

MINERAL ENTERPRISES PRIVATE LIMITED

CIN - U14219KA1962PTC001473

Registered Office #2, Berlie Street, Langford Town,

Bangalore – 560 025

Phone: 080-42459797/ Fax 080-42459797 e-mail : minent@mel.co.in

UNDERTAKING

Sub :- Net Present Value of Forest (NPV)

For our Mining Lease Sarangapani Iron Ore & Manganese Ore Mine (GoK Notification No: CI.37:MMM.2001(2), Dated : 19.03.2009) Located at Survey No's 11,12 etc., of Gollarahalli Village, in Chikkanayakana Halli Taluk & Tumakuru Dist. We have sought for diversion of forest land for Mining activities (37.45 Ha) & approach road (10.75 Ha) to the lease and total extent of 48.20 Ha (119.10 Acres) under FC Act 1980. We hereby undertake to pay the NPV for the Forest land to an extent of 48.20 Ha (119.20 Acres) sought for diversion, under FC Act 1980 as insisted by the Hon'ble Supreme Court or the MOEF&CC or any competent authority from time to time, as per law.

Thanking you,

Yours faithfully,

For **Mineral Enterprises Private Limited.,**



Authorised Signatory

Place: Bengaluru

Date: 01st June 2022

