

RAMGAD MINERALS & MINING LIMITED

Regd. & Corp. Office. Baldota Enclave, Abheraj Baldota Road, Hospet - 583 203. Karnataka. Office: +91 8394 232002, 232003 Fax: +91 8394 232333, 232444 CIN U27101KA1978PLC003360

CERTIFICATE OF UNDERTAKING-NPV

M/s Ramgad Minerals & Mining Limited hereby give undertaking to pay Net Present Value (NPV) as per norms of "Forest Conservation Act-1980 and its amendments" as fixed by Department of Forest, Government of Karnataka and pay the additional amount of NPV if determined by the Hon'ble Supreme Court of India in respect of diversion of forest land required for diversion of 39.7 hectares of forest land for Sangli Gold Mine, Shrihatti Taluk, Gadag District, Karnataka.

Date: 20-12-2019

Place: Hospet

Sanjay Kumar

Authorised signatory