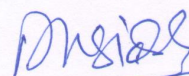


UNDERTAKING

We will bear the cost of Net Present Value (NPV) as fixed or to be fixed by the Government of India in lieu of forest and land proposed for diversion of non-forestry purposes.

For M/s Sri Sai Minerals,

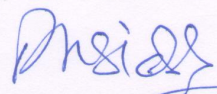


(Peram Nagi Reddy),
Proprietor.

UNDERTAKING

We hereby undertake to pay an additional amount of the Net Present Value (NPV) of 4.05 Ha of Forest land diverted in Mutchukota Reserve Forest of Gooty Range, if any becoming the after finalization of the same by the Hon'ble Supreme Court of India, on receipt of the report from the Expert Committee which shall be charged by the State Government.

For M/s Sri Sai Minerals,

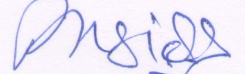


(Peram Nagi Reddy),
Proprietor.

UNDERTAKING

We will bear our share of the cost of developing Green Belt around the cluster of mining lease area in Mutchukota R.F. as and when demand by the Forest Department.

For M/s Sri Sai Minerals,



(Peram Nagi Reddy),
Proprietor.

UNDERTAKING

We will bear our share of the cost of developing Green Belt around the cluster of mining lease area in Mutchukota R.F. as and when demand by the Forest Department.

For M/s Sri Sai Minerals,

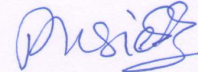


(Peram Nagi Reddy),
Proprietor.

UNDERTAKING

We shall undertake the reclamation of the mining area over an extent of 4.05 Ha. in Comp. No. 594/P & 596/P of Mutchukota R.F., Peddapappur Mandal, Gooty Range of Anantapuramu Division and District after exhaustion of mineral in the lease period and before handing over the same to the State Forest Department. In case, we fail, the State Forest Department can undertake the reclamation and the actual costs incurred and as determined by the Forest Department shall be borne by us.

For M/s Sri Sai Minerals,




(Peram Nagi Reddy),
Proprietor.

UNDERTAKING

I hereby undertake to bear the rehabilitation of mine area at our own cost after completion of the mining operations or otherwise I should ready to deposit the money with Forest Department, if taken up the work by the Department.

For M/s Sri Sai Minerals,



(Peram Nagi Reddy),
Proprietor.