department of Steel and Mines have granted Mining lease over an area of 64.463 hect (Ac. 158.44) in their letter No. 79 dated 22.5.2000.

Whereas M/s. Ispat Alloys Ltd. have executed Mining lease Deed to abide by terms and conditions as specified by Govt. in lease deed No. 1421 dated 17.7.2000 or Dist. Subregistrar Jaipur and

Whereas the Tahsildar, Jaipur-road have reported regarding Kissam of land as Patharbani in Abada joya Anabadi Khata.

Therefore, the Surface right permission over an area of Ac. 158.44 dec. or 64.120 hect. as delineated in the Map within mining lease area over 64.463 hect in village Kaliapani for Chromite ^{Ore} in Sukinda Tahsil is hereby accorded in favour of M/s Ispat Alloys Ltd. for mining operation as applied for subject to the following conditions and observance of terms and conditions of lease covenants, Mines and Minerals (D&R) Act. and relevant rules made there-under.

The details of land schedule of surface right granted are given below.

Plot No.	Khata No.	Name of the Tenants.	Kissam	Area in Ac.	Remarks
887(P)	55	Abada joya Anabadi	Patharbani	1.97	
888(P)	55	-do-	-do-	31.63	
889(P)	55	-do-	-do-	26.50	
890(P)	55	-do-	-do-	1.03	
893(P)	55	-do-	-do-	19.10	
894(P)	55	-do-	-do-	78.11	

Total for BALASORE ALLOYS LIMITED

b 158.44 acres.
or 64.120 hect.

AUTHORISED SIGNATORY

(2)

1. The Lessee shall obtain clearance of State Pollution Control Board for Mining before carrying out mining operation.

2. Granted surface right area within the mining lease should be properly demarcated in the field before handing over possession to the Lessee.

3. Tree Growth if any within the surface right granted area should not be disturbed without obtaining prior permission from concerned authorities.

4. Public Road shall not be disturbed.

COLLECTOR, JAIPUR

Memo No. 3480 /2000

Dated. 31/7/2000

Copy forwarded to the Executive Director, M/S Ispat Alloys Ltd, Balgopalpur, Balasore for information with reference to their application dt. 19.7.2000.

31/7/2000
COLLECTOR, JAIPUR

Memo No. /2000

Dated.

Copy forwarded to the Divisional Forest Officer, Athagarh/Tahsildar, Sukinda at Jaipur-road for information and necessary action.

31/7/2000
COLLECTOR, JAIPUR

Annexure VII

In pursuance of office order No. 3479 dt. 31.07.2000
of Collector, Jajpur regarding grant of surface right
permission over an area of 158.440 Acres or 64.120 hecs
within M.L. area over 159.29 Acres or 64.463 hecs in
village-Kaliapani of M/s. Ispat Alloys Ltd., I do hereby
handover the possession of above granted surface right
area over 158.440 Acres or 64.120 hecs to M/s. Ispat Alloys
Ltd., represented by Sri Biswesh Kanungo the power of
Attorney holder of the firm to-day in presence of the
following witness:

S. D.
18/2/2000
By Dr. Min Jajpur-Road

POSSESSION HANDOVER

Deputy Director Mines,
Jajpur Road.

Takenover the possession of granted surface right area
over 158.440 Acres or 64.120 hecs. within M.L. area
over 159.29 Acres or 64.463 hecs.

Mines 1.8.2000
1.8.2000

For ISPAT ALLOYS LTD
Power of Attorney Holder

- Witness
1) Gourmendra Das
Senior Inspector of Mines,
Jajpur Road.
2) Suresh Kumar Das
Inspector of Mines,
Jajpur Road.

(V. I. C. T. I. S. C. Corp.)
Suresh Kumar Das

Annexure-IV

1453

vol. 43
31 - 92

Encl

MINING LEASE FOR

CHROMITE

In favour of:

M/s ISPAT ALLOYS LIMITED
BALGOPALPUR, BALSORE 756020 (ORISSA)

DATED THE 15.07.2000

OVER 159.29 ACRES OR 64.463 HECTARES
IN VILLAGE KALIAPANI IN JAJPUR DISTRICT.

50 RS.



MODIFICATION OF MINING LEASE DEED EXECUTED IN FAVOUR OF
M/S ISPAT ALLOYS LTD. ON 15.7.2000 FOR CHROMITE IN VILLAGE
KALIAPANI OF JAJPUR DISTRICT OVER 64.463 HECTS.

