

Full title of project C/ Bus Stand at Heera Nagar.

File No: FP/HP/Others/21307/2016.

CALCULATION OF THE NET PRESENT VALUE (NPV) OF THE FOREST LAND BEING DIVERTED FOR THE CONSTRUCTION OF BUS STAND AT HEERA NAGAR, TEHSIL AND DISTRICT SHIMLA HP.

In consonance to the order dated 28.03.2008 of Hon'ble Supreme Court of India in writ petition (Civil) number 202 of 1995, the net present value of the forest being diverted is calculated as under:-

The Ecological class VI includes the forest type found in the forest being diverted. The average density of the forest is 0.4225.

The Hon'ble Supreme Court has fixed N.P.V of Rs. 8, 97,000/- per hectare for class VI Eco- Value, Open Forest, hence the total value works out to be Rs. 48,34,561/- for 5.38-97 ha forest land being diverted.

Place: Shimla

Dated:28.12.2016.

Amit Sharma, HPFS, Divisional Forest Officer, Shimla Forest Division, Tel. No. 0177-2623412,