



H.P. POWER TRANSMISSION CORPORATION LIMITED
(A STATE GOVERNMENT UNDERTAKING)

Regd office: Himfed Bhawan, Panjari (MLA Qtrs.) Tutikandi Shimla-5

(CIN): U40101 HP2008SGC030950

TEL: 0177 2633283, 2831284 (FAX), 2832284. web. www.hpptcl.com

56.

No: HPPTCL/BOD-51st MOM/21- 11827-39

Dated:-21.10.2021

To


- 1) The Addl. Chief Secretary (MPP & Power),
Govt. HP, Shimla-171002.
- 2) The Addl. Chief Secretary (Finance),
Govt. HP, Shimla - 171002.
- 3) The ACS & Principal Secretary, to the Hon'ble
Chief Minister, Govt. HP, Shimla-171002.
- 4) The Director Energy,
Himachal Pradesh, Shimla -171009.
- 5) The Managing Director,
HPPCL, Himfed Bhawan, New Shimla-171009.
- 6) The Director (Planning & Contract),
HPPTCL, Himfed Bhawan, Panjari, Tutikandi, Shimla-171005.
- 7) The Director (Projects),
HPPTCL, Himfed Bhawan, Panjari, Tutikandi, Shimla-171005.

Subject: - Circulation of MOM of the 51st Meeting of the Board of Directors and 12th & 13th Annual General Meeting (AGM) of HPPTCL held on 23.09.2021 under the Chairmanship of worthy Chief Secretary-cum-Chairman HPPTCL.

Sir,

I have been directed to forward herewith a copy of Minutes of Board of Directors of HPPTCL held on 23.09.2021 at 04.30 PM along with MOM of 12th Adjourned AGM and 13th AGM held on 23.09.2021 at 5.15 PM and 5.30 PM respectively under the Chairmanship of worthy Chief Secretary Government of Himachal Pradesh for kind information please.

Yours Faithfully,


21.10.2021
DGM (Pers & Admn)
HPPTCL, Shimla-171005.

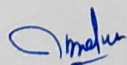
Dated:- 21.10.2021

Encl: A/A


Endst. No. HPPTCL/BOD-51st MOM/21- 11827-39

Copy forwarded to-

- (1) Sr. P.S to the worthy Chief Secretary (Chairman, HPPTCL), Government of Himachal Pradesh, Shimla-02 for kind information of worthy Chairman please.
- (2) Sr. P.S to Managing Director, HPPTCL, Shimla-171005.
- (3) The Secretary to Accountant General, H.P, Shimla - 171003.
- (4) AGM-cum-Company Secretary, HPPTCL/HPPCL, Himfed Bhawan, Shimla-171009
- (5) The DGM (Finance), HPPTCL, Shimla-171005.



Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030


21.10.2021
DGM (Pers & Admn)
HPPTCL, Shimla-171005

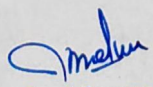
MINUTES OF 51ST MEETING OF BOARD OF DIRECTORS OF THE CORPORATION HELD ON 23-09-2021 AT 04:30 PM AT OFFICE-CHAMBER OF THE CHIEF SECRETARY, GOVT. OF H.P., H.P. GOVT. SECRETARIAT, SHIMLA-171002.

PRESENT:

- | | |
|---|-------------------|
| 1. Sh. Ram Subhag Singh, IAS
Chief Secretary to the
Govt. of H.P, Shimla-171002. | Chairman |
| 2. Sh. R.D. Dhiman, IAS
ACS (MPP & Power)
Govt. of H.P, Shimla-171002. | Director |
| 3. Sh. J.C. Sharma, IAS
Addl. Chief Secretary to Hon'ble CM
Govt. of H.P, Shimla-171002. | Director |
| 4. Sh. Devesh Kumar, IAS
Managing Director, HPPCL,
Shimla-171009. | Director |
| 5. Sh. Rakesh Kanwar, IAS
Special Secretary (IF- cum- DIF),
Govt. of H.P., Shimla-171002. | Special Invitee |
| 6. Er. Ranvir Singh Jalta,
MD, HPPTCL, Shimla-5. | Managing Director |
| 7. Er. Arun Kumar Goyal,
Director (Projects), HPPTCL, Shimla-5. | Director |
| 8. Er. Rajiv Sood,
Director (P&C), HPPTCL, Shimla-5. | Director |

In Attendance:

- 1) Sh. Sudershan K. Sharma, CS-cum-AGM, HPPCL, Shimla.
- 2) Sh. Anil Kumar Sharma, DGM (Finance) HPPTCL, Shimla.


Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030

MINUTE BOOK

Before starting the proceedings, MD apprised the various activities which has been focused on in HPPTCL, to bring in more efficiency in the organization. He briefed the Board about the status of IT Applications such as e-office, implementation of software related court cases, connectivity of field officers through VC Network, development of new Website, hardware and software procurement and other activities i.e. preparation of manual of Protection and Testing of Sub-Stations, deployment of Outsourced manpower on maintenance hubs, compilation of R&P Rules. Board noted the same and asked HPPTCL, to complete these activities with-in the shortest possible time.

Thereafter, the agenda items were taken in the following order.

ITEM NO.51.01 APPOINTMENT OF CHAIRMAN, MANAGING DIRECTOR AND DIRECTORS ON THE BOARD OF DIRECTORS OF THE CORPORATION.

