



To,

Sh. Srinivas Sanapala  
E-61, DLF Belaire, DLF-5,  
Sector-54, Gurugram

Ref. No. 5571-73 Date 16/02/18

Subject:- LETTER OF INTENT (LOI) FOR ALLOTMENT OF PROJECT FOR SETTING UP OF SETTING UP OF PADDY STRAW BASED BIOMASS POWER PROJECT OF 9.9 MW IN FATEHABAD DISTRICT

Sir,

Please refer to your proposal for setting up of paddy straw based biomass power project of 9.9 MW capacity in Fatehabad district of Haryana against the Request for Proposal (RfP) floated by this office which was due on 13.10.2017.

In this regard, the in principle approval of HAREDA is hereby conveyed to Sh. Srinivas Sanapala, Gurugram for setting up of 9.9 MW paddy straw based biomass power project in Fatehabad district subject to the following conditions:

1. This allotment is on the basis of the highest discount of Rs. 0.71 (seventy one paise) only on the tariff of Rs. 8.00 per unit as specified in the RfP document. This discount shall be applicable on the tariff to be fixed by the HERC. The IPP shall approach the Commission for fixation of tariff.
2. All the terms & conditions contained in the RfP document shall be complied forthwith by the Sh. Srinivas Sanapala.
3. The assessment of project viability has been conducted by the project developer and in no case HAREDA/State Government will be responsible for outcome of the project at a later stage.
4. The tariff quoted by the project developer is subject to the decisions of HERC/HPPC in this regard and in no case escalation in the tariff will be allowed at a later stage, what so ever the reason may be.
5. The project developer will obtain all necessary statutory clearances before commencement of the project and will abide to the prevalent national/state norms.
6. The project will be set up as per the latest guidelines of Haryana Electricity Regulatory Commission (HERC), Bureau of Energy Efficiency (BEE) & Ministry of New & Renewable Energy (MNRE) regarding grid connectivity, tariff, energy conservation and technical specifications.
7. Sh. Srinivas Sanapala shall adhere to all prevalent regulations concerning water, environment, energy conservation and health safety aspects while implementing the project.
8. Sh. Srinivas Sanapala shall enter into Memorandum of Understanding (MoU) with HAREDA for execution of the project as per the prescribed time frame and other terms and conditions mentioned in the MoU within one month from the issue of date of this letter as per the enclosed draft.
9. Sh. Srinivas Sanapala shall submit the Detailed Project Report (DPR) of the project within one months' time along with registered land ownership documents for the proposed project. In case of land acquired on lease basis, the land lease should be for a period not less than the period of the PPA i.e., 20 years.
10. Consequent upon the approval of the DPR, Sh. Srinivas Sanapala shall deposit performance security deposit @ Rs.5.0 lac per MW (Rs.1.00 lac in the shape of DD and Rs. 4.00 Lakh in the shape of BG valid for 36 months) within 15 days. The DD should be for a value of Rs. 9.9 Lakh drawn in favor of Director, HAREDA payable at Chandigarh/Panchkula and the bank guarantees should be in the denominations of Rs. 3.96 Lakh, Rs. 5.94 Lakh, Rs. 9.9 Lakh and Rs. 19.8 Lakh each.
11. This approval is governed by the Haryana Govt. Policy for promoting generation of electricity through Renewable Energy sources notified vide No.22/69/2005-5P dated 23.11.2005 as amended from time to time.
12. This approval is not transferable.

Thanking you,

Yours faithfully,

Scientific Engineer-A  
for Director General, HAREDA

CC:

1. The Secretary, HERC, Sector-4, Panchkula for information and necessary action please.
2. The Chief Engineer, HPPC, Shakti Bhawan, Sector-6, Panchkula for information please.

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09 JAN 2019

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