As the name of the Lessee " M/s Ispat Alloys Ltd." holding a Mining Lease in village Kaliapani over 64.463 Hects. for Chromite has been changed to "M/S BALASORE ALLOYS LTD." vide Proceeding No.8799/SM, dated. 31.8.05 of Steel & Mines Department, Govt. of Orissa, the Mining Lease Deed executed in favour of M/s ISPAT ALLOYS LTD. on 15.7.2000 & registered on 17.7.2000 is therefore modified to read the name of the lessee as M/s BALASORE ALLOYS LTD. henceforth wherever the same appears in the executed Deed till remaining term of the lease subject to condition that the newly named Company shall bear all the liabilities of the earlier named Company and the terms & conditions imposed on M/s Ispat Alloys Ltd. will remain binding on M/s Balasore Alloys Ltd. which shall obtain necessary clearance of MOEF, Govt. of India under F.C.Act 1980 in respect of Forest land proposed to be granted.

For Balasore Alloys Ltd.

S. Gangopadhyay
(S. Gangopadhyay)
Constituted Attorney

WITNESS:

1. Basanta Kumar Panigrahi
Basanta Kumar Panigrahi
Manager - mines
Balasore Alloys Ltd, Jajpur Rd.
2. Ramesh Ch. Nayak
Ramesh Ch. Nayak
Balasore Alloys Ltd
Balasore

Jes Singh
1/1/08
Collector, Jajpur

1. *D.K. Nandi*
Deputy Director Mines
Jajpur Road
Ganesh Kr. Nanda
2. *T.S. Actt.*
DFO The Dy. Director Min.
Jajpur Road
1/1/08

1453

Fees Recd

1421

00118

145231

M.M. SITTELL

PB 0084

Accts Rs 5,93,870/-

A/19

5/- 00

A/21

6/- 50

7

50/- 00

Rs 5,93,931/- 50

INDIA
ORISSAR.0948200 140700
BONJUDICIAL STAMP
D.S.R JAIPURSIS
147.200DISTRICT SUB-REGISTRAR
JAIPUR

Applicable under Rules
of the Mineral Rights & the
Mineral Group (Amendment)
Act 1982, Sch.
I A No 35(C) and Schedule
II (2) of the Mineral Additional
Stamp Duty Act 1986 and
C.D.A Act 1982.

FORM - K**MINING LEASE**

(See Rule 31)

REGISTERING OFFICER
JAIPURTHIS INDENTURE made this.....15th.....

day of _____ July' 2000 between the Governor of

Orissa/the President of India (hereinafter referred to as the 'State

Government' which expression shall where the context so admits

be deemed to include the successors and assigns) of the one part;

and

When the lessee is a M/s ISPAT ALLOYS LIMITED (Name of Company) a company registered Company. registered under The Companies Act, 1956 (Act under which incorporated) having Company Registration No 15-01354 and having its registered office at Balgopalpur, Balasore - 756 020

For ISPAT ALLOYS LTD.

Muhammad Ali
Executive DirectorSOL 15/12/2000
COLLECTOR
JAIPUR

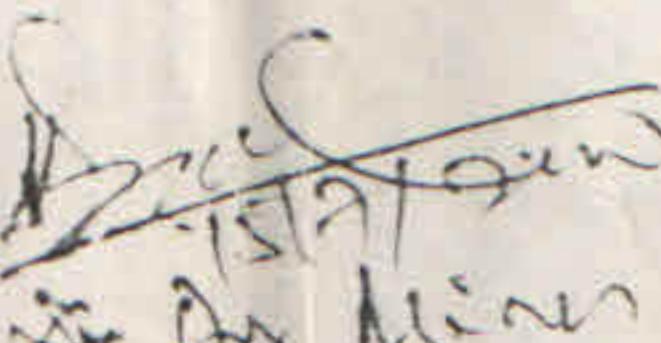
IN WITNESS WHEREOF these presents have been executed in the manner

hereunder appearing the day and year first above written. The duplicate copy
of this document is a true and exact copy of the original one.

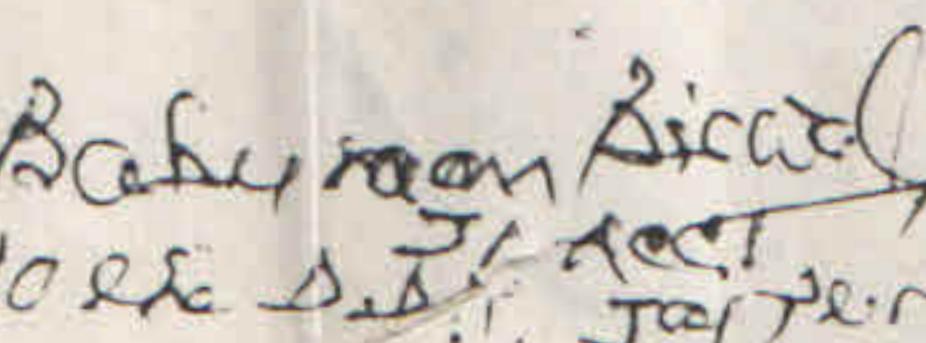
In the presence of:

Signed by the District Magistrate
& Collector Jajpur for and on
behalf of the Governor of Orissa.