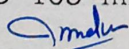
The Board noted the appointments and welcomed Sh. Ram Subhag Singh, IAS as Chairman/Director, Sh. R.D. Dhiman, IAS as Director, Sh. Devesh Kumar, IAS as Director, Sh. R.S. Jalta as Managing Director and Sh. Rajiv Sood as Director (P & C) on the Board of Directors of the Corporation.

Further, the Board placed on record the appreciation for valuable & dedicated services rendered by Sh. Anil Kumar Khachi, IAS as Chairman/Director, Sh. Amit Kashyap, IAS as Director and Sh. V.P. Singh as Managing Director during their tenure in the Corporation.

ITEMNO.51.02 MEMORANDUM ON PROGRESS OF ONGOING WORKS.

The Status of on-going works and present completion schedule was apprised by the Managing Director. Chairman noted that the targets for completion as given during January, 2021 have been revised and shown his displeasure regarding slow progress of works. The MD, HPPTCL explained that progress of ongoing works has hampered due to 2nd wave of COVID-19, heavy rainfall during the months of August and September, 2021 and ROW issues. He further informed that progress of ongoing works is being monitored on daily basis and action plan for activities on critical path is being formulated. Chairman advised that all efforts shall be made to complete the works within the revised schedule.

Chairman further noted that due to slow progress of works, there is a spillover of about USD 15.4 million in the ADB funded projects under Tranche-III and enquired from where the funds shall be arranged. The MD, HPPTCL explained that loan under Tranche-III by ADB is USD 105 million and the anticipated expenditure till September,


Senior Manager (Projects)

H.P.T.C.L., PIU Kala-Anb

Distt. Sirmour (H.P.) 1721

MINUTE BOOK

2021 shall be USD 89.6 million based on the exercise done during July, 2021 against anticipated award cost of USD 99.6 million.

As such, funds to the tune of USD 10 million has to be arranged by HPPTCL through domestic funding. It was further informed that since the Tranche is going to close on 29.09.2021, an exercise is being done to work out the exact utilization of funds and spillover.

ITEMNO.51.03 CONFIRMATION OF MINUTES OF THE 49TH & 50TH MEETING (S) OF THE BOARD OF DIRECTORS OF THE H. P. POWER TRANSMISSION CORPORATION LIMITED.

It was informed that copies of approved minutes of 49th & 50th meetings of the Board of Directors held on 3rd March, 2021 and 05th April, 2021 respectively were circulated to all the Directors/Special Invitees and no comments were received from any one of them. After discussions, the Board confirmed the minutes and passed the following resolution:

"RESOLVED THAT the minutes of 49th & 50th meetings of the Board of Directors of the Corporation held on 3rd March, 2021 and 05th April, 2021 at CS Committee Room, H. P. Govt. Secretariat, Shimla-171002 be and are hereby confirmed."

ITEM NO.51.04 REVIEW OF ACTION TAKEN ON THE DECISIONS TAKEN IN THE 48TH, 49TH AND 50TH MEETING OF THE BOARD OF DIRECTORS OF COMPANY HELD ON 16.01.2021, 03.03.2021 & 05.04.2021.

The actions taken on the decisions of the previous Board Meeting were discussed and noted by the Board.

ITEMNO.51.05 APPROVAL FOR EXECUTION OF NEW EHV SCHEMES.

The Managing Director informed that the following important Projects are proposed to taken up in near future as per the requirement of the system: -

- a) Construction of 220/132 kV, 2x100 MVA Substation at Paonta Sahib by D/C LILO of 220 kV Khodri - Mazri Line, with an estimated cost of Rs 103.26 Crores. (System Reliability & Capacity Enhancement) under World Bank.
- b) Construction of S/C LILO of 400 kV Lahal to Rajera (Chamera P.S.) line at Kutehar HEP (240 MW), with an estimated cost of Rs 8.03 Crores. (Power Evacuation)

Melu
Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173

CHIEF MAN'S
INITIALS

MINUTE BOOK

- ☒ Construction of 220 kV M/C Towers from 220/132/33 kV Kala Amb (HPPTCL) to Tower No. 19 of Jamta- Kala Amb (Johron) line and Stringing & Sagging of Panther Conductor on 2nd Circuit of 132 kV Jamta - Kala Amb line on 132 kV D/C Towers T-1 (Devani) to T-14 (Johron), with an estimated cost of Rs 58.11 Crores. (System Reliability & Capacity Enhancement)
- d) Construction of 220 kV Pooling Station at Sujanpur by D/C LILO of 220 kV D/C Dehan-Hamirpur line, with an estimated cost of Rs 53.87 Crores. (Power Evacuation)
- e) Construction of LILO of 132 kV S/C Dehan - Bassi line at 220/132 kV, Dehan Substation at Patti of HPPTCL, with an estimated cost of Rs. 5.94 Crores. (Power Evacuation & System Strengthening)

The proposal as per agenda was considered. After detailed deliberations, the Board approved the execution of above schemes at Sr. No. a) and c) to e) above. Regarding scheme at b), Chairman informed that earlier the line was to be constructed by the project developer and why now this is being taken up by HPPTCL. The MD, HPPTCL explained that as per approved procedure by Hon'ble HPERC, the lines for projects of capacity 100MW and above are to be constructed by STU. The earlier connectivity granted was not as per this procedure and as the firm subsequently represented for connectivity as per aforesaid regulations & their connectivity has been revised. Chairman desired that the case be separately put up to him on file for decision with full details.

