

MSPL LIMITED

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Date: 31.10.2018

UNDERTAKING FOR PAYMENT OF NET PRESENT VALUE (NPV) & COMPENSATORY AFFORESTATION (CA) CHARGES

I/we M/s. MSPL Limited, successful bidder of M/s. Lakshminarayana Mining Company (ML No: 2487) hereby undertake to pay the Net Present Value (NPV) of the forest land if so determined by the Hon'ble Supreme Court and the amount for Compensatory Afforestation (CA) in lieu of diversion of forest area of 4.85 Ha for the approach road for the said mining lease as per prevailing wage rates (difference of the amount) at the time of plantation.

For MSPL Limited,

Authorized Signatory