



PARTNERSHIP DEED OF M/S. NATT PALACE

This Instrument of Partnership Deed is EXECUTED on 1ST day of January 2010 between the following partners namely as under:

- 1) Jaspal Singh S/o Gurditt Singh aged about 30 Yrs. Resident of Vill. Natt Tehsil Talwandi Saboo here in after called the 1st party .
- 2) Chamkaur Singh S/o S. Aatma Singh aged about 38 Yrs. Resident of # Sangat Road Avtar Singh Nagar Talwandi Saboo Distt Bathinda, herein after called the 2nd Party: AND
- 3) Kuldeep Singh S/o Angrej Singh aged about 30 Yrs. Resident of 7 D B L Dabli Khurd Tehsil Tibbi Distt. Hamunan Garh herein after called the party 3rd Party .

ਸੁਖਦੇਵ ਕੁਮਾਰ

ਲਗਠਾਇਆ

For Natt Marriage Palace

ਸੁਖਦੇਵ ਕੁਮਾਰ Prop

Whereas the above said parties have agree to start a Marriage Palce named on M/s Natt Palace at Maur-Taiwandi Road Vill Sandoha Tehsil Talwandi Saboo Distt. bathinda w.e.f. Today that is 01.01.2011.

AND

Whereas the parties to this deed deem it expedient to draw and execute an instrument of fresh partnership deed on proper Stamp Paper to avoid from any dispute in future under the following terms and conditions according to new amendments need in the Income tax laws.

THE PARTIES HERE BY AGREE AS UNDER:

- 1) That the Partnership Business shall be carried on under the name & style of M/s Natt Palace or under such name or names , as may be mutually decided between the partners from time to time .
- 2) The Maur-Talwandi Road Vill Sandoha Tehsil Talwandi Saboo , Distt Bathinda shall be the Principal Place of Business. The firm may open any Branch in and where with the mutual consent of the partners.
- 3) That the partnership deed shall commence from 01.01.2011.
- 4) That the business of the partnership firm shall be of Palace Service for the celebrations of marriage Functions , Birthday parties , Festival Celebrations and any other type of celebration .
- 5) That the accounts of the firm shall be closed on or about 31st of March every year except Mahurat.
- 6) That capital provided by the Partners shall carry interest @ 12% P.A.

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For Natt Marriage Palace

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7) That the partners shall share profit and loss account as under.

1st Party	S. Jaspal Singh	1/3 rd
2 nd Party	S. Chamkaur Singh	1/3 rd
3 rd Party	S. Kuldeep Singh	1/3 rd

- 8) That the partnership shall be at 'WILL'.
- 9) The Provisions of Indian Partnership Act, 1932, shall be governed that for all other purposes the relation of the parties.
- 10) That the partners of the firm shall charge salary/remuneration Being a working partner of the firm Rs. 5000 Per month or the maximum amount allowable as deduction under the provision of the income tax Act 1961 . However in case of losses or inadequency of profits , no remuneration would be paid or the same would be restricted to such available profit .
- 11) That regular & customary Book of accounts of the firm shall be maintained for recording business transactions..
- 12) That in case of any dispute between the parties the matter shall be referred to arbitrators; one to be appointed by each party whose decision shall be final and binding upon all concerned parties in accordance with the law.
- 13) That the bank account shall be opened in the name of the firms and be operative by the partners individually or jointly as agreed upon.
- 14) That the firm shall not be liable for any personal loans of the partners.
- 15) That in case of dispute with Govt. Deptt. All the partners individually are authorized to sign all the documents regarding arbitration on behalf of the firm .
- 16) That the partners may be by their mutual consent add . amend , alter , delete , modify Any Terms & condition of this deed as may be the mutual consent of the partners as & when required .

ਮੁਕਤੀ ਮੰਗਣ ਵਾਲੇ
ਮੁਕਤੀ ਮੰਗਣ ਵਾਲੇ

ਮੁਕਤੀ ਮੰਗਣ ਵਾਲੇ

For Natt Marriage Palace
ਮੁਕਤੀ ਮੰਗਣ ਵਾਲੇ Prop

In witness whereof the above said parties have set their hands to this deed of Partnership in the presence of witnesses noted below whose signatures are appended as under :-

WITNESSES:-

01. Harpal Singh
Harpal Singh & Boofa Singh
Vill Gatt wali, Dist. Bahawalpur.

02. [Signature]

PARTIES

01. **S. Jaspal Singh**

[Signature]

02. **S. Chamkaur Singh**

[Signature]

03. **S. Kuldeep Singh**

[Signature]

For Natt Marriage Palace
[Signature] Prop