The view point of the Managing Director, HPPTCL regarding taking up of future elements after signing of LTOA's only was noted by Board. It was also advised by the Board that the Construction of Pooling Station at Sujanpur should be planned for execution in accordance with the time schedule of Dhaula-Sidh HEP.

The Managing Director/ Director (P&C) was authorized to take necessary action in this regard.

ITEM NO.51.06 COST COMPENSATION ON ACCOUNT OF DELAY IN ACQUISITION OF SUBSTATION LAND FOR THE WORK-DESIGN, ENGINEERING MANUFACTURE, FABRICATION TESTING AT MANUFACTURES WORKS, TRANSPORTATION TO SITE INSURANCE, STORAGE ERECTION, TESTING AND COMMISSIONING OF 66/220kV GIS SUB STATION AT HEILING ALONG WITH LILO OF 220 kV BAJOLI HOLI-LAHAL D/C TRANSMISSION LINE DISTT-CHAMBA (HP).

The Memorandum was considered. The Managing Director submitted that the Construction of Substation has been delayed for want of Forest Clearance and now the firm has sought Cost Compensation under Clause 10.8 of General Conditions of the Contract. He further

S. Melu
Senior Manager (Projects)
H.P.T.C.L., Piu Kala-Amb
Distt. Sirmour (H.P.) 1/3/94

Z. Mahajan
INITIALS

MINUTE BOOK

added that the compensation proposal of M/s GE T&D was checked & evaluated based upon the IEEMA indices and the submitted proposal

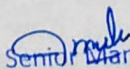
of M/s GE T&D amounting to INR 8,09,29,490/- was corrected to INR 5,94,21,310/-. Thereafter, various round of discussions, M/s GE T&D agreed for a compensation of INR 3.25 Crore against their submitted proposal of INR 8.09 Crore in view of the fact that both the parties are equally responsible for execution of substation till completion and thus the inflated cost during the period between Jan. 2020 to Feb. 2021 should be borne by both the parties rationally. The Managing Director, further intimated that the matter was taken up in the 6th meeting of Whole Time Directors held on 23rd August, 2021 as an Agenda Item No. 2 wherein the Whole Time Directors, after due deliberations and discussions, agreed to consider the followings subject to the approval from Board of Directors of HPPTCL:

1. Payment of compensation amounting to INR 3.25 Crore to the Ex-Works price of the Supply Component of M/s GE T&D India Limited due to delay in Land handover as per provisions of Clause 10.8 & 41.3 of General Conditions of the Contract Agreement.
2. Since, the component of detailed Engineering (6-7 months) in the contract had not been affected due to the site handover, it was also decided that the completion time period for the contract shall be 18 months from the new effective date of the contract i.e. 22.02.2021. Accordingly, new completion date shall be 21.08.2022.
3. Price Variation on Installation & Civil Works shall be applicable between the period from 18.11.2021 to 21.08.2022 with base date as 18.11.2021 and no price variation will be allowed on Installation & Civil Works beyond 21.08.2022.

After detailed deliberations, the Board approved the recommendations of the WTD and authorized Managing Director/ Director (P&C) to take necessary action in this regard.

ITEM NO.51.07 MEMORANDUM FOR THE APPROVAL OF THE BOARD OF DIRECTORS OF THE COMPANY WITH RESPECT TO- REQUEST OF M/S TBEA ENERGY (INDIA) PRIVATE LIMITED, VADODRA FOR ENHANCEMENT OF RATES IN AWARD OF WORK FOR "DESIGN" ENGINEERING MANUFACTURING, TESTING OF EQUIPMENT DELIVERY STORAGE AT SITE ERECTION ALONG WITH OTHER ALLIED WORKS & CIVIL WORKS, TESTING & COMMISSIONING OF EQUIPMENT ON TURN KEY BASIS FOR 220/132/33 kV, 60/200 MVA SUB-STATION AT ANDHERI NEAR KALA AMB DISTT SIRMOUR (HP) TENDER NO SSD-409/2018.

The Memorandum was withdrawn.


Senior Manager (Projects)
H.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030

IEEMA
INITIALS

MINUTE BOOK

ITEM NO.51.08 DEVIATION INTIMATION IN SCHEME FOR CONSTRUCTION OF 220/132/33 kV SUBSTATION ALONG WITH INTERIM ARRANGEMENT AT VILLAGE ANDHARI KALA AMB AND 220 KV D/C LINE FROM 400/220 kV PGCIL ARAINDWALA TO VILLAGE ANDHERI IN DISTT SIRMOUR OF HIMACHAL PRADESH.

The Memorandum was considered. The Managing Director informed that the above scheme was approved in 39th Meeting of Board of Directors with an estimated cost of INR 111.10 Crore with INR 99.99 Crore debt portion and in line with the overall plan of Sirmour District, following changes have been proposed in the scope of scheme:

1. The 220 kV D/C line from 400/220 kV PGCIL Araindwala to village Andheri in Distt. Sirmour of Himachal Pradesh has been proposed to be constructed on Multi Circuit Towers.
2. The transformation capacity of 220/132 has been revised from 2 x 200 MVA to 1 x 200 MVA.
3. One additional 132 kV Bay.

