

20. You will not sell/lease/mortgage the said land to any third party without BPCLs permission in writing, so long as the agreement (DPSL) is valid and BPCLs facilities continue at the site.

21. In case of termination of/resignation from the dealership, within 3 months of disassociation from Bharat Petroleum Corporation Limited, you will execute a lease or will sub lease the land together with structures thereon to the company if the company so desires, for a period not exceeding 30 years at normal yearly rental (excluding Municipal Taxes) which shall not be more than 10 % of the then prevailing market value of the land and the structures standing thereon.

22. This letter is merely a letter of intent and is not to be construed as a 'firm offer' of dealership to you. The dealership will be allotted to you on your complying with the terms and conditions spelt out herein above by issuance of appointment letter along with signing of our standard dealership agreement between you and us.

23. This allotment would be liable for cancellation in the event of adverse decision in the proceedings pending against the dealership/distributorship held by you/member(s) of your family unit (as defined in the Dealership Selection Guidelines) under critical/major irregularities for violation of Marketing Discipline Guidelines/Dealership Agreement, Control Orders or ESMA. You will not be entitled for any claim, damages, etc. in case of cancellation of allotment in such an eventuality.

Should you require any further details/guidelines, please get in touch with our office at the address mentioned below:

Territory Manager-(Retail), Ambala,
1st Floor POL Depot,
Village Alamgir, P.O. Tiwana,
Tehsil-Dera Bassi, Lalru,
Distt. S.A.S. Nagar (Punjab).

Note: You have one time option to offer alternate land meeting all specifications in the advertised location/stretch within 90 days of this LOI provided you have not availed such opportunity of providing alternate land after FVC.

Please acknowledge receipt of this letter.

Thanking you,
Yours faithfully

For Bharat Petroleum Corporation Limited,

Territory Manager (Retail), Ambala.

ACKNOWLEDGEMENT

I/we hereby accept this Letter of Intent with all the terms and conditions stipulated therein.