



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय)

National Highways Authority of India

(Ministry of Road Transport and Highways)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075

G-5 & 6, Sector-10, Dwarka, New Delhi-110075

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NHAI/13055/1/2015/PB/४७२७४

22/08/2016

Duplicate

To,

M/s G R INFRAPROJECTS LIMITED

"GR House"

Hiran Magri Sector 11,

Udaipur -313 001 (RAJ)

Tel No.: +91-294-2487370; 2483033

Fax No.: +91-294-2487749

E-mail: girish@grinfra.com; tender@grinfra.com

LETTER OF AWARD (LOA)

Kind attn.: Mr. Girish Kumar Joshi (Manager, Technical)

Sub : 4-Laning of Phagwara - Rupnagar Section of NH-344A from Km 0.00 (Design Chainage) to Km 80.820 (Design Chainage) in the State of Punjab on Hybrid Annuity Mode:- Letter of Award (LOA).

Ref : RFP submitted on 08.07.2016

Sir,

This has reference to your technical and financial proposal submitted on 08.07.2016 for the above-mentioned project, NHAI hereby accepts your Financial Bid consisting of Bid Project Cost of Rs. 1367.00 Crore (Rupees One Thousand Three Hundred Sixty Seven Crore only) and First year O&M Cost of Rs. 6.00 Crore (Rupees Six Crore only) and declare you as the "Selected Bidder" as per provision of Clause 3.8.1 of RFP Document. The Construction Period is 910 days from the Appointed Date.

2. In accordance with the clause 3.8.4 (RFP-Volume - I), you are hereby requested to confirm your acceptance of this LOA within 7 days of its issue and return the duplicate copy of the LOA duly signed in acknowledgement thereof. Thereafter, you are required to execute the Concession Agreement within 45 days of issue of LOA as per Clause 1.3 (RFP-Volume-I).



Vinod Kumar Agarwal

Vinod Kumar Agarwal
Managing Director
G R Infraprojects Ltd.

DIN: 00182893



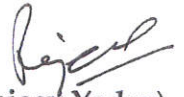
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Rajeev

3. Further, as per RFP documents, you are required to incorporate a Special Purpose Vehicle solely for the purpose of domiciling the project (the "Concessionaire"). The Concessionaire for due and faithful performance of its obligations during the Construction Period shall furnish a Performance Security by way of an irrevocable and unconditional Bank Guarantee of **Rs. 68.35 Crores (Rupees Sixty Eight Crore Thirty Five lacs only)** i.e. 5% of Bid Project cost (as per Article 9 of RFP Vol-II) within 30 (Thirty) days of the Date of Agreement. The Performance Security shall be valid for a period of one year from Appointed Date. Till the time the Concessionaire provides NHAI with the Performance Security, the Bid Security shall remain in full force and effect (Article-9 of RFP Vol-II).

4. You are required to comply with all the terms and conditions set forth in the RFP documents and subsequent addendums/ corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Yours faithfully,



(Rajeev Yadav)

General Manager (Tech)-PB

Accepted with Thanks

Vinod
27/08/2016.

Vinod Kumar Agarwal
Managing Director
G R Infraprojects Ltd.
PIN: 00182893