The Managing Director explained the reasons due to which the changes have been made and informed that the revised estimated cost after incorporating above change in scope is INR 114.12 Crore (Debt Portion INR 102.71 Crore) with the deviation of 6.02 % vis a vis original estimated cost.

After detailed deliberations, the Board approved the proposed changes made in the Scheme as given in the Point of Consideration of the Memorandum and authorized the Managing Director/ Director (P&C) to take necessary action in this regard.

ITEM NO.51.09 GRANT OF SECRETARIAL ALLOWANCE/SPECIAL ALLOWANCE/SPECIAL PAY IN FAVOUR OF STAFF POSTED AT HPPTCL.

The Memorandum was deferred.

ITEM NO.51.10 TO CONSIDER AND APPROVE THE RECOMMENDATIONS OF THE SERVICE COMMITTEE OF HPPTCL HELD ON 01.09.2021.

The Managing Director apprised the Board that the Meeting of Service Committee of H.P. Power Transmission Corporation Limited (HPPTCL) was held on 01-09-2021 under the chairmanship of the Additional Chief Secretary (Finance) to the Govt. of H.P.

The Board deliberated each item. After discussions, the recommendations of the Service Committee attached in the agenda were approved.

The Managing Director/Director (Projects) was authorized to take further necessary action in the matter accordingly.

Amel
for Manager (Projects)
P.T.C.L., PIU Kala-Amb
Dist. Sirmour (H.P.) - 173030

CHAIRMAN'S
INITIALS

MINUTE BOOK

ITEM NO.51.11 ENGAGEMENT OF CONSULTANTS FOR WORKS.

The Managing Director apprised the Board that HPPTCL is facing acute shortage of experienced engineering officers and even HPSEBL has also not been able to provide substitute in place of senior engineering officers who have got repatriated to HPSEBL.

The Board of Directors, after taking note of discussions and contents of the Memorandum approved the proposal of engaging of four number engineering specialists at the same Terms & Conditions as approved by ADB (as specified in agenda) for a period of one year from the expiry of the present term i.e. 29.09.2021, so as to ensure timely completion of the various time bound ADB, KFW funded as well as under domestic funding scheme transmission projects being executed by HPPTCL.

The Managing Director/Director (Projects) was authorized to take further necessary action in the matter accordingly.

ITEM NO.51.12 HIRING OF CYBER SECURITY EXPERT CONSULTANT FROM HPSEDC LTD. (HIMACHAL PRADESH STATE ELECTRONICS DEVELOPMENT CORPORATION) TO PREPARE A ROAD MAP FOR IMPLEMENTATION OF GUIDELINES ISSUED BY CERT TRANSMISSION FOR CYBER SECURITY.

The Memorandum was considered. The Managing Director informed that HPPTCL currently does not have any Cyber Security Expert and in order to provide compliance to the guidelines, directions and advisories of the Ministry of Power, experts having extensive experience in the field of Cyber Security are required on urgent basis.

The proposal of hiring of Cyber Security Expert Consultants from HPSEDC as per details given in the Memorandum was discussed. After deliberations, option (i) as given in the Point of Consideration was approved.

The Managing Director/ Director (P&C) was authorized to take necessary action in this regard.

ITEM NO.51.13 TO CONSIDER AND APPROVE AVAILING SERVICES OF 03. NO. FACULTY CUM ACCOUNTS ASSISTANT & 03 NO. JOA (IT) ON OUTSOURCE BASIS AT HPPTCL.

The Memorandum was considered. After discussions, the Board approved the Point for Consideration regarding availing the Services of 03 No. Faculty cum Accounts Assistant against sanctioned posts of JOA (Accounts) and 03 No. JOA (IT) at HPPTCL against sanctioned strength of JOA (IT), on outsource basis, from the approved outsource agency till

mdh
Senior Manager (Projects)
H.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173

CHAIRMAN'S
INITIALS

MINUTE BOOK

such time incumbents are appointed by HPSSC, Hamirpur as a stop gap arrangement.

The Managing Director/Director (Projects) was authorized to take necessary action in this regard.

ITEM NO.51.14 TO RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS (ANNUAL ACCOUNTS) AS ON 31ST MARCH, 2020, BOARD REPORT AND REPORT OF AUDITORS ALONGWITH THE COMMENTS OF CAG OF INDIA AS ON DATE AS PER THE PROVISIONS OF THE COMPANIES ACT, 2013.

The Director (P &C) and DGM (Finance) explained the Financial Statement (Annual Accounts) for the year ending 31.03.2020, Board's Report and Report of Auditors along with the Comments of CAG of India and replies of the management thereto. The financial position of the Corporation was also apprised and discussed. The observations of the Statutory Auditors and the comments of the CAG of India were deliberated in detail.

After detailed deliberations and discussions, the Financial Statement (Annual Accounts) for the year ending 31.03.2020 consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies thereto on these accounts were approved and the following resolutions were passed with or without modifications.

"RESOLVED THAT as per the provisions of the Companies Act, 2013, the Financial Statement (Annual Accounts) for the year ending 31.03.2020 consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies thereto on these accounts be and are hereby approved.

