

20. You will not sell/lease/mortgage the said land to any third party without M/s Indian Oil Corporation Limited's permission in writing, so long as the agreement (DPSL) is valid and M/s Indian Oil Corporation Limited's facilities continue at the site.
21. In case of termination of / resignation from the dealership, within 3 months of disassociation from M/s Indian Oil Corporation Limited, you will execute a lease or will sub lease the land together with structures thereon to the company if the company so desires, for a period not exceeding 30 years at normal yearly rental (excluding Municipal Taxes) which shall not be more than 10 % of the then prevailing market value of the land and the structures standing thereon.
22. This letter is merely a letter of intent and is not to be construed as a 'firm offer' of dealership to you. The dealership will be allotted to you on your complying with the terms and conditions spelt out herein above by issuance of appointment letter along with signing of our standard dealership agreement between you and us.

Should you require any further details / guidelines, please get in touch with our office at the address mentioned below :

**Indian Oil Corporation Limited
Bathinda Divisional Office
Phoos Mandi, Mansa Road
Bathinda- 151001**

Please acknowledge receipt of this letter.

Thanking you,

Yours faithfully
For Indian Oil Corporation Limited


Sr. Divisional Retail Sales Manager
Bathinda Divisional Office


(D.M.)
Senior Divisional Manager
Indian Oil Corporation Limited (Pvt.)
Bathinda Divisional Office,
Phoos Mandi, Mansa Road,
Bathinda