

ମହାନଦୀ କୋଲ ଫିଲ୍ଡ୍‌ସ୍ ଲିମିଟେଡ୍
महानदी कोलफील्ड्स लिमिटेड
Mahanadi Coalfields Limited
(A subsidiary of Coal India Limited)

Office of the Company Secretary
At/Po. Jagruti Vihar, Burla, MCL
Dist. Sambalpur – 768020 (Odisha)
CIN: U10102OR1992GOI003038
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MCL

Ref. No. MCL/SBP/CS/BD-242/Exct/2022/ 12248

Date: 13.01.2022

गोपनीय/CONFIDENTIAL

सेवा में,
The GM(P&P)
एम सी एल मुख्यालय, सम्बलपुर ।

Sub: Extract from the minutes of the 242nd meeting of Board of Directors of MCL held at 03.00 PM on Friday, the 24th December, 2021 at MAYFAIR Palm Beach Resort, Gopalpur-on-Sea, Ganjam, Odisha 761002.


प्रिय महोदय,

आप के सूचनार्थ एवं उचित कार्यवाही हेतु एम.सी.एल. निदेशक मण्डल की 242 वी बैठक का उद्धृत दिया जा रहा है।

242.C/5 Approval of Revised Mine Closure Cost for Revision of Escrow Account with CCO, Kolkata.

5.1 GM(P&P) explained the proposal in detail. The Board after due deliberation and clarifications offered by GM(P&P), approved the proposal of Revised Mine Closure Cost for revision of Escrow Account agreement With CCO, Kolkata for the following projects as per the details brought out in the agenda note:

Sl.	Name of the Mine/Project	Sl.	Name of the Mine/Project
1	Lingaraj OCP	8	Jagannath OCP
2	Belpahar OCP	9	Ananta OCP
3	Kaniha OCP	10	Garjanbahal OCP
4	Lakhanpur OCP	11	Bharatpur OCP
5	Samaleswari OCP	12	Kulda OCP
6	Basundhara (W) OCP	13	Balaram OCP
7	Bhubaneswari OCP		



प्रकल्प अधिकारी
Project Officer
MCL, Subhadra Area
एम्. सि. एल. सुभद्रा क्षेत्र

Approval of the recommended Mining plan & Mine Closure Plan of Subhadra OCP (25 MTY) to MoC for final approval in the 235th MCL Board to be considered as final approval and the approved Mining plan to be treated as authorised document for further application for all statutory clearance.

9.1

GM (P&P) explained the proposal in detail. The Board after due deliberation and clarifications offered by GM (P&P), approved the proposal as per the following:

1. Mining Plan and Mine Closure Plan for Subhadra OCP (25.00 MTY) (Modification -1) as per the details brought out in the agenda note;
2. Authorized Director (Tech/Operation), Nominated Owner for Talcher Coalfields for making allotment agreement with the Nominated Authority from MoC;
3. Authorised GM, Subhadra Area to function as the authorised representative on behalf of the Company for submission of application for different clearances and communication with Ministry of Coal through Single Window Clearance Portal of Ministry of Coal.


प्रकल्प अधिकारी
Project Officer
MCL, Subhadra Area
एल. सि. एल. सुभद्रा क्षेत्र

भवदीय,

कंपनी सचिव

प्रकल्प अधिकारी
प्रकल्प अधिकारी
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प्रकल्प अधिकारी

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MCL

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Ref. No. MCL/SBP/CS/BD-235/Exct/2021/11770

Date: 08.06.2021

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सेवा में,
महाप्रबंधक (P&P)
एम सी एल मुख्यालय, सम्बलपुर ।

Sub: Extract from the minutes of the 235th meeting of the Board of Directors of Mahanadi Coalfields Limited scheduled to be held at 12.15 PM on Saturday, the 29th May, 2021 at Registered Office of the Company, Jagruti Vihar, Burla, Sambalpur, Odisha-768020.

प्रिय महोदय,

आप के सूचनार्थ एवं उचित कार्यवाही हेतु एम.सी.एल. निदेशक मण्डल की 235 वी बैठक का उद्धृत दिया जा रहा है।


235.C/1 Approval of Project Report of Subhadra OCP (25 MTY) - MDO Variant, Abridged Project Report of Subhadra OCP (25 MTY) for Annexure-VII in the Request for Bid (RFB) document and the customized Tender Document for floating of Subhadra MDO.

