

sesa goa iron ore

UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE AND COMPENSATORY AFFORESTATION CHARGES OF FOREST AREA

We, Vedanta Ltd., the undersigned, having its Registered Office at 1st Floor, C-Wing Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri(East) Mumbai-400093, Maharashtra, India, and having its Head Office of its Iron Ore Business at Sesa Ghor, 20 EDC Complex Patto, Panjim, Goa, being the Lessee of Iron Ore Mine ML 2677 situated in the Nirthadi Reserve Forest of Chitradurga, Karnataka confirm that we have applied for diversion of 3.331 ha of forest area land for the purpose of transportation of Iron ore from our mining lease to the state highway over an area of 4.3013 ha (Proposal no: FP/KA/MIN/144881/2021: dated 24th Nov 2021) which is revised to 3.331 ha based on the project requirement.

We, hereby, undertake to pay the Net Present Value (NPV), Compensatory Afforestation Charges and any other charges as may be determined by the forest department as per the laws in force in India on the abovementioned Forest land/Final area diverted as assessed at the prevailing rates notified. Further, we undertake to pay the Compensatory Afforestation Charges (full payment for 4.538 ha), regardless of any deduction of area made to the original proposal applied over area of 4.538 ha. Further, we undertake to provide a No Objection Certificate as per Form - II of The Scheduled Tribes and Other Forest Dwellers (Recognition of Forest Rights) Act, 2006 for the abovementioned forest land proposed to be diverted from our mines to State Highway.

Yours Sincerely,

Head Corporate Affairs, Iron ore Karnataka

Authorised Signatory of User Agency

Date: 28.11.2024 Place: Chitradurga