

HINDUSTAN PETROLEUM CORPORATION LTD. PANIPAT REGIONAL OFFICE E-22, INDUSTRIAL AREA, COURT ROAD, PANIPAT-132103

PHONE: 0180-3291725, 3291702

REF: PRO/APS/CO/2010/420/2

July 27, 2012

Sh. Mahima Singh S/o Sh. Pritam Singh H. No. 149, Sarojini Colony, Phase-I, Yamunanagar Haryana

Sub: Letter of Intent for proposed Retail Outlet Dealership at "Yamunanagar City WML", District Yamunanagar, State Haryana, Category OP.

Dear Sir.

We refer to our advertisement dated 30.04.10 your applications dated 27.05.10 for Retail Outlet Dealership at "Yamunanagar City WML", District Yamunanagar, State Haryana, Category OP", and the subsequent interview held at Panipat on 23.04.12. By this letter of Intent, we propose to offer you the Retail Outlet dealership of Hindustan Petroleum Corporation Limited at the above location on the terms and conditions mentioned below:-

- a. That you shall lease the suitable plot of land to HPCL for a period of 30 years with renewal option as per mutually agreed terms and conditions. In case the offered land is taken on lease by you, the head lease should contain a clause that you should have a right to sub-lease the said plot of land to HPCL without further reference to or consent of the Head Lessor for the lease period as stipulated above, under such terms and conditions as may be agreed upon between you and HPCL. In case you fail to make available the offered land within two months, this offer is liable to be withdrawn. However, there is no commitment from HPCL for taking the said land from you.
- b. You shall develop the offered land upto the road level by cutting /filling (as applicable), with good earth /murrum, layer-wise compacted as per standard engineering practices. You shall also construct necessary retaining wall and compound wall of 1.5 meters height, designed as per site conditions as per approval of HPCL.

HPCL will develop the Retail Outlet on the said plot of land and provide the same to you with certain facilities like Sales Room building, Storage Tank,



HINDUSTAN PETROLEUM CORPORATION LTD. PANIPAT REGIONAL OFFICE E-22, INDUSTRIAL AREA, COURT ROAD, PANIPAT-132103

PHONE: 0180-3291725, 3291702

Pump, driveway, stores, Toilet, Generator & Compressor Room, yard lighting etc.

Additional facilities (site specific) may also be developed by HPCL on its sole discretion such as Canopy, Service Station or any other facility as may be decided by HPCL from time to time.

You will provide other mandatory facilities likeGenerator, Compressor, electrical connection up to the sales building, water connection/bore well and staff acceptable to HPCL.

- c. For the facilities that may be provided by the Corporation as aforesaid, we will recover from you license fee as may be decided by Corporation and applicable to you from time to time. At present, the license fee recoverable is Rs. 47 per KL of MS and 40 per kl of HSD.
- d. The Corporation will not be held liable for any loss or damage on account of delay that may be caused in providing you the facilities mentioned above, whatever may be the cause of such failure or delay.
- e. You will be notified by Corporation in writing after the facilities mentioned above are made available and they are ready for commissioning the Dealership and immediately on receipt of the above notice from Corporation, you shall, within a period of two months, comply with the following requirements and produce proof thereof to our satisfaction.
- i. You have obtained each and every license necessary for operating your Dealership as may be required under any Central/State Govt./ Municipal or Local Authorities for the time being in force and
- ii. You have resigned from your employment if you are employed and obtained the Letter of Acceptance from your employers.
- iii. Please note that failure to comply with the two requirements mentioned in (a) & (b) above will entitle the Corporation to withdraw this Letter of Intent without making any further reference to you, purely at your own risk.
- f. ¿ You shall **neither** induct any partner(s); in case of individual nor make any changes in the constitution of the partnership, in case of partnership, as existing at the time of application.



HINDUSTAN PETROLEUM CORPORATION LTD. PANIPAT REGIONAL OFFICE E-22 INDUSTRIAL AREA COURT DOAD DANIELE CO.

E-22, INDUSTRIAL AREA, COURT ROAD, PANIPAT-132103 PHONE: 0180-3291725, 3291702

- g. It will always be a basic condition for an award of MS/HSD Retail Outlet Dealership that you shall operate the Dealership personally and shall not assign or part with the same to any other person(s).
- h. That you will have to pay to the Corporation, a refundable interest free security deposit of Rs 2 Lac at the time of appointment.
- i. That you will make all efforts to retail fuel and non-fuel products promoted by HPCL from time & time and also facilitate the corporation in the effort to promote all products and activities from your retail outlet.
- j. That in your application from details of various sources of funds required for setting up and operation of the dealership has been furnished. Those funds shall be made available for the purpose stated in the application. In case it is found that the same is not made available as and when required, this LOI can be withdrawn and you will have no claim/damages whatsoever against the oil company.

If we find that the progress being made by you towards the above is not to our satisfaction, this offer is liable to be withdrawn.

This letter is merely a Letter of Intent and not to be construed as a firm offer of Dealership to you. The proposal made herein will stand automatically withdrawn and cancelled on the happening of any of the following events:

- a. In case you receive at any time or have received a Letter of Intent for any other Dealership or Distributorship from our Company or any other Oil Company, either in your individual capacity or in partnership with any other individual(s).
- b. If it is found that you have suppressed and/or misrepresented any material facts in your application.

The LOI holder on his/her appointment as dealer of the retail outlet at the said site, shall ensure that minimum wages shall be paid to all the employees of the retail outlet. The dealer shall arrange to open savings bank account for all his employees working at the Retail Outlet and shall ensure that the wages are credited in their respective bank accounts, regularly every month.

The dealership to you will, on your complying with the conditions spelt out hereinabove, be formalized/confirmed by an appointment letter followed by the signing by both you and us on our standard Dealership Agreement.



HINDUSTAN PETROLEUM CORPORATION LTD. PANIPAT REGIONAL OFFICE

E-22, INDUSTRIAL AREA, COURT ROAD, PANIPAT-132103

PHONE: 0180-3291725, 3291702

Should you require any further details/guidance, please get in louch with us.

Please acknowledge receipt of this letter.

Thanking you,

Very fruly yours,

For Hindustan Petroleum Corpn. Ltd.

Sr. Regional Manager
DULY CONSTITUTED ATTORNEY