



सत्यमेव जयते

GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS

Central Registration Centre

## Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that SAI ETERNAL FOUNDATION is incorporated on this Seventh day of January Two thousand twenty-two under the Companies Act, 2013 (18 of 2013) and that the company is limited by guarantee.

The Corporate Identity Number of the company is U85300HP2022NPL009076.

The Permanent Account Number (PAN) of the company is ABHCS6340L \*

The Tax Deduction and Collection Account Number (TAN) of the company is PTLS27584E \*

Given under my hand at Manesar this Seventh day of January Two thousand twenty-two .

DS MINISTRY OF  
CORPORATE AFFAIRS &

Digital Signature Certificate  
KAMAL HARJANI

For and on behalf of the Jurisdictional Registrar of Companies  
Registrar of Companies  
Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on [www.mca.gov.in](http://www.mca.gov.in)

Mailing Address as per record available in Registrar of Companies office:

SAI ETERNAL FOUNDATION  
C/O SAI ENGINEERING FONDATION, SAI BHAWAN, NEAR DAV  
SCHOOL, NEW SHIMLA, SHIMLA, Shimla, Himachal Pradesh, India,  
171009



\* as issued by the Income Tax Department



**(THE COMPANIES ACT, 2013)**

**(COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)**

**UNDER SECTION 8 OF THE COMPANIES ACT, 2013**

**MEMORANDUM OF ASSOCIATION**

**OF**

**SAI ETERNAL FOUNDATION**

1. The Name of the Company is **"SAI ETERNAL FOUNDATION"**.
2. The registered office of the company will be situated in the State of Himachal Pradesh.
3. The objects for which the company is established are:
  - a) To take- over / acquire the assets and liabilities of 'Sai Engineering Foundation, a society registered under the Societies Registration Act XXI of 1860.
  - b) To develop, establish, promote, facilitate, promotion, improvement of educational, social, cultural, economical and medical relief to the poor and downtrodden and advancement of any other charitable and developmental objects of general public utility and community welfare.
  - c) To promote commerce, art, science, sports, education, research, social welfare, religion, charity, protection of environment or any such other objects;
  - d) To provide free coaching/guidance to economically weaker/disabled candidates and to provide **"SCHOLARSHIPS"** to the economically weaker candidates without any consideration of cast, colour, creed, religion and region. Also, to provide part time and postal coaching/guidance to the serving engineers to improve their qualification (in terms of promotion of education).
  - e) To construct/establish institutes/schools to propagate education in various fields including sports (in terms of promotion of education).
  - f) To organise various welfare activities for the welfare of suffering humanity such as Blood Donation Camps, Eye Camps etc. and to function as voluntary organisation (in terms of social welfare).
  - g) To provide technical guidance /know how free of cost to the labour-intensive co-operative societies so that their working is improved and to give assistance to co-operatives for weaker sections including share capital participation in co-operatives and to provide co-operative training and education for strengthening of co-operative movement in the State and the country (in terms of community welfare).



- h) To work for natural disaster mitigation, evolve and popularise among people earthquake resistant design of buildings, provide technical guidance for the construction of engineered, non-engineered construction so as to reduce the loss of life and property and to contribute and work for relief operation in the event of natural calamities such as floods, earthquakes, windstorms, cloudbursts and fires etc. Also, to organise seminars/workshops on the earthquake resistant construction to create awareness among masses (in terms of social welfare)
- i) To work for protection of environment and ecology including promotion of social forestry, floriculture, horticulture, herbi-culture and agriculture. Also, to work for regeneration of degraded forest as well as non-forest land and eco-regeneration including dissemination of environment education and running environmental awareness campaign. Popularise latest techniques in the field of floriculture, horticulture for improving economic conditions of the economically weaker section of Society, including to work for popularising locally grown species of environment friendly plants of nutrition or medical value, harnessing the vast potential of the fruits and seeds of this plant by way of processing and producing the by-products like tonics, medicines and other items beneficial to the humanity. This will not only ingreen the dry desserts but shall also ensure economic upliftment of the poor masses by calling for people's participation in the propagation of the species and attempting to evolve processes for forward and backward linkage to create a situation of value addition ( in term of protection of environment).
- j) To train skilled and semi-skilled workers in the ancillary engineering fields such as welding, carpentry, plumbing, turning, fittings etc. and to provide employment opportunities to them ( in terms of social welfare).
- k) To evolve low-cost housing techniques for economically backward people in the State. This shall also include construction of dwelling units for the economically weaker sections (in terms of social welfare).
- l) To promote commerce in order to make the foundation sustainable. It shall utilise all its profits for promotion of the objective of the foundation. The foundation shall work in the field of design, construction and consultancy of construction of roads, tunnels, bridges, building structures, water supply, irrigation, hydro electric, industrial, tourism and any other infrastructural projects. The income drive from such activities shall be utilised for promotion of education, social welfare, charity, protection of environment etc (in term of promotion of commerce).
- m) To establish and run non-conventional and renewable sources of energy systems including designing, implementation, construction, maintenance and development of Macro, Small, Mini and Micro Hydel Power Projects in eco-friendly manner in accordance with policy of the Government (in terms of protection of environment).
- n) To try, adopt, incubate and popularised such emerging technologies as may further the efficient and economic attainment of the objects of the foundation.