Mukhopadhyay
15/7/2000

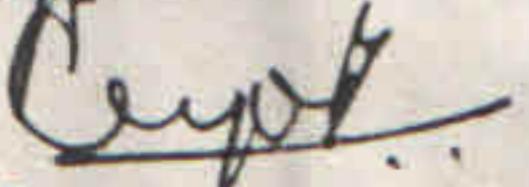
1. 
Mr M Mukhopadhyay
15/7/2000
by Mr M Mukhopadhyay

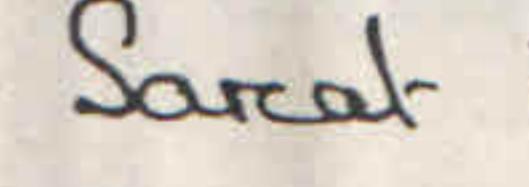
District Magistrate and COLLECTOR
Collector, Jajpur J, A, 2000

2. 
Baburam Sircar
15/7/2000
District Magistrate and COLLECTOR
Jajpur J, A, 2000

The common seal of M/s Ispat Alloys Limited having its registered office at
Balgopalpur, Balasore-756020 has been hereunto affixed pursuant to a resolution of
the Directors passed at a meeting of the Board of Directors held on the 28th June ,
2000 in the presence of Mr M Mukhopadhyay who has executed these presents.

In the presence of:

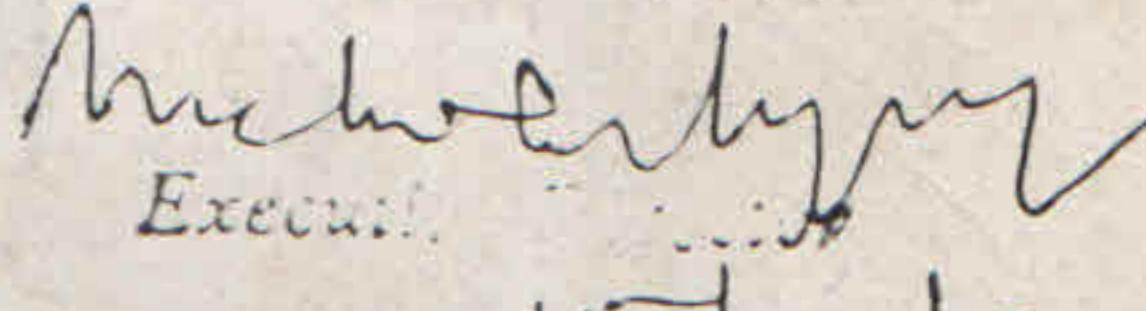
1. 
B. Kanungo S/o L.C. Kanungo
Ispat Alloys Ltd. Balasore
15/7/2000

2. 
Sarat Kumar Acharya
15/7/2000

Ispat Alloys Ltd.
Balgopalpur
Balasore. (ORISSA).

Signed by

F-1 SPAT ALLOYS LTD.


Mukhopadhyay
Executive
15/7/2000

Annexure-v

Government of Orissa
Department of Steel & Mines

No. IV(G) SM-12/2003- 8799 /SM. Bhubaneswar, the 31.8.05

PROCEEDINGS

Mrs: Change of the name of the Company (Lessee) from M/s. Ispat Alloys Ltd. to M/s. Balasore Alloys Ltd.

REASONS:

Whereas the mining lease for chromite over an area of 463 hectcs. of non-forest land in Sukinda Valley of Jajpur district was granted in favour of M/s. Ispat Alloys Ltd. for a period of years vide this Department Proceedings No.5279 Dt. 22.5.2000 ;

Whereas the lease was executed on 15.7.2000 & registered on 17.7.2000 ;

Whereas in the mean time the lessee alongwith fresh certificate of incorporation has applied to the State Government to accept the change of name of the Company from M/s. Ispat Alloys Ltd. to M/s. Balasore Alloys Ltd. ;

Whereas, the lessee have submitted required documents in support of their representation ;

Now, therefore, the State Government have been pleased to allow the lessee M/s. Ispat Alloys Ltd. to change their name to M/s. Balasore Alloys Ltd. subject to condition that the newly named company shall bear all the liabilities of the earlier named company and the terms & conditions imposed on M/s. Ispat Alloys Ltd. will remain binding on M/s. Balasore Alloys Ltd., which shall obtain necessary clearance of the M.O.E.F., Govt. of India under F.C.Act, 1960 in respect of forest land proposed to be granted.

