



MSPL LIMITED

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CIN UI3100MH196IPLCO12160

Date: 31.10.2018

UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE (NPV) & COMPENSATORY AFFORESTATION (CA) CHARGES

I/we M/s. MSPL Limited, successful bidder of M/s. Karthikeya Iron and Manganese Ore Pvt Ltd (ML No: 2559) hereby undertake to pay the Net Present Value (NPV) of the forest land if so determined by the Hon'ble Supreme Court and the amount for Compensatory Afforestation (CA) in lieu of diversion of forest area of the said mining lease and approach road for the lease (28.31 Ha) as per prevailing wage rates (difference of the amount) at the time of plantation.

For MSPL Limited,

Authorized Signatory