CERTIFICATE

Net Present Value-II

Name of Project: Diversion of 18.1824 ha. Forest land for Construction of link road between Thane Belapur Road to National Highway No. 4 Pune Road including Tunnel through Parsik Hill in Taluka Thane Dist. Thane.

Certify the project authority agrees to defray the cost of Net Present Value for proposed Diversion of 18.1824 ha. Forest land for Construction of link road between Thane Belapur Road to National Highway No. 4 Pune Road including Tunnel through Parsik Hill in Taluka

The Project authority also aware of that the rate of Net Present Value is under consideration of the Expert Committee constituted by Hon'ble Supreme Court of India. I hereby undertake that in case there is upward revision of Net Present Value, the same will be paid by Project Authority in stipulated period as directed by Forest Department.

(M.V. Jaitpal)

Executive Engineer, Engineering Division,

M.M.R.D.A.

EXECUTIVE ENGINEER ENGINEERING DIVISION MMR.D.A.