RESOLVED FURTHER THAT the Managing Director and any one Director of the Company be and is hereby authorized to sign the Board's Report on behalf of the Board of Directors for the FY 2019-20.

RESOLVED FURTHER THAT the Managing Director/ Director (P & C)/Director (Projects) be and is hereby authorized to file the above Financial Statement (Annual Accounts) of HPPTCL for the year ending 31.03.2020.

RESOLVED FURTHER THAT the Managing Director/Director (P & C)/DGM (Finance)/Sr. Manager (Finance) be and is hereby authorized to place the above Financial Statement (Annual Accounts) for the year

Smelhu
Senior Manager (Projects)
H.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 175080

CHAIRMAN'S
INITIALS
[Signature]

MINUTE BOOK

ended 31.03.2020 before the Shareholders for their approval and adoption in the 12th Adjourned Annual General Meeting of the Company scheduled to be held on 23rd September, 2021 at 05.15 PM at shorter notice at CS Committee Room, H.P. Secretariat, Shimla-2.

RESOLVED FURTHER THAT the Managing Director/Director (P & C)/Director (Projects)/DGM (Finance)/Sr. Manager (Finance) be and is hereby authorized to do all acts and deeds in this regard."

ITEM NO.51.15 TO FIX UP THE DATE, TIME AND VENUE OF THE 12TH ADJOURNED ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AT SHORTER NOTICE AND TO APPROVE THE NOTICES.

After discussions, the Board agreed to hold the 12th Adjourned Annual General Meeting of the Shareholders of the Company at Shorter Notice on 23.09.2021 at 05:15 PM. The notice attached to the agenda for convening meeting was also approved. Thereafter, the following resolutions were passed:

"RESOLVED THAT 12th Adjourned Annual General Meeting of the Company be and is hereby convened on 23rd September, 2021 at 05.15 PM at shorter notice at CS Committee Room, H.P. Secretariat, Shimla-171002.

RESOLVED FURTHER that the draft notice as annexed in the agenda for 12th Adjourned Annual General Meeting be and is hereby approved and that the Director (P&C)/DGM (Finance) be and is hereby severally authorized to sign and issue the said notice."

RESOLVED FURTHER that Managing Director/Director (P&C)/DGM (Finance) be and is hereby severally authorized to sign and file all the requisite returns, reports, documents etc. as are required under the Companies Act, 2013 in connection with the said Annual Accounts/Meeting and to do all acts and deeds in this regard."

ITEM NO.51.16 TO FIX UP THE DATE, TIME AND VENUE OF THE 13TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS AT SHORTER NOTICE AND TO APPROVE THE NOTICE.

After discussions, the Board agreed to hold the 13th Annual General Meeting of the Shareholders of the Company at Shorter Notice on 23.09.2021 at 05:30 PM. The notice attached to the agenda for convening meeting was also approved. Thereafter, the following resolutions were passed:

Smela
Project Manager (Project)
PCC, H.U Kala-Am
JIS, Shimla (H.P.) - 17

MANAGER'S
INITIALS

(61)

MINUTE BOOK

"RESOLVED THAT 13th Annual General Meeting of the Company be and is hereby convened on 23rd September, 2021 at 05.30 PM at CS Committee Room, H.P. Govt. Secretariat, Shimla-171002.

RESOLVED FURTHER that the draft notice as annexed in the agenda for 13th Annual General Meeting be and is hereby approved and that the Director (Projects)/Director (P&C)/DGM (Finance)/Sr. Manager (Finance) be and is hereby severally authorized to sign and issue the said notice.

RESOLVED FURTHER that Managing Director/Director (Projects)/Director (P&C)/DGM (Finance)/Sr. Manager (Finance) be and is hereby severally authorized to sign and file all the requisite returns, reports, documents etc. as are required under the Companies Act, 2013 in connection with the said Meeting and to do all acts and deeds in this regard."

ITEM NO.51.17 APPOINTMENT OF INTERNAL AUDITORS OF COMPANY FOR FINANCIAL YEAR 2020-21 AS PER PROVISION OF COMPANIES ACT, 2013.

After discussions, the proposal given in the Memorandum was approved.

The Managing Director/ Director (P & C) was authorized to take necessary action in this regard.

ITEM NO.51.18 APPROVAL FOR AVAILING THE SERVICES OF PRACTICING COMPANY SECRETARY FOR FILING OF ANNUAL RETURN OF THE COMPANY FOR THE FY 2020-21.

The Board approved the Point for Consideration as per Memorandum and passed the following resolutions:

"RESOLVED THAT approval be and is hereby accorded to engage/avail the services of any Practicing Company Secretary at a fee of Rs.7,000/- to obtain a 'Certificate by a Company Secretary in Practice' in Form no. MGT-8 and signing of Form MGT-7 of the H. P. Power Transmission Corporation Limited for filing the Annual Return for the FY 2020-21.

RESOLVED FURTHER THAT Director (Finance)/Director (P&C)/DGM (Finance) of the Company be and is hereby authorized to do all acts and deeds in this regard."