By Order of the Governor

A. K. Sahu,
Joint Secretary to Government.

Mem No. 8800

/Dt. 31.8.05

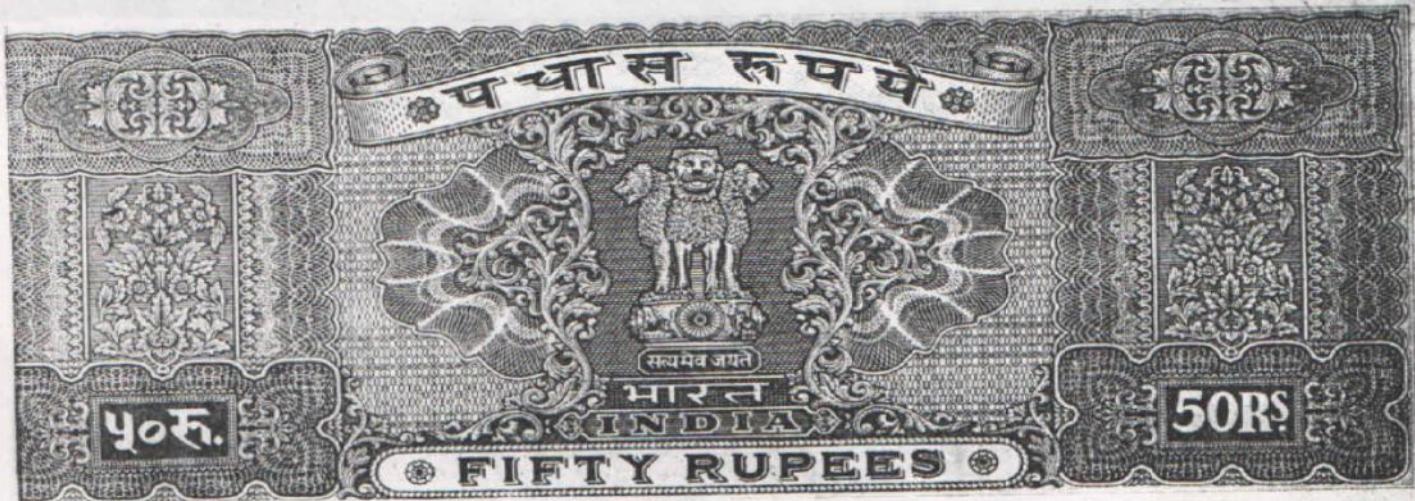
Copy forwarded to M/s. Ispat Alloys Ltd. (M/s. Balasore Alloys Ltd.), Park Plaza, 71 Park Street, Kolkata for information & necessary action.

They are requested to change/modify their executed lease deed in consultation with the Collector, Jajpur.

✓ *31.8.05*
Joint Secretary to Government.

P.T.O.

50 RS.



MODIFICATION OF MINING LEASE DEED EXECUTED IN FAVOUR OF
M/S ISPAT ALLOYS LTD. ON 15.7.2000 FOR CHROMITE IN VILLAGE
KALIAPANI OF JAJPUR DISTRICT OVER 64.463 HECTS.

As the name of the Lessee " M/s Ispat Alloys Ltd." holding a Mining Lease in village Kaliapani over 64.463 Hects. for Chromite has been changed to "M/S BALASORE ALLOYS LTD." vide Proceeding No.8799/SM, dated. 31.8.05 of Steel & Mines Department, Govt. of Orissa, the Mining Lease Deed executed in favour of M/s ISPAT ALLOYS LTD. on 15.7.2000 & registered on 17.7.2000 is therefore modified to read the name of the lessee as M/s BALASORE ALLOYS LTD. henceforth wherever the same appears in the executed Deed till remaining term of the lease subject to condition that the newly named Company shall bear all the liabilities of the earlier named Company and the terms & conditions imposed on M/s Ispat Alloys Ltd. will remain binding on M/s Balasore Alloys Ltd. which shall obtain necessary clearance of MOEF, Govt. of India under F.C.Act 1980 in respect of Forest land proposed to be granted.

For Balasore Alloys Ltd.

S. Gangopadhyay
(S. Gangopadhyay)
Constituted Attorney

WITNESS:

1. *Basant Kumar Panigrahi*
Basant Kumar Panigrahi
Manager - Sales
Balasore Alloys Ltd, JAI RD.
2. *Ramesh Ch. Nayak*
Ramesh Ch. Nayak
Balasore Alloys Ltd
Balasore

Deputy Collector, Jajpur
Collector, Jajpur

1. *M*
(B.K. Nandi)
Deputy Director Mines
Jajpur Road
Ganesh Kr. Nanda
2. *To the Dy. Director Min.*
To the Dy. Director Min.
Jajpur Road