1.1 GM (P&D), RI-VII, CMPDI presented the proposal to the Board in detail inter-alia the following:

1. CIL Board in its 420th meeting held on 25.03.2021 approved the Project Report of Subhadra OCP (25 MTY) with following directives:
 - Total capital investment for the Project in outsourcing variant shall be Rs.2623.69 Crores
 - The project would be implemented through MDO mode.
2. The capital investment estimated under MDO variant for the authority is Rs.1693.81 Crore which is less than the approved capital investment of Rs.2623.69 Crore. This complies with the direction of the ESC of CIL board in its 108th and 109th meeting and approved by CIL Board in its 420th meeting.
3. MCL entrusted CMPDI to prepare the PR in MDO Variant, Abridged Project Report and Customised Tender Document for floating of MDO tender for Subhadra OCP.

1.2 GM (P&D), RI-VII, CMPDI further clarified/explained the followings:

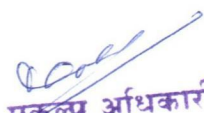
- A. The proposed Variant has been prepared following the directives of CIL Board and Guidelines issued by G.M (OC), CMPDI, HQ vide No.D-5/G-38 dated 07.02.2020 for preparation of cost estimate for MDO Variant.


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- B. The MDO Variant of the Project Report of Subhadra OCP has been prepared with an estimated Capital investment for Authority (MCL) as Rs.1693.81Crores and Mine Operator as Rs.2261.84 Crores. The estimated capital of Rs.1693.81Crores for MCL in MDO Variant is less than the approved amount of Rs.2261.84Crs in outsourcing variant by CIL Board. The estimated IRR at 100% capacity and 85% capacity are 25.89% and 20.83% respectively based on the estimated cashflow by CMPDI for the project as a whole.
- C. The Abridged Project Report has been prepared as a part of the Bid document. This report will be placed as Appendix-VII of RFB. This report is a concise version of the approved Project Report for appraisal of the Bidders with all technical data i.e. without financial data.
- The broad specifications/parameters contained in Abridged report are as below:
- Mineable Coal reserve with average mining loss of 3%
 - Achieving peak capacity in 7th year
 - Duration of contract has been considered 25 years including 2 years of construction.
 - The proposed contract will be for a quantity of 524 MT of coal & 586.41 M. Cum of OB for a period of 25 years.
- D. The customized Tender Document has been prepared based on the MDO Document for OC mines approved by 399th CIL Board held on 11.02.2020 except the customization recommended in the 33rd Technical Sub-Committee of MCL Board held on 13.04.2021

1.3 GM (P&P), MCL explained the followings to the Board:

- As per the directives of CIL Board, Subsidiary companies shall customize the approved MDO Documents - MCA & RFB as per their need without changing the basic structure of the documents. There is a provision of Pre-bid meeting in the model document that if any further amendment is required after the pre-bid meeting for the specific projects, Subsidiaries will refer the same to CIL, FDs for their consideration and approval.
- The crucial works like Diversion of Ghurudia Nala & Straightening of Singhada Jhor are under the scope of Mine Operator but not covered under the Milestone activities for monitoring.
- In order to achieve the scheduled production in a time bound manner, completion of the above activities should be considered for monitoring in the Milestones provided in the Schedule-G of Model Contract Agreement (MCA) as below:
 - Completion of activity for diversion of Ghurudia Nala and other seasonal streams passing through the coal block, by western boundary upto Singhada Jhor in the Milestone-II (730 days) of Schedule-G.
 - Completion of activity for straightening the part of Singhada Jhor having southern meandering in the Milestone-IV (1460 Days) of Schedule-G.


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- Against the query, the provisions in respect of performance security, Technical capacity and Financial capacity were confirmed to be in line with the Model Document approved by CIL.

1.4 Since the existing Performance security (5% of Total Project Cost) and Minimum Financial Turnover (30% of the Total project Cost), in the opinion of the Board, appears to be on higher side, the Board suggested to request CIL to review the Performance Security and Turnover in order to ensure larger participation.


1.5 The Board, after detailed deliberation on the proposal and based on the facts brought out in the agenda and in view of the explanations/clarifications offered by GM (P&D), RI-VII, CMPDI & GM(P&P), MCL, approved the proposal as detailed below along with the directions/comments/opinion at point no: 1.4 above:

- a) PR of Subhadra OCP (25 MTY) in MDO variant
- b) Abridged Project Report of Subhadra OCP (25 MTY) for Annexure-VII in the RFB document.
- c) Customized Tender Document (NIT, RFB & MCA)

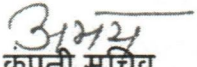
1.6 The Board further directed to float the tender considering existing provision of Performance Security and Turnover. Further modification, if any after review by CIL and suggestions accepted by MCL after pre-bid meeting shall be incorporated in the bidding document by issuing addendum/corrigendum/floating of fresh tender.

1.7 The Board further suggested the followings:

- a) Bidders may be asked how do they propose to utilize 'Artificial Intelligence' and 'Internet of Things' for improvement of productivity by incorporating in the Bid document.
- b) The tender shall be floated as per the timeline set by CIL.


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