To
The Principal Secretary (Forests),
All State Governments / UT Administrations


Sir,

I am directed to refer to Ministry of Mines letter No. 16/43/2020-M.VI dated 22nd April, 2020 requesting this Ministry to annulize the upfront payment of NPV stipulated in the guidelines dated 31st March, 2020 in view of the situation arisen due to COVID-19 Pandemic.

The matter has been examined in the Ministry and it is informed that annualization of NPV may not be feasible as it involves techno-economic analysis of various parameters used for NPV calculation. However, the request of Ministry of Mines is considered by the MoEF&CC to the extent that the lump sum payment of NPV can be made by the user agency up to 31st March, 2021 or within two months from the time COVID pandemic ends, whichever is earlier. This exemption shall be made with the condition that the user agency at the time of making of NPV payments shall pay interest @ 12% per annum on delayed payment of NPV i.e. from the date of issuance of Letter of Intent (LoI) by the State Government.

2. This issues with the approval of competent authority.

Yours faithfully,

Sd/-
(Sandeep Sharma)
Assistant Inspector General of Forests

Copy to:
1. Secretary (Mines), Government of India.
2. The Principal Chief Conservator of Forests, All State Governments / UT Administrations.
3. The Nodal Officer (FCA), Office of the PCCF, All State Govt.s / UT Admin.s
4. The Dy DDGFS (Central), All Regional Offices of the MoEF&CC.
5. PPS to Secretary (EF&CC)/ PPS to DGF&SS/ PPS to ADGF (FC)
6. Monitoring Cell, FC Division, MoEF and CC, New Delhi.