

Full Title of the Project: Thaltukhod Stage-II Hydro Electric Project 5.00 MW

File No.:

Date of Proposal:

CHECK LIST SERIAL NUMBER-12

UNDERTAKING FOR PAYMENT OF ADDITIONAL NET PRESENT VALUE OF FOREST AREA

We, M/s Cliff Finvest Private Ltd. executing Thaltukhod Stage-II (5.00 MW) Hydro electric Project, do hereby undertake to pay the additional Net Present Value (NPV) of 3.6693 hectares of forest land to be diverted on revised rates, if the rates of NPV are revised by the Hon'ble Supreme Court of India at any time.

For Cliff Finvest Pvt. Ltd.



Authorised Signatory

Signature of User Agency
Office Seal

Place _____

Date _____

Countersigned by:-

Divisional Forest Officer
Forest Division, Joginder Nagar
Joginder Nagar (H.P.)
Office Seal _____