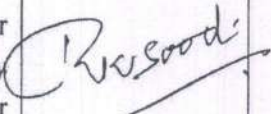



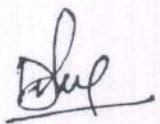


- o) To do all such other things and activities as are incidental as the foundation may think conducive to the attainment of the above objects or any of them.
  - p) To work as per the policies of the Government of India and State Government for the implementation of its various developmental schemes.
- 4. The objects of the company shall extend to the whole of India.
- 5. (a) The profits, if any, or other income and property of the company, whensoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.
- (b) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.
  - (c) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
  - (d) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
  - (e) Nothing in clauses (b) and (c) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;
- 6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies, Himachal Pradesh.
- 7. The liability of the members is limited.
- 8. Every member of the company undertakes to contribute: -
  - a) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and
  - b) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among themselves), such amount as may be required, not exceeding Rs. 10,000 (Rupees Ten Thousand Only).

9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.
11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects. .







	Occupation: Former Director Design HPSEBL.	
6.	Ajay Thakur S/O Sh. Raj Kumar Verma R/O The White Haven, Shivnagar, Mehli, Shimla-171009  Occupation: Business.	
7.	Ravinder Kumar Sood S/O Sh. Ghungar Mal Sood R/O H.N 42, Palam Vally Society, Bindraban, Khilru, Palampur Kangra-176061  Occupation: Former Chief Scientific Officer.	
8.	Shashi Kant Sharma S/O Sh. Shyam Lal Sharma R/O H.N A4, Type-6 Below High Court Bemloe Shimla -171001  Occupation: Professor.	
9.	Anil Kumar Sharma S/O Sh. Ram Lubhaya Sharma R/O Gole Bag, Sunder Nagar -1, Distt Mandi-174401  Occupation: Agriculture Engineer (Private Job).	
10.	Vimal Kumar Sharma S/O Sh. Vinay Chand Sharma R/O Purana Bazar, Tehsil Sunder Nagar, Distt Mandi-174401  Occupation: Retd. Engineer.	
11.	Dharam Singh Rana S/O Sh. Amar Singh Rana R/O Village Baldwara, Post Office Sajao Piplu, Tehsil Sarkaghat, Distt Mandi-175025  Occupation: Retd. Engineer.	 
12.	Jiwan Lal Gupta S/O Sh. Nand Lal Gupta R/O Village Kandhol, Post Office Gohar, Tehsil Chachiot, Distt Mandi- 175029	

13.	<p>Occupation: Retd. Engineer.</p> <p>Vipan Ratwan S/O Sh. Devi Dayal R/O H.N 116 B Main Market Bilaspur - 174001</p>	v. penkum	
	<p>Occupation: Electrical Engineer (Private Job).</p>		
14.	<p>Ashok Verma S/O Sh. Shiv Sharan Verma R/O Village Kandyal. Tehsil Sarkaghat Distt Mandi-175024</p>	A. Verma	
	<p>Occupation: Civil Engineer/Contractor.</p>		

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2021 at Shimla.