Smela
Senior Manager (Projects)
H.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030

CHAIRMAN'S
INITIALS

MINUTE BOOK

ITEM NO.51.19 MEMORANDUM FOR THE INFORMATION OF THE BOARD OF DIRECTORS OF THE COMPANY WITH RESPECT TO TERMINATION OF CONTRACT FOR CONSTRUCTION OF RESIDENTIAL QUARTERS TYPE-1, TYPE-2, TYPE-3 AND TYPE -4 AT 33/132 kV GIS SUBSTATION LAHAL INCLUDING SITE DEVELOPMENT SEWERAGE SYSTEM, WATER SUPPLY ARRANGEMENT AND ALL ELECTRIC INSTALLATION WITH QUALITY ASSURANCE AT KANGRA DISTRICT OF HIMACHAL PRADESH UNDER HPPTCL (COMPLETE PACKAGE).

The Managing Director informed that contract awarded to M/s Shyam Indus Power Solutions Pvt. Ltd., against Tender No. 37/AB/ADB/HPPTCL/Auxiliary Building/Various substation (Lot-4) has been terminated.

The Board noted the information.

ITEM NO.51.20 CONTINUATION OF ENGAGEMENT OF ER. NEEL KANTH DUTTA AS SR. MANAGER (E) AT HPPTCL, PIU ROHRU UNDER SHIMLA ZONE.

After discussions, the Point for Consideration given in the Memorandum was approved.

The Managing Director/Director (Projects) was authorized to take necessary action in this regard.

ITEM NO.51.21 ENGAGEMENT OF ER. PUNEET VATSAL, SR.MANAGER (RETD.) AS SR. MANAGER AT HPPTCL, PIU CHAMBI UNDER SARABAI ZONE.

After discussions, the Point for Consideration given in the Memorandum was approved.

The Managing Director/Director (Projects) was authorized to take necessary action in this regard.

ITEM NO.51.22 4TH MEETING OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE FOR THE FY 2019-20.

The Board was informed that the 4th meeting of CSR Committee was held on 06.03.2021. The Committee has recommended that the Company is not yet come into full commercial operation and the current year loss is Rs. 55.31 Crore, therefore, the CSR provisions are not applicable.

After discussions, the recommendations of the Corporate Social Responsibility (CSR) Committee were allowed to be incorporated in the Board's Report for the FY 2019-20.

The Managing Director/ Director (P&C) was authorized to take necessary action in this regard.

Amelia
Senior Manager (Project)
H.P.P.T.C.L., PIU Kala-Am.
Sirmour (H.P.) - 17

Amelia
MANAGER'S
INITIALS

62

MINUTE BOOK

ITEM NO.51.23 ALLOTMENT/TRANSFER OF SHARES.

The proposal given in the Memorandum was considered and approved. Thereafter, the following resolutions were passed

"RESOLVED THAT 600 (Six Hundred) Equity Shares having value of Rs.100/- each, as per Notifications No. MPP-C017/4/2021 dated 24.08.2021 and even file No. dated 01.09.2021 of the State Govt. be and are hereby transferred."

RESOLVED FURTHER THAT the ACS (MPP& Power) to the Govt. of H. P. be and is hereby nominated as a Shareholder on behalf of the State Govt. for the present and future shareholdings of the State Govt. in the Corporation.

RESOLVED FURTHER THAT the Managing Director/Director (P&C)/ Director (Projects)/DGM (Finance) be and is hereby authorized to take further necessary action in this regard."

ITEM NO.51.24 MEMORANDUM FOR INFORMATION OF BOARD OF DIRECTORS ON THE CASES APPROVED BY THE WHOLE TIMES DIRECTORS OF HPPTCL.

- a) Deviation in original award of work for the "Construction of 66kV D/C Transmission Line from Bagipul to Kotla"
- b) Deviation in original award of work for the "Construction of 220kV D/C Hatkot-Gumma TL along with LILO of 400 kV Jhakri-Abdullapur TL Turn-Key- Basis (Complete Package)"
- c) Compensation of the Private Land for construction of 400 kV Transmission Line from Lahal to Rajera- Consideration of the Circle Rates of the adjoining mohal due to Non- Revision of Circle Rates thereof.

The decisions taken by the Whole Time Directors on above items were informed to the Board, which were noted. However, regarding variation/deviation on Item No. (a), the Chief Secretary observed that the deviation of 25.6% appears to be on higher side and the Corporation should bring the overall deviation to bare minimum in future Projects.

There being no other business to transact, the meeting ended with a vote of thanks to the Chair.

Sirmour
Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Arha
Distt. Sirmour (H.P.) - 173030

Ram Subhag Singh
Ram Subhag Singh, IAS
Chief Secretary and Chairperson, HPPTCL

CHAIRMAN'S
INITIALS

MINUTE BOOK

H.P. POWER TRANSMISSION CORPORATION LTD., SHIMLA.

MINUTES OF 12th ADJOURNED ANNUAL GENERAL MEETING OF SHAREHOLDERS OF THE CORPORATION HELD ON 23-09-2021 AT 05:15 PM AT OFFICE-CHAMBER OF THE CHIEF SECRETARY, GOVT. OF H.P., H.P. GOVT. SECRETARIAT, SHIMLA-171002.

