

Non Judicial



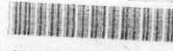
**Indian-Non Judicial Stamp
Haryana Government**



Date : 02/12/2020

Certificate No. MAB2020L8

GRN No. 69232189



Stamp Duty Paid : ₹ 1000
(Rs. Thousand Only)

Penalty : ₹ 0

(Rs. Zero Only)

Seller / First Party Detail

Name: Ms royal enclave

H.No/Floor : 0

City/Village : Assandh

Phone: 98*****13

Sector/Ward : 0

District : Karnal

LandMark : Rattak road

State : Haryana

Buyer / Second Party Detail

Name : Janpal singh And Ramandeep kaur

H.No/Floor : 0

City/Village : Khanda kheri

Phone : 98*****13

Sector/Ward : 0

District : Karnal

LandMark : 0

State : Haryana



Handwritten signature

Purpose : PARTNERSHIP DEED

The authenticity of this document can be verified by scanning this QR Code Through smart phone or on the website <https://egreshry.nic.in>

PARTNERSHIP DEED

THIS DEED of partnership is made on 02.12.2020 among :

1. SHRI JANPAL SINGH S/O SH. GURDEV SINGH R/O VILLAGE KHANDA KHERI ASSANDH, DISTT KARNAL (HARYANA) (here-in-after called the 1st party) ;
2. SMT. RAMANDEEP KAUR W/O SH.JANPAL SINGH R/O VILLAGE KHANDA KHERI, ASSANDH, DISTT. KARNAL, (HARYANA) (here-in-after called the 2nd party) ;

WHEREAS both the above mentioned parties join hands on today and formed a partnership firm to running the business or Profession of Marriage Palace, Banquet Hall etc. under PARTNERSHIP under the name and style of M/S ROYAL ENCLAVE, Rattak Road, Assandh Distt. Karnal as a partnership concern and the business commenced from 02.12.2020.

SO WITNESSETH that both the parties execute this deed of partnership on today the 02nd day of DECEMBER 2020 at their free will and bind themselves to the following terms and conditions :

Handwritten signature of Janpal Singh

Handwritten signature of Ramandeep Kaur

1. That the firm shall running the business or Profession of Marriage Palace, Banquet Hall etc. under the name and style of **M/S ROYAL ENCLAVE, Rattak Road, Assandh Distt. Karnal,** However, the firm may do any other business(es) at any other place(s) under the same or any other different name(s) if the parties so agree from time to time.
2. That the profits and losses of the business of the firm shall be borne by both the parties in equal share
3. That the duration of the partnership shall be at will.
4. That the firm shall maintain regular accounts of the business on mercantile basis and the same shall be closed on the 31st of March every year.
5. That the firm may open any bank account (s) with any scheduled bank (s) and the same shall be operated by both parties jointly or individually as specified to the bankers.
6. That all out goings and expenses of the business of the firm and all losses shall be met, first out of the profits, next out of the capital and in case of further deficiency by both parties in the share in which they are entitled to the net profits of the business of the firm.
7. That the partners may raise loan (s) from any bank (s) or any other financial institution for the business and on behalf of the firm by mortgaging/ hypothecating properties of the firm as well as movable and immovable property of the partners.
8. That Both the Parties will charge interest @ 12% per annum on the amount invested by them, as well as Received Salary of Rs. 5000 00 Per Month by Both Partner.
9. That the business of the firm shall be managed and supervised in the best interest of the firm by First party Sh. Janpal Singh.
10. That the firm shall upon dissolution, be wound up and assets and liabilities dealt with in accordance with the provisions of the **INDIAN PARTNERSHIP ACT, 1932.**
11. That the parties may add to, delete, modify or change any of the terms of this deed by their mutual consent from time to time
12. That in case of any other dispute between the parties with regard to the interpretation of this deed or any other matter relating to the affairs of the firm the same shall be referred to an arbitrator mutually agreed upon between all parties in accordance with the provisions of the **INDIAN ARBITRATION ACT.**
13. That any other matter for which no provisions has been made in this deed of partnership shall be decided in accordance with the provisions of the **INDIAN PARTNERSHIP ACT, 1932**
The parties have understood the terms of this deed and set their hands as a token of their consent in the presence of witnesses signed hereunder:

1ST PARTY Janpal Singh
(JANPAL SINGH)

2ND PARTY Ramandeep Kaur
(RAMANDEEP KAUR)

Witness No. 1 3-10-14
Address Karnal

Witness No 2 Malhotra Singh
Address 1-1-14
Ramandeep Kaur

ATTESTED