PRESENT:

- | | |
|--|------------------------|
| 1. Sh. Ram Subhag Singh, IAS
Chief Secretary to the
Govt. of H.P, Shimla-171002 | Chairman & Shareholder |
| 2. Sh. R.D. Dhiman, IAS
ACS (MPP & Power)
Govt. of H.P, Shimla-171002. | Director & Shareholder |
| 3. Sh. Devesh Kumar, IAS
Managing Director, HPPCL,
Shimla-171009. | Director & Shareholder |
| 4. Sh. J.C. Sharma, IAS
Addl. Chief Secretary to Hon'ble CM
Govt. of H.P, Shimla-171002. | Director |
| 5. Sh. Rakesh Kanwar, IAS
Special Secretary (IF- cum- DIF),
Govt. of H.P., Shimla-171002 | Shareholder |
| 6. Er. Ranvir Singh Jalta,
Managing Director, HPPTCL, Shimla-5 | Director |
| 7. Er. Arun Kumar Goyal,
Director (Projects), HPPTCL, Shimla-5 | Director |
| 8. Er. Rajiv Sood,
Director (P&C), HPPTCL, Shimla-5 | Director |
| 9. Sh. Deepak Bhardwaj
General Manager
HPIDB, Shimla-171001. | Shareholder |

In Attendance:

- 1) Sh. Sudershan K. Sharma, CS-cum-AGM, HPPCL, Shimla
- 2) Sh. Anil Kumar Sharma, DGM (Finance) HPPTCL, Shimla.

Amela
Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173

4
CHAIRMAN'S
INITIALS

Quorum:

Quorum was present as per Article 41 of the Articles of Association of the Company.

Sh. Ram Subhag, IAS, Chief Secretary to the Govt. of Himachal Pradesh chaired the meeting.

With the permission of the chair, the Managing Director informed that the shorter notice to call the 12th Adjourned Annual General Meeting has been served and Shareholders have consented to it under Section 101 (1) of the Companies Act, 2013 to hold the meeting on 23rd September, 2021 at 05:15 PM at shorter notice. The notice of the meeting was also perused.

Welcoming the Members and Directors and after declaring the presence of quorum, the Managing Director took up the agenda in the following order.

ORDINARY BUSINESS:

To receive, consider and adopt the Financial Statement (Annual Accounts) of the Company for the year ended 31st March, 2020, consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies thereto as on that date.

The Shareholders were informed that the Financial Statement (Annual Accounts) of the Company for the financial year ended 31st March, 2020 were prepared and thereafter approved by the Board of Directors in its 48th meeting held on 16th January, 2021. The report of the Statutory Auditors was received. Thereafter, these accounts were submitted to the Accountant General, Himachal Pradesh to have the comments of the Comptroller and Auditor General of India (CAG) under the provisions of the Act. The comments of the CAG of India have also been received.

It was further informed that now the Financial Statement (Annual Accounts) consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies thereto have been approved by the Board in its 51st

Ameh
Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala Amb
Distt. Sirmour (H.P.)

3-
CHAIRMAN'S
INITIALS

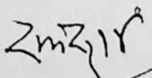
MINUTE BOOK

meeting held on 23.09.2021 and are now placed for the approval/adoption by the Shareholders. The Shareholders discussed the Financial Statement (Annual Accounts) for the year ending 31st March, 2020 alongwith the report of Statutory Auditors and replies of the management thereto and also the report of the Accounts Committee dated 30.12.2020. The comments of the CAG of India were also deliberated alongwith the replies of the Company. The Board's Report was also perused. Thereafter, the Financial Statement (Annual Accounts) for the year ending 31st March, 2020 were adopted and the following resolutions were passed:

"RESOLVED THAT as per the provisions of the Companies Act, 2013, the Financial Statement (Annual Accounts) for the year ending 31.03.2020 consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies of the management thereto be and are hereby adopted.

RESOLVED FURTHER THAT the Managing Director/Director (P & C)/Director (Projects)/DGM (Finance) be and is hereby authorized to file the above Financial Statement (Annual Accounts) for the year ending 31.03.2020 of H. P. Power Transmission Corporation Limited (HPPTCL) in physical or digital form and to do all acts and deeds in this regard."

There being no other business to transact, the meeting ended with a vote of thanks to the Chair.


Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030

Ram Subhag Singh, IAS
Chief Secretary and Chairperson, HPPTCL

MINUTE BOOK

Quorum:

Quorum was present as per Article 41 of the Articles of Association of the Company.

Sh. Ram Subhag, IAS, Chief Secretary to the Govt. of Himachal Pradesh chaired the meeting.

With the permission of the chair, the Managing Director informed that the shorter notice to call the 12th Adjourned Annual General Meeting has been served and Shareholders have consented to it under Section 101 (1) of the Companies Act, 2013 to hold the meeting on 23rd September, 2021 at 05:15 PM at shorter notice. The notice of the meeting was also perused.

Welcoming the Members and Directors and after declaring the presence of quorum, the Managing Director took up the agenda in the following order.

ORDINARY BUSINESS:

To receive, consider and adopt the Financial Statement (Annual Accounts) of the Company for the year ended 31st March, 2020, consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies thereto as on that date.

The Shareholders were informed that the Financial Statement (Annual Accounts) of the Company for the financial year ended 31st March, 2020 were prepared and thereafter approved by the Board of Directors in its 48th meeting held on 16th January, 2021. The report of the Statutory Auditors was received. Thereafter, these accounts were submitted to the Accountant General, Himachal Pradesh to have the comments of the Comptroller and Auditor General of India (CAG) under the provisions of the Act. The comments of the CAG of India have also been received.

It was further informed that now the Financial Statement (Annual Accounts) consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies thereto have been approved by the Board in its 51st

Senior Manager (Projects)
H.P.T.C.L., PIU Kala Amb
Distt. Sirmour (H.P.) 173030

CHAIRMAN'S
INITIALS

MINUTE BOOK

meeting held on 23.09.2021 and are now placed for the approval/adoption by the Shareholders. The Shareholders discussed the Financial Statement (Annual Accounts) for the year ending 31st March, 2020 alongwith the report of Statutory Auditors and replies of the management thereto and also the report of the Accounts Committee dated 30.12.2020. The comments of the CAG of India were also deliberated alongwith the replies of the Company. The Board's Report was also perused. Thereafter, the Financial Statement (Annual Accounts) for the year ending 31st March, 2020 were adopted and the following resolutions were passed:

"RESOLVED THAT as per the provisions of the Companies Act, 2013, the Financial Statement (Annual Accounts) for the year ending 31.03.2020 consisting of Balance Sheet, Statement of Profit & Loss Account, Change in Equity Statement, Statement of Cash Flows as on that date alongwith Notes to Accounts, Board's Report, Auditors' Report and the Comments of the Comptroller & Auditor General of India and replies of the management thereto be and are hereby adopted.

RESOLVED FURTHER THAT the Managing Director/Director (P & C)/Director (Projects)/DGM (Finance) be and is hereby authorized to file the above Financial Statement (Annual Accounts) for the year ending 31.03.2020 of H. P. Power Transmission Corporation Limited (HPPTCL) in physical or digital form and to do all acts and deeds in this regard."

There being no other business to transact, the meeting ended with a vote of thanks to the Chair.

Amela
Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030

ZmZir
Ram Subhag Singh, IAS
Chief Secretary and Chairperson, HPPTCL

MINUTE BOOK

Quorum:

Quorum was present as per Article 41 of the Articles of Association of the Company.

Sh. Ram Subhag Singh, IAS, Chief Secretary to the Govt. of Himachal Pradesh chaired the meeting.

With the permission of the chair, the Managing Director informed that the shorter notice to call the 13th Annual General Meeting has been served and Shareholders have consented to it under Section 101 (1) of the Companies Act, 2013 to hold the meeting on 23rd September, 2021 at 05:30 PM at shorter notice. The notice of the meeting was also perused.

Welcoming the Members and Directors and after declaring the presence of quorum, the Managing Director took up the agenda in the following order.

ORDINARY BUSINESS:

To apprise, factual position with respect to receive, consider and adopt the Financial Statements (Annual Accounts) of the Company for the year ended 31st March, 2021, Board's Report and Report of Auditors thereon alongwith the comments of the Comptroller and Auditors General of India and replies thereto as on that date.

The Shareholders were informed that the Financial Statements (Annual Accounts) of the Company for the financial year ended 31st March, 2020 were prepared and approved by the Board of Directors in its 48th meeting held on 16th January, 2021. Thereafter, these were handed over to the Statutory Auditors for audit. The report of the Auditors was received. Thereafter, these accounts were submitted to the Accountant General, Himachal Pradesh to have the comments of the Comptroller and Auditor General of India (CAG) under the provisions of the Act. The comments of the CAG of India were also received and the Annual Accounts complete in all respects alongwith Board's Report were approved by the Board of Directors and subsequently adopted by the Shareholders in 12th Adjourned Annual General Meeting of the Company.

The Shareholders were further informed that so far as Financial Statements (Annual Accounts) for the FY 2020-21 are concerned, these are being prepared and consolidated. It is, however, mentioned that in order to comply with the provisions of the Act for the adoption of Annual Accounts for the FY 2020-21, the 13th Annual General Meeting of the Corporation is statutorily required to be held on or

[Signature]

Senior Manager (Production)
H.P.T.C.L., P.O. Kala-Amb
Distt. Sirmour (H.P.) - 173001

CHAIRMAN'S
INITIALS

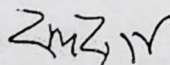
MINUTE BOOK

before 30.09.2021. So, in order to comply with the provisions of the Act, the Corporation is left with no alternative but to hold the 13th Annual General Meeting in respect of Financial Statements (Annual Accounts) for the FY 2020-21 at shorter notice, so as to apprise the factual position of pendency of annual accounts to the Shareholders for the FY 2020-21.


The Shareholders noted the factual position and after discussing the issue at length advised the Director (P&C) and DGM (Finance) to accelerate the process for completion of accounts for the FY 2020-21, so as to minimise further delay.

Thereafter, pending finalization of Financial Statements (Annual Accounts) for the FY 2020-21, the 13th Annual General Meeting (AGM) was adjourned sine-die for a date to be notified later. The Board of Directors/ Managing Director/ Director (P&C)/Deputy General Manager (Finance) was authorized to convene this AGM on completion of the Financial Statement (Annual Accounts) for the FY 2020-21.

There being no other business to transact, the meeting ended with a vote of thanks to the Chair.



Ram Subhag Singh, IAS
Chief Secretary and Chairperson, HPPTCL



Senior Manager (Projects)
H.P.P.T.C.L., PIU Kala-Amb
Distt. Sirmour (H.